

GLOBAL TESTING CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200409582R)

**(I) COMPLETION OF THE CAPITAL REDUCTION; AND
(II) PAYMENT OF THE CASH DISTRIBUTION**

The Board of Directors of Global Testing Corporation Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) refers to the announcements made on 26 February 2015, 24 March 2015 and 18 May 2015 (collectively, the “**Announcements**”) in relation to the proposed Capital Reduction and Cash Distribution.

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Letter to Shareholders dated 6 April 2015 (the “**Letter**”).*

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(a) and (c) and the solvency requirements under Section 78C(3) of the Companies Act, Cap. 50 of Singapore (the “**Companies Act**”), and that no application for the cancellation of the special resolution relating to the Capital Reduction and Cash Distribution passed on 29 April 2015 at the Company's annual general meeting has been made.

The Company has accordingly lodged the statements from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore on 22 June 2015.

As announced by the Company on 18 May 2015, the Cash Distribution pursuant to the Capital Reduction is expected to be paid to entitled shareholders on 3 July 2015.

By Order of the Board

HENG-CHUN HO

Chief Executive Officer and Executive Director

22 June 2015