ENECO ENERGY LIMITED
(the "Company")
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)

Quarterly Update Pursuant to Rule 1313(2) of the Listing Manual
For the Three Months Ended 30 June 2025
(FY2025: 18-month financial period from 1 January 2024 to 30 June 2025)

Eneco Energy Limited (the "Company" and together with its subsidiaries, the "Group") was placed on the Watch-List under the Financial Entry Criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") ("Listing Manual") on 4 December 2019. The Company had 36 months from 4 December 2019 (the "Deadline") to meet the requirements of Listing Rule 1314(1). The Company had extended the Deadline to 1 December 2023 and subsequently further extended it to 1 December 2025 in order to meet the requirements of Listing Rule 1314(1).

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors (the "Board") wishes to provide an update on its efforts and the progress made in meeting the Financial Exit Criteria as set out in Rule 1314(1) of the Listing Manual in respect of the quarter ended 30 June 2025, together with a brief update on the Group's business activities during the period.

Update on Efforts for Satisfying Financial Exit Criteria

During the quarter under review:

- The Group continued to focus on operational efficiency, maintaining strong customer relationships, and expanding service capabilities in line with its long-term growth strategy.
- The Board and management remain committed to achieving the Financial Exit Criteria before the extended deadline of 1 December 2025 and will continue to explore opportunities for sustainable revenue growth and portfolio enhancement.

Financial Commentary

The Group's financial results for the second quarter ended 30 June 2025 will form part of the full year results for the 18-month financial period from 1 January 2024 to 30 June 2025 ("FY2025"), following the change in the Company's financial year-end to 30 June. Shareholders are referred to the Company's upcoming full year FY2025 results announcement for details of the Group's business and financial performance. No financial figures for the quarter are disclosed in this update.

For further information, please refer to the announcements made by the Company for updates on the Group's financial position and any material developments that may have an impact on its financial situation.

By Order of the Board
ENECO ENERGY LIMITED
Ang Jun Long
Executive Director
19 August 2025