

NIPPECRAFT LIMITED

Company Registration No. 197702861N
(Incorporated in the Republic of Singapore)

RESIGNATION OF GROUP CHIEF OPERATING OFFICER (“COO”)

The Board of Directors (**Board**) of Nippecraft Limited (**Company**) would like to announce the resignation of Mr See Kai Wai as COO of the Company with effect from 23 November 2016.

The Board would like to express its appreciation to Mr See for his contribution to the Group during his tenure.

Details and declaration relating to the resignation of Mr See as COO of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcement made today via SGXNet.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Chief Executive Officer and Executive Director

23 November 2016