

**SHC CAPITAL ASIA LIMITED**

(Incorporated in the Republic of Singapore)
 (Company Registration Number: 201201631D)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(B) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular of SHC Capital Asia Limited (the "**Company**") dated 10 July 2014 in relation to, inter alia, the proposed disposal of the entire issued and paid-up share capital of SHC Insurance Pte. Ltd..*

The Board wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

- (i) The Company's assets and liabilities as at 30 September 2016 were as follows:

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	29,509
Deposits placed as collateral for the SBLC/Demand Guarantee	1,300
Fixed deposits	6,064
Bank balances	690
Motor vehicle	345
Prepayments and other receivables	22
Total assets	<u>37,930</u>
Less:	
<u>Liabilities</u>	
Accruals for Directors' fees and professional fees	<u>290</u>
Total liabilities	<u>290</u>
Net assets	<u><u>37,640</u></u>

- (ii) The Company's utilisation of cash in the month of September 2016 was as follows:

	S\$'000
Opening cash and bank balances	37,612
Add:	
Interest received	7
Less:	
Interim management's remuneration ⁽¹⁾	(50)
Administrative and other expenses	(6)
Closing cash and bank balances ⁽²⁾	<u>37,563</u>

Notes:

- (1) This remuneration represents the amount paid to the Company's interim CEO and interim Chief Financial Officer for the month of September 2016.
- (2) This includes approximately S\$29.5 million held in the Escrow Account and S\$1.3 million of deposits placed as collateral for the SBLC/Demand Guarantee.

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board

Teo Yiam Beng Steven
Interim Chief Financial Officer
30 September 2016

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGXST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.