

## HAFARY HOLDINGS LIMITED

(Company Registration No: 200918637C)  
(Incorporated in the Republic of Singapore)

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- (1) APPOINTMENT OF INDEPENDENT DIRECTORS
  - (2) CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES
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The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**"), refers to the announcements made by the Company on 3 April 2024 and 25 April 2024 in relation to the cessation of Independent Directors at the conclusion of the Annual General Meeting held on 25 April 2024.

Following such cessation, Mr Terrance Tan Kong Hwa has stepped down as Independent Director, Chairman of the Nominating Committee and as a member of the Audit Committee and the Remuneration Committee, and Mr Ong Beng Chye has stepped down as the Independent Non-Executive Chairman, Lead Independent Director, Chairman of the Audit Committee and as a member of the Nominating Committee and the Remuneration Committee.

The Board is pleased to announce the appointment of Mr Lim Wah Fong and Mr Darell Lim Chee Lek as Independent Directors with effect from 12 July 2024. Mr Lim Wah Fong will be appointed as Chairman of the Audit Committee, and as a member of the Nominating Committee and the Remuneration Committee. Mr Darell Lim Chee Lek will be appointed as the Chairman of the Nominating Committee and as a member of the Audit Committee and the Remuneration Committee.

Our existing Independent Director, Mr Foo Yong How will be redesignated as Independent Non-Executive Chairman and will be our Company's Lead Independent Director.

Consequently, the compositions of the Board and Board Committees are as follows:

### **Board of Directors**

Foo Yong How	- Independent Non-Executive Chairman and Lead Independent Director
Low Kok Ann	- Executive Director and Chief Executive Officer ("CEO")
Datuk Edward Lee Ming Foo, JP	- Non-Independent Non-Executive Director
Low See Ching	- Non-Independent Non-Executive Director
Cheah Yee Leng	- Non-Independent Non-Executive Director
Yong Teak Jan @ Yong Teck Jan	- Non-Independent Non-Executive Director
Lim Wah Fong	- Independent Director
Darrell Lim Chee Lek	- Independent Director

### **Audit Committee**

Lim Wah Fong	- Chairman
Foo Yong How	- Member
Darrell Lim Chee Lek	- Member

**Nominating Committee**

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|---------------------|------------|
| Darell Lim Chee Lek | - Chairman |
| Foo Yong How        | - Member   |
| Lim Wah Fong        | - Member   |

**Remuneration Committee**

- |                     |            |
|---------------------|------------|
| Foo Yong How        | - Chairman |
| Lim Wah Fong        | - Member   |
| Darell Lim Chee Lek | - Member   |

By Order of the Board

Low Kok Ann  
Executive Director and CEO  
12 July 2024