



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON LETTER OF DEMAND

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) refers to the Company’s announcements made on 19 June 2024, 25 June 2024 and 1 July 2024 (the “**Announcements**”) in relation to the receipt of a letter of demand from Telford Service Sdn Bhd (the “**Creditor**”). All capitalised terms used in this announcement shall bear the same meanings as those used in the Announcements, unless otherwise stated.
2. The Board wishes to announce that on 2 July 2024, the Creditor, through its lawyers, Harry Elias Partnership LLP, had sent a letter demanding full payment of the balance of the outstanding amount of the Debt of MYR1,021,478.71, net of the amount of the 1st Payment of MYR92,861.69 (“**Net Debt Amount**”) within the next seven (7) days, by 9 July 2024 (the “**Letter of Demand**”). The Letter of Demand further states that upon default of the full payment of the Net Debt Amount by 9 July 2024, the Creditor shall not hesitate to commence proceedings against the Company to recover the Net Debt Amount, as well as to seek for costs against the Company.
3. The Company has been and will continue to seek independent legal advice on the past letters from the Creditor as well as this Letter of Demand, and will take appropriate action accordingly.
4. The Board will make further announcements on any material developments of the above, as and when necessary.
5. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and investors should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

Dato’ Sri Mohd Sopiyan B. Mohd Rashdi
Chairman
2 July 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.