

EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201230284Z)

USE OF PROCEEDS FROM PROPOSED PLACEMENT

*All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Company's announcements dated 4 July 2023, 7 July 2023, 11 July 2023, 1 August 2023 and 3 August 2023 in relation to the Proposed Placement (the "**Previous Announcements**").*

The Board of Directors (the "**Board**") of EuroSports Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in connection with the Proposed Placement and wishes to provide an update on the final net proceeds from the Proposed Placement being S\$3,194,390 (the "**Net Proceeds**"), after deducting expenses of approximately S\$105,610.

As of the date of announcement, the Net Proceeds has been fully utilised as follows:

Use of Net Proceeds	Amount allocated (S\$)	Amount utilised (S\$)	Balance (S\$)
Capital injection into SEC to increase Company's ownership in SEC ⁽¹⁾	2,236,073	2,236,073	0
General working capital for the Company and/or SEC, to be allocated at the sole and absolute determination of the Company ⁽²⁾	958,317	958,317	0
	3,194,390	3,194,390	0

Note:

- (1) The number of SEC's ordinary shares allotted to the Company was 34,911 SEC shares. Following the allotment and issuance of SEC ordinary shares, the Company's interest in SEC increased from 2,000,001 SEC shares to 2,034,912 SEC shares. The Company's shareholding interest in SEC increased from 73.69% to 74.02%.
- (2) The utilisation of the general working capital was for the payment of salaries of S\$420,715, rental expenses of S\$370,049 and suppliers' invoices of S\$167,553.

The above utilisation is consistent with the intended use of the Net Proceeds as disclosed in the Company's announcements.

By Order of the Board

Goh Kim San
Executive Chairman and Chief Executive Officer
20 September 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com