

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

SETTLEMENT OF DISPUTE

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that MM2 Star Screen Sdn. Bhd. (“**MM2 Star Screen**”), a subsidiary of mm Connect Pte. Ltd., which is an associated company of the Group, has reached a settlement in respect of the legal proceedings commenced in Malaysia pursuant to a Writ of Summons and Statement of Claim (“**Claim**”) previously served on MM2 Star Screen.

The Claim was filed by MTrustee Berhad, acting as trustee for Hektar Real Estate Investment Trust (“**Hektar**”), in the Sessions Court of Melaka, under Suit No. MA-B52-3-06/2025. The matter relates to rental arrears and related charges associated with premises at Mahkota Parade Shopping Centre in Melaka, currently operated by MM2 Star Screen as a cinema. Hektar had initially sought a sum of approximately RM645,905.26.

Following constructive discussions, MM2 Star Screen has reached an amicable settlement with Hektar in relation to the premises at Mahkota Parade and Segamat Central in Johor, for a total settlement amount of approximately RM1,692,509.15. The key terms of the settlement include:

- (a) the use of an existing security deposit to partially offset the outstanding amount;
- (b) the payment of a fresh security deposit in line with ongoing tenancy arrangements;
- (c) a structured repayment of the remaining balance over six (6) monthly instalments, commencing in September 2025;
- (d) the issuance of post-dated cheques for all instalments to be submitted by 12 September 2025; and
- (e) a potential waiver of late interest charges upon timely and full settlement of all dues.

The matter is scheduled for case management on 12 September 2025 for the parties to formally record the agreed settlement terms before the Sessions Court of Melaka.

The Group does not expect this matter to have any material impact on its financial results for the current financial year. MM2 Star Screen continues to operate its business and is committed to fulfilling its obligations under the settlement.

The Company will release further announcements as appropriate in due course and on any other material developments as and when necessary.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
10 September 2025