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NEWS RELEASE

Micro-Mechanics Wins Corporate Excellence and Resilience Award in the SCA Special Edition 2020/2021

Singapore, 18 November 2021 – Micro-Mechanics (Holdings) Ltd. (“Micro-Mechanics” or the “Group”) has received the Corporate Excellence and Resilience Award (for companies with market capitalisation of S\$300 million to less than S\$1 billion) at an event held yesterday of the Singapore Corporate Awards (SCA) Special Edition 2020/2021.

The award recognises companies that have upheld best practices in corporate governance and shown leadership, innovation and resilience during the pandemic. According to the SCA Organising Committee, it seeks to recognise and reinforce the notion that good corporate governance underpins strong performance, and provides a strong foundation for businesses to assess and adapt their strategies to the changing landscape.

Said Ms Sumitri Menon, Independent Non-Executive Chairman of Micro-Mechanics, “We are very grateful and pleased to receive this prestigious award. On behalf of our Board of Directors, I thank the SCA judges. Such recognition is encouraging and a continued spur for all at the Group. We acknowledge and thank all our people for rising to the exceptional challenges posed by the pandemic, their tireless efforts and hard work. We are also mindful that we have been more fortunate than many in these difficult and unusual times.

A culture of good corporate governance and transparency aligns the way our people at all levels make decisions and take actions on a daily basis. This is a good foundation for adaptability and resilience, and the continued ability to sustain and excel in financial performance, as well as the continued creation of value for all stakeholders during the current and future challenging times.”

About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA, and a direct sales presence in Europe. Micro-Mechanics’ strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group’s website at www.micro-mechanics.com

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