VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

INCORPORATION OF NEW SUBSIDIARIES

The Board of Directors (the "Board") of Vibrant Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that it has incorporated the subsidiaries listed below:

1. **Fervent III Developments Pte Ltd**
   Fervent III Developments Pte Ltd ("F3DPL") was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is that of an investment holding company. The entity has a registered share capital of S$2. F3DPL is wholly owned by Vibrant Properties Pte Ltd (a 60% owned subsidiary of the Group). Effectively, the Group holds 60% of equity interest in F3DPL.

2. **Tengda Industrial Property (Suzhou) Co., Ltd (腾达工业地产（苏州）有限公司)**
   Tengda Industrial Property (Suzhou) Co., Ltd ("TIPS") was incorporated in the People's Republic of China as a private company limited by shares. The principal activities of the entity are in the development, lease, sale, property management and provision of related consultancy services of industrial properties. The entity has a registered share capital of US$50 million. TIPS is wholly owned by F3DPL.

The above incorporations are not expected to have any material impact on the earnings per share and net assets per share of the Group for the current financial year ending 30 April 2020.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
3 June 2019