



37F to 39F Ayala Triangle Gardens Tower 2
Paseo de Roxas cor Makati Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

13 October 2023

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head – Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the top 100 shareholders of the Company.

In compliance therewith, we are submitting herewith the list of top 100 shareholders of the Company's common shares for the quarter-ending September 2023.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA

Chief Legal Officer and Corporate Secretary

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 09/30/2023

Page No. 1

Rank	Name	Holdings	Rank
1	MERMAC INC	296,625,706	47.86%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	165,271,255	26.66%
3	PCD NOMINEE CORPORATION (FILIPINO)	133,264,649	21.50%
4	SHOEMART INC.	7,529,203	01.21%
5	SYSMART CORPORATION	1,500,912	00.24%
6	ESOWN ADMINISTRATOR 2020	1,455,430	00.23%
7	SM INVESTMENT CORPORATION	1,448,502	00.23%
8	PHIL. REMNANTS CO., INC.	823,046	00.13%
9	SOCIAL SECURITY SYSTEM	749,700	00.12%
10	2023 ESOWN ADMINISTRATOR	612,500	00.10%
11	2021 ESOWN ADMINISTRATOR	557,738	00.09%
12	ESOWN ADMINISTRATOR 2019	512,962	00.08%
13	ESOWN ADMINISTRATOR 2018	479,557	00.08%
14	2022 ESOWN ADMINISTRATOR	472,704	00.08%
15	ESOWN ADMINISTRATOR 2016	471,061	00.08%
16	ESOWN ADMINISTRATOR 2017	421,609	00.07%
17	ESOWN ADMINISTRATOR 2015	361,777	00.06%
18	MITSUBISHI LOGISTICS CORPORATION	360,512	00.06%
19	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	282,000	00.05%
20	ADMINISTRATOR 2014 ESOWN	219,644	00.04%
21	TELENGTAN BROTHERS & SONS, INC.	136,857	00.02%
22	LUCIO YAN	127,996	00.02%
23	ERA MANAGEMENT & DEVELOPMENT CORP.	106,118	00.02%
24	JOHN PHILIP S. ORBETA	101,070	00.02%
25	ANGEL ESTRADA	97,317	00.02%
26	AFM MANAGEMENT & DEVELOPMENT	90,723	00.01%

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 09/30/2023

Page No. 2

Rank	Name	Holdings	Rank
27	EDDIE HAO	88,435	00.01%
28	ROBERT ONG	76,518	00.01%
29	ANDRES SANGRONIZ VAZQUEZ-PRADA	74,200	00.01%
30	BERCK Y. CHENG	60,000	00.01%
31	MARIA LOURDES TUASON	57,046	00.01%
32	MONINA C. MACAVINTA	53,773	00.01%
33	JALANDONI JAYME ADAMS & CO	52,042	00.01%
34	MYA MANAGEMENT CORPORATION	51,482	00.01%
35	MAKATI SUPERMARKET CORP.	50,548	00.01%
36	BERNADETTE S. GO	50,200	00.01%
37	RELIANCE COMMERCIAL ENTERPRISES, INC.	49,766	00.01%
38	SULLIVAN HOLDINGS LIMITED	45,943	00.01%
39	MITSUBISHI CORPORATION	45,000	00.01%
40	RUFINO MELO III	44,629	00.01%
41	ENRIQUE M. BELO	40,112	00.01%
42	CEDAR COMMODITIES, INC.	40,000	00.01%
43	APOLLO TRADING CO., INC. (MRS	39,398	00.01%
44	E. ZOBEL, INC.	37,699	00.01%
45	UNIVERSAL ROBINA CORPORATION	37,522	00.01%
46	RODOLFO A. SALALIMA	36,917	00.01%
47	JACINTO D. JIMENEZ	36,728	00.01%
48	JEFFREY REGINALD CHING	36,000	00.01%
49	LEON L. LAO	34,743	00.01%
50	MICHAEL JETHRO CUENCO CABRAL	34,500	00.01%
51	MIGUEL ENRIQUE SINGSON ROA	32,000	00.01%
52	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	28,818	00.00%

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 09/30/2023

Page No. 3

Rank	Name	Holdings	Rank
53	TIONG KENG CHING	27,446	00.00%
54	WILSON ONG	27,146	00.00%
55	AC ESOP/ESOWN ACCOUNT	26,834	00.00%
56	DELFIN C. GONZALEZ JR.	26,256	00.00%
57	ALFREDO I. AYALA	25,760	00.00%
58	ORLANDO L. GALANG	25,737	00.00%
59	FILEMON T. BERBA JR.	24,409	00.00%
60	ALBERTO MENDOZA	24,339	00.00%
61	ERLINDA T. ESTRELLADO	24,000	00.00%
62	MARILEX, REALTY DEV. CORP.	23,685	00.00%
63	JOSE A. ALBERT	23,605	00.00%
64	EDDIE LIM HAO	23,000	00.00%
65	ARCO EQUITIES, INC.	22,394	00.00%
66	SMITHKLINE BEECHAM RESEARCH LIMITED	22,287	00.00%
67	SHINING INVESTMENT CORPORATION	20,989	00.00%
68	ELSIE ELISES SEMILLA	20,611	00.00%
69	SHERISA P. NUESA	20,538	00.00%
70	MA. ANGELA B. TRILLANA	20,520	00.00%
71	MICHAEL V. YAP	20,254	00.00%
72	ALLEN CHAM	19,949	00.00%
73	ANTONIA P. GABRIEL	19,694	00.00%
74	MARIA ROSARIO V CABRAL	19,328	00.00%
75	PATRICIA ANNE N. TAN	19,009	00.00%
76	CORAZON SON	18,936	00.00%
77	REGINA MARIA R LEDESMA	18,728	00.00%
78	ROLANDO CABREDO	18,655	00.00%

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 09/30/2023

Page No.

4

Rank	Name	Holdings	Rank
79	MARIE BERNADETTE JUGO BULATAO	18,502	00.00%
80	LETICIA C. SY	18,328	00.00%
81	LUCIO W. YAN	18,000	00.00%
82	NOEL ELI BALAGOT KINTANAR	17,992	00.00%
83	RAMON C. GARCIA	17,700	00.00%
84	ESOWN ADMINISTRATOR 2012	17,462	00.00%
85	CHRISTOPHER CHUA WOO KAWPENG	17,100	00.00%
86	DANIEL CHUA WOO KAWPENG	17,100	00.00%
87	DAVID CHUA WOO KAWPENG	17,100	00.00%
88	EDWIN CHUA WOO KAWPENG	17,100	00.00%
89	TOMAS CHUA WOO KAWPENG	17,100	00.00%
90	OSCAR S. MORENO	16,995	00.00%
91	PETRONILO L. TORRES	16,748	00.00%
92	ERNESTO OSCAR R LEDESMA	16,747	00.00%
93	MA. DELAS MERCEDES ZOBEL	16,477	00.00%
94	MERCEDES P. ROCES	15,778	00.00%
95	ENRIQUE V. JR MORAS	15,445	00.00%
96	ERNEST LAWRENCE L. CU	15,361	00.00%
97	ALLVEE UNITED INC.	14,929	00.00%
98	BENJAMIN O. LIM	14,929	00.00%
99	ACAESOP951317	14,662	00.00%
100	GUILLERMO M. LUZ	14,520	00.00%

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 09/30/2023

Page No. 5

Rank	Name	Holdings	Rank
------	------	----------	------

Total Top 100 Shareholders :	616,264,751	99.43%
------------------------------	-------------	--------

Total Issued Shares	619,807,425
---------------------	-------------

AC0000000000_09292023
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
September 29, 2023
AC0000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	20,423
A & A SECURITIES, INC.	645,728
ABACUS SECURITIES CORPORATION	535,753
PHILSTOCKS FINANCIAL INC	239,128
A. T. DE CASTRO SECURITIES CORP.	76,443
ALL ASIA SECURITIES MANAGEMENT CORP.	123
ALPHA SECURITIES CORP.	33,489
BA SECURITIES, INC.	11,063
AP SECURITIES INCORPORATED	135,525
ANSALDO, GODINEZ & CO., INC.	113,843
AB CAPITAL SECURITIES, INC.	345,266
SARANGANI SECURITIES, INC.	124,484
SB EQUITIES, INC.	1,473,185
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	588
ASIASEC EQUITIES, INC.	751,455
ASTRA SECURITIES CORPORATION	11,329
CHINA BANK SECURITIES CORPORATION	274,858
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	217
BELSON SECURITIES, INC.	50,755
BENJAMIN CO CA & CO., INC.	23
B. H. CHUA SECURITIES CORPORATION	27,690
JAKA SECURITIES CORP.	12,090
BPI SECURITIES CORPORATION	44,195,793
CAMPOS, LANUZA & COMPANY, INC.	235,044
SINCERE SECURITIES CORPORATION	305
CENTURY SECURITIES CORPORATION	3,001
CTS GLOBAL EQUITY GROUP, INC.	41,900
LUNA SECURITIES, INC.	2,694
TRITON SECURITIES CORP.	62,827
CONNELL SECURITIES, INC.	3
IGC SECURITIES INC.	60,314
CUALOPING SECURITIES CORPORATION	31,863
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	3,917
DAVID GO SECURITIES CORP.	22,865
DIVERSIFIED SECURITIES, INC.	13,872
E. CHUA CHIACO SECURITIES, INC.	168,496
EQUITABLE SECURITIES (PHILS.) INC.	8
EAST WEST CAPITAL CORPORATION	34,177
EASTERN SECURITIES DEVELOPMENT CORPORATION	89,970
EQUITIWORLD SECURITIES, INC.	5,438
EVERGREEN STOCK BROKERAGE & SEC., INC.	130,724

FIRST ORIENT SECURITIES, INC.	37,876
FIRST INTEGRATED CAPITAL SECURITIES, INC.	6,048
F. YAP SECURITIES, INC.	36,598
AURORA SECURITIES, INC.	25,111
GLOBALINKS SECURITIES & STOCKS, INC.	75,752
JSG SECURITIES, INC.	12,201
GOLDSTAR SECURITIES, INC.	101,606
GUILD SECURITIES, INC.	53,587
HDI SECURITIES, INC.	16,845
H. E. BENNETT SECURITIES, INC.	23,952
HK SECURITIES, INC.	8
I. ACKERMAN & CO., INC.	4,876
I. B. GIMENEZ SECURITIES, INC.	7,084
INVESTORS SECURITIES, INC,	219,610
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	90,907
INTRA-INVEST SECURITIES, INC.	54,680
ASIAN CAPITAL EQUITIES, INC.	201
J.M. BARCELON & CO., INC.	2,862
VALUE QUEST SECURITIES CORPORATION	4,063
STRATEGIC EQUITIES CORP.	54,712
LARRGO SECURITIES CO., INC.	5,452
LIPPO SECURITIES, INC.	2
LITONJUA SECURITIES, INC.	2,700
LOPEZ, LOCSIN, LEDESMA & CO., INC.	26,644
LUCKY SECURITIES, INC.	122,298
LUYS SECURITIES COMPANY, INC.	600
MANDARIN SECURITIES CORPORATION	76,691
MARIAN SECURITIES, INC.	13,121
MARINO OLONDRIZ Y CIA	1,061
COL Financial Group, Inc.	4,351,291
DA MARKET SECURITIES, INC.	35,648
MERCANTILE SECURITIES CORP.	53,527
MERIDIAN SECURITIES, INC.	8,149
MDR SECURITIES, INC.	10,264
REGIS PARTNERS, INC.	544,734
MOUNT PEAK SECURITIES, INC.	12
NEW WORLD SECURITIES CO., INC.	994
OPTIMUM SECURITIES CORPORATION	25,574
RCBC SECURITIES, INC.	238,898
PAN ASIA SECURITIES CORP.	27,638
PAPA SECURITIES CORPORATION	470,522
MAYBANK SECURITIES, INC.	377,675
PLATINUM SECURITIES, INC.	362,264
PNB SECURITIES, INC.	50,411
PREMIUM SECURITIES, INC.	17,733
PRYCE SECURITIES, INC.	749
SALISBURY SECURITIES CORPORATION	16,778

QUALITY INVESTMENTS & SECURITIES CORPORATION	193,081
R & L INVESTMENTS, INC.	174
ALAKOR SECURITIES CORPORATION	1,625
R. COYIUTO SECURITIES, INC.	181,545
REGINA CAPITAL DEVELOPMENT CORPORATION	205,623
R. NUBLA SECURITIES, INC.	276,475
AAA SOUTHEAST EQUITIES, INCORPORATED	81,374
R. S. LIM & CO., INC.	192,275
RTG & COMPANY, INC.	29,208
S.J. ROXAS & CO., INC.	48,418
SECURITIES SPECIALISTS, INC.	32,005
FIDELITY SECURITIES, INC.	7,182
SUMMIT SECURITIES, INC.	97,389
STANDARD SECURITIES CORPORATION	123,820
SUPREME STOCKBROKERS, INC	3,308
TANSENGCO & CO., INC.	47,695
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	91,825
TOWER SECURITIES, INC.	123,643
APEX PHILIPPINES EQUITIES CORPORATION	1,560
TRENDLINE SECURITIES CORPORATION	134
DRAGONFI SECURITIES, INC.	4,315
LANDBANK SECURITIES, INC.	125,260
UOB KAY HIAN SECURITIES (PHILS.), INC.	2,490
E.SECURITIES, INC.	693
VENTURE SECURITIES, INC.	4,094
FIRST METRO SECURITIES BROKERAGE CORP.	1,701,514
WEALTH SECURITIES, INC.	1,581,681
WESTLINK GLOBAL EQUITIES, INC.	5,065
BERNAD SECURITIES, INC.	62,215
WONG SECURITIES CORPORATION	34
YAO & ZIALCITA, INC.	85,119
YU & COMPANY, INC.	179,998
BDO SECURITIES CORPORATION	21,962,390
EAGLE EQUITIES, INC.	8,026
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	12,526
SOLAR SECURITIES, INC.	131,123
G.D. TAN & COMPANY, INC.	12,899
CLSA PHILIPPINES, INC.	95,390
PHILIPPINE EQUITY PARTNERS, INC.	223,342
UNICAPITAL SECURITIES INC.	357,124
SunSecurities, Inc.	174,360
COHERCO SECURITIES, INC.	1,180
ARMSTRONG SECURITIES, INC.	696
TIMSON SECURITIES, INC.	16,827
STAR ALLIANCE SECURITIES CORP.	29,930
VC SECURITIES CORPORATION	27,910
CHINA BANKING CORPORATION - TRUST GROUP	491,447

CITIBANK N.A.	69,520,978
DEUTSCHE BANK MANILA-CLIENTS A/C	3,423,155
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	6,158
BANCO DE ORO - TRUST BANKING GROUP	8,818,142
BANK OF COMMERCE - TRUST SERVICES GROUP	34,402
PNB TRUST BANKING GROUP	657,706
RCBC TRUST & INVESTMENT DIVISION	518,401
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	191,031
DEUTSCHE BANK MANILA-CLIENTS A/C	2,675,212
STANDARD CHARTERED BANK	49,838,677
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	37,566,144
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	751,350
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	43,380
MBTC - TRUST BANKING GROUP	3,446,554
SOCIAL SECURITY SYSTEM	4,346,781
GOVERNMENT SERVICE INSURANCE SYSTEM	16,620,009
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	17,657
AYALA CORPORATION	703
BDO-TIG SECURITIES SERVICES	13,220
COCOPLANS, INC.	750
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	12,355,615
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	9
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	81,950
UCPB GENERAL INSURANCE CO., INC.	21,540
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	668,670
UNITED FUND, INC.	42,630
EASTWEST BANKING CORPORATION - TRUST DIVISION	220
SSS PROVIDENT FUND	105,240
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	18,347
DEVELOPMENT BANK OF THE PHILIPPINES	57,700
PCD NOMINEE	886
Total	298,535,904