ARMARDA GROUP LIMITED
(the "Company")
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED ("CSMCG")

The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012 and 18 May 2012, 11 July 2012, 23 July 2012, 27 August 2012, 16 September 2012, 26 September 2012, 31 October 2012, 2 November 2012, 16 November 2012, 27 November 2012, 18 December 2012, 26 February 2013, 21 March 2013, 31 March 2013, 22 April 2013, 5 May 2013, 27 May 2013, 15 July 2013, 24 July 2013, 15 August 2013, 6 October 2013, 29 October 2013, 4 November 2013, 11 November 2013, 12 November 2013, 6 December 2013, 11 December 2013 and 17 February 2014 (collectively the "**Announcements**") and the circulars dated 5 December 2011 and 31 October 2012 (collectively the "**Circulars**") relating to the acquisition of 45% ("**Acquisition**") of the equity interest in China Satellite Mobile Communications Group Limited ("**CSMCG**") by the Company.

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Circulars and the Announcements as the case may be.

The Directors wish to announce that the strategic business partner of CMSCG, the wholly owned subsidiary of CSMCG (which is associate of the Company), China PTAC E-commerce Technology Co., Ltd. ("PETC") has entered into a Mobile Telecommunication Reselling Cooperation Agreement with China Mobile Telecommunication Limited ("CMT") and is ready to submit its official application for a Mobile Telecommunication Reselling ("MTR") Permit to the Ministry of Industry and Information Technology ("MIIT"). The Permit will enable PETC to resell CMT's mobile telecommunication services to its users under its own pricing scheme

A MTR operator is an official and legal mobile telecommunication service provider. Through purchasing bulk quantity of mobile telecommunication service resources at preferential wholesale discount from one of the three existing telco giants in China, the MTR operator will on-sell these mobile telecommunication services to its own end users or user groups. The MTR operator will be at its own sole discretion to determine the reselling pricing scheme, to build unique calling plan features and to promote various specially designed bundling mobile telecommunication service packages.

With PETC entering into the MTR business in the foreseeable near future, CMSCG and PETC has already entered into in-depth discussion and business planning on providing cost-effective, affordable and user-friendly bundling solutions between traditional mobile telecommunication and Thuraya mobile satellite telecommunication to PETC's future MTR service users and user groups in China.

PETC is a subsidiary of China National Postal and Telecommunications Appliances Corp ("PTAC") which operates in the telecommunication and electronic product distribution, logistics, retail, e-commerce, and product repair and maintenance telecom chain. PTAC is one of the largest sellers of telecom electronic terminal products in China with 696 point of sales throughout China and currently commands a 20% market share for the sales of telecommunications equipment in the country.

Barring from unforeseen circumstances, it is not expected to have any material financial impact to the Company and its subsidiaries consolidated EPS and NTA per Share for the financial year ending 31 March 2015.

The press release by CMSCG on the above matter has been attached for information.

RESPONSIBILITY STATEMENT

This announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Luk Chung Po, Terence
Executive Director

7 April 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H.K.
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