

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2018

The Board of Directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”) is pleased to announce that all the resolutions as set out in the notice of annual general meeting (“**AGM**”) dated 6 April 2018 were duly passed by the shareholders of the Company (“**Shareholders**”) at the AGM held on 24 April 2018.

The results of the poll on each resolution as confirmed by ZICO Asset Management Pte. Ltd who acted as scrutineer for the poll at the AGM is set out below:

No.	Resolutions Relating To:	FOR		AGAINST		Total number of shares represented by votes for and against the resolution
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
	<u>Ordinary Business</u>					
1.	To receive and consider the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December (“ FY ”) 2017 and the Auditors’ Report thereon	302,831,500	100.00	-	-	302,831,500
2.	To approve payment of a first and final tax exempt (one-tier) dividend of 0.5 Singapore cents per ordinary share for FY2017	302,831,500	100.00	-	-	302,831,500
3.	To re-elect Dato’ Sri Dr. Lim Yong Guan as a Director ⁽¹⁾	45,256,400	100.00	-	-	45,256,400

4.	To re-elect Mr. Foo Say Tun as a Director ⁽²⁾	302,806,500	100.00	-	-	302,806,500
5.	To approve the Directors' fees of S\$165,000 for FY2018, payable quarterly in arrears	302,831,500	100.00	-	-	302,831,500
6.	To re-appoint Messrs RSM Chio Lim LLP as auditors of the Company and to authorise the Directors to fix their remuneration	302,831,500	100.00	-	-	302,831,500
	<u>Special Business</u>					
7.	Authority to allot and issue shares in the capital of the Company	302,801,500	99.99	30,000	0.01	302,831,500
8.	Authority to grant awards and to allot and issue shares in accordance with the MoneyMax Performance Share Plan ⁽³⁾	775,400	96.28	30,000	3.72	805,400

Notes:

- (1) Dato' Sri Dr. Lim Yong Guan was re-elected as an Executive Director at the AGM. Dato' Sri Dr. Lim Yong Guan and his associate, Money Farm Pte Ltd, holding 44,370,000 shares and 213,205,100 shares respectively, have abstained from voting on Resolution 3.
- (2) Mr. Foo Say Tun was re-elected as a Director at the AGM. He will remain as the Chairman of the Remuneration Committee and as a member of the Nominating Committee and Audit Committee. The Board considers Mr. Foo Say Tun to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited. Mr. Foo Say Tun, who holds 25,000 shares, has abstained from voting on Resolution 4.
- (3) All Shareholders who are eligible to participate in the MoneyMax Performance Share Plan, holding an aggregate of 297,485,100 shares, have abstained from voting on Resolution 8.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

24 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.