CAPITALAND INVESTMENT LIMITED
(Registration Number: 200308451M)
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

ANNOUNCEMENT

PROPOSED DISTRIBUTION *IN SPECIE* OF UNITS IN CAPITALAND ASCOTT TRUST
COMPLETION OF THE PROPOSED DISTRIBUTION

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1. INTRODUCTION

CapitaLand Investment Limited ("**CLI**" or the "**Company**") refers to its announcements dated 23 February 2023 in relation to the Proposed Distribution, 19 April 2023 in relation to the Notice of Conditional Record Date for the Proposed Distribution, 25 April 2023 in relation to the Record Date and Distribution Ratio of the Proposed Distribution and the letter to the shareholders of the Company (the "**Shareholders**") dated 3 April 2023 (the "**Letter**") in relation to the Proposed Distribution.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Letter.

2. COMPLETION OF THE PROPOSED DISTRIBUTION

The Company wishes to announce that, following the distribution of 291,982,358 CLAS Units by the Company to the Entitled Shareholders, the Proposed Distribution has been completed today. Each Entitled Shareholder will have received 0.057013 CLAS Units for each Share held by them or on their behalf as at the Record Date of 2 May 2023 at 5.00 p.m., fractional entitlements disregarded. Based on the closing market price of S$1.07 per CLAS Unit on 11 May 2023, multiplied against the distribution ratio of 0.057013 CLAS Units per Share, the cash equivalent rate of the distribution per Share is S$0.06100391.

Entitled Shareholders who are Depositors will have received their entitlements to the CLAS Units pursuant to the Proposed Distribution by the crediting by CDP of their Securities Accounts with the relevant number of CLAS Units today.

Entitled Shareholders who are not Depositors will have received their entitlements to the CLAS Units pursuant to the Proposed Distribution through the entry of their names and the relevant number of CLAS Units into the Register of CLAS today, and a confirmation note in respect of

the CLAS Units will be sent to such Entitled Shareholders by registered post to their address as stated in the Register of CLI in due course.

Entitled Shareholders who are Depositors and who receive odd lots of CLAS Units (that is, lots other than board lots of 100 CLAS Units) pursuant to the Proposed Distribution may wish to refer to paragraph 5.8 of Annexure II of the Letter, for information on the arrangements made by the Company for DBS Vickers Securities (Singapore) Pte Ltd, Phillip Securities Pte Ltd and UOB Kay Hian Private Limited to facilitate Odd Lots Trades during the Applicable Period, which is expected to be from 12 May 2023 to 12 June 2023. Please refer to Paragraph 5.8 of Annexure II of the Letter for further details relating to the Odd Lots Trading Brokerage Fee Arrangement.

3. CLI GROUP'S UNITHOLDING IN CLAS FOLLOWING THE PROPOSED DISTRIBUTION

Following the completion of the Proposed Distribution, the resultant unitholding of the CLI Group in CLAS through its directly and indirectly wholly-owned subsidiaries is 1,017,877,689 CLAS Units[1], representing approximately 29.39%[2] of the total number of CLAS Units in issue as at the date of this Announcement.

By Order of the Board

Michelle Koh
Company Secretary
12 May 2023

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[1] Being:

(a) CapitaLand Ascott Trust Management Limited, which directly holds 254,710,484 CLAS Units, representing approximately 7.36% of the total number of CLAS Units in issue as at the date of this Announcement;

(b) CapitaLand Ascott Business Trust Management Pte. Ltd., which directly holds 6,939,582 CLAS Units, representing approximately 0.20% of the total number of CLAS Units in issue as at the date of this Announcement;

(c) Carmel Plus Pte. Ltd., which directly holds 3,264,805 CLAS Units, representing approximately 0.09% of the total number of CLAS Units in issue as at the date of this Announcement;

(d) The Ascott Limited, which directly holds 184,170,058 CLAS Units, representing approximately 5.32% of the total number of CLAS Units in issue as at the date of this Announcement; and

(e) Somerset Capital Pte Ltd, which directly holds 568,792,760 CLAS Units, representing approximately 16.42% of the total number of CLAS Units in issue as at the date of this Announcement.

[2] Based on the total number of 3,463,242,395 issued CLAS Units as at the date of this Announcement.