

CHARISMA ENERGY SERVICES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)

EXTENSION OF DATE FOR FINAL PAYMENT FOR
THE ACCOMMODATION MODULE IN PORT MELVILLE

*Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the monthly updates by Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 4 November 2020, 3 December 2020, 5 January 2021, 3 March 2021, 16 April 2021, 9 July 2021, and 16 September 2021, announcement dated 13 November 2020 on the release of the Company’s third quarter results for the financial period ending 30 September 2020, announcement dated 28 April 2021 on the release of the Company’s full yearly results for the financial period ending 31 December 2020, announcement dated 15 June 2021 on the annual report of the Company for the financial year ended 31 December 2020, announcement dated 29 June 2021 on the release of the Company’s first quarter results for the financial period ending 31 March 2021, and the announcement dated 14 August 2021 on the release of the Company’s second quarter and half yearly results for the financial period ending 30 June 2021, in relation to the extension of time for the final payment (“**Aggregate Principal Amount**”, where such term shall refer to the aggregate principal amount for the time being, as reduced by repayment from time to time) of the accommodation module in Port Melville (collectively, the “**Previous Announcements**”).*

The Board of Directors (the “**Directors**” or the “**Board**”) of the Company refers to its Previous Announcements and would like to update its shareholders that since the previous monthly update announcement dated 16 September 2021, the Group has finalised the terms of the revision of the instalment payment terms (“**Revised Proposal**”) with the buyer, and has granted to the buyer, by way of a letter of extension (“**Extension Letter**”), a further three months until 31 January 2022 to complete the transaction. The Company has, on 18 October 2021, received the signed Extension Letter from the buyer, and the Extension Letter is effective from 18 October 2021.

The Revised Proposal shall take the form of progressive monthly payments, with full repayment of the Aggregate Principal Amount at the earlier of: (a) 31 January 2022; or (b) completion of any fund-raising activity by the buyer. As of the date of this announcement, the Aggregate Principal Amount is AUD 2,730,000.

In accordance with Catalist Rule 704(22), the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments.

Notwithstanding that the trading of the Company’s shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential advisors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tan Wee Sin

Company Secretary

19 October 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.