LAFE CORPORATION LIMITED

(Company Registration No. 26304)
(Incorporated in Bermuda on 8 April 1999)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a Special General Meeting of Lafe Corporation Limited (the "Company") will be held on 27 April 2015 at 10.30 a.m. (or as soon as practicable immediately following the conclusion or adjournment of the Annual General Meeting of the Company to be held at 10.00 a.m. on the same day and at the same place) at Concorde Hotel, 100 Orchard Road, Singapore 238840, for the purpose of considering and, if thought fit, passing (with or without modification) the following Ordinary Resolution:

AS AN ORDINARY RESOLUTION

THE PROPOSED SHARE CONSOLIDATION

That:

(a) with effect from the date to be determined by the Directors of the Company, being the effective date of the Proposed Share Consolidation, every fifty (50) existing issued and unissued ordinary shares with a par value of US$0.04 each in the authorised and issued capital of the Company be consolidated into one (1) share with a par value of US$2.00 each in the capital of the Company, resulting in an authorised capital of US$100,000,000 divided into 50,000,000 ordinary shares with a par value of US$2.00 each and an issued capital of US$46,666,666.68 divided into 23,333,333.34 ordinary shares with a par value of US$2.00 each in the share capital of the Company;

(b) following the consolidation in paragraph (a) above, the Directors be and are hereby authorised to do all such acts and things as they consider necessary or expedient in connection with the consolidation, including but not limited to disregarding fractional entitlements, issuing new share certificates in respect of fractions of shares and making arrangements for the settlement and disposal of fractional entitlements, if any, arising from or in connection therewith and, in particular (but without prejudice to the generality of the foregoing), by aggregating any fractional entitlements arising as a result thereof and selling the same for the benefit of the Company in such manner and on such terms as the Directors may think fit and/or repurchasing (and, if thought fit, cancelling or holding as treasury shares) any such fractional entitlements in such manner and on such terms as the Directors may think fit; and

(c) the Directors of the Company and each of them be and are hereby authorised and empowered to complete and do all such acts and things (including, without limitation, to execute all such documents, to approve any amendments, alterations or modifications to any documents and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities, as may be required) as they or he may consider necessary, desirable or expedient to give full effect to the matters contemplated by this Ordinary Resolution.

All capitalised terms in the Ordinary Resolution shall, unless otherwise defined in this Notice, have the same meaning as in the Circular to Shareholders dated 9 April 2015.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney
Company Secretary
9 April 2015

Notes:

1. A Shareholder entitled to attend and vote at the SGM is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
2. If a Shareholder is unable to attend the SGM and wishes to appoint a proxy to attend and vote at the SGM in his stead, then he should complete and sign the relevant Shareholder Proxy Form and deposit the duly completed Member Proxy Form at the office of the Company's Singapore Share Transfer Agent, M&C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, not later than 48 hours before the time appointed for the SGM.
3. A Depositor whose name is shown in the Depository Register of The Central Depository (Pte) Limited ("CDP") as at a time not earlier than 48 hours prior to the time of the SGM who/which is (i) an individual but is unable to attend the SGM personally and wishes to appoint a nominee to attend and vote; or (ii) a corporation, must complete, sign and return the Depositor Proxy Form and deposit the duly completed Depositor Proxy Form at the office of the Company's Singapore Share Transfer Agent, M&C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, not later than 48 hours before the time appointed for the SGM.
4. If a Shareholder who has Shares entered against his name in the Depository Register and Shares registered in his name in the Register of Members of the Company is unable to attend the SGM and wishes to appoint a proxy, he should use the Depositor Proxy Form and the Member Proxy Form for, respectively, the Shares entered against his name in the Depository Register and the Shares registered in his name in the Register of Members of the Company.
5. A Depositor who is an individual and whose name is shown in the Depository Register as at a time not earlier than 48 hours prior to the time of the SGM and who wishes to attend the SGM in person need not take any further action and can attend and vote at the SGM as CDP's proxy without the lodgment of any proxy form.

Personal Data Privacy:

By attending the Special General Meeting and/or any adjournment thereof or submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Special General Meeting and/or any adjournment thereof, a Shareholder or Depositor (i) consents to the collection, use and disclosure of the Shareholder's or Depositor's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Special General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Special General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the Shareholder or Depositor discloses the personal data of the Shareholder's or Depositor's proxy(ies) and/or representative(s) to the Company (or its agents), the Shareholder or Depositor has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder or Depositor will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's or Depositor's breach of warranty.