

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 27-Sep-2021
07-Sep-2021 3:00:47 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		08/31/2021	0.00000 %	8,676,241,620.85	0.00	326,276,571.33	0.00	8,349,965,049.52	326,276,571.33	0.00
1M-1	30711XDP6	09/24/2021	1.38438 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		08/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XDS0	09/24/2021	4.33438 %	398,691,623.91	1,584,074.25	1,450,185.46	0.00	397,241,438.46	3,034,259.71	0.00
1M-2H		08/31/2021	0.00000 %	20,984,944.28	0.00	76,332.37	0.00	20,908,611.91	76,332.37	0.00
1M-2A	30711XDQ4	09/24/2021	4.33438 %	36,816,623.91	146,279.14	1,450,185.46	0.00	35,366,438.46	1,596,464.60	0.00
1M-2I	30711XDT8	09/24/2021	3.00000 %	0.00	101,245.72	0.00	0.00	0.00	101,245.72	0.00
1M-2R	30711XDU5	09/24/2021	2.83438 %	36,816,623.91	95,656.28	1,450,185.46	0.00	35,366,438.46	1,545,841.74	0.00
1M-2S	30711XDV3	09/24/2021	2.33438 %	36,816,623.91	78,781.99	1,450,185.46	0.00	35,366,438.46	1,528,967.45	0.00
1M-2T	30711XDW1	09/24/2021	1.83438 %	36,816,623.91	61,907.71	1,450,185.46	0.00	35,366,438.46	1,512,093.17	0.00
1M-2U	30711XDX9	09/24/2021	1.33438 %	36,816,623.91	45,033.42	1,450,185.46	0.00	35,366,438.46	1,495,218.88	0.00
1M-AH		08/31/2021	0.00000 %	1,937,890.28	0.00	76,332.37	0.00	1,861,557.91	76,332.37	0.00
1M-2B	30711XDR2	09/24/2021	4.33438 %	361,875,000.00	1,437,795.12	0.00	0.00	361,875,000.00	1,437,795.12	0.00
1M-BH		08/31/2021	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	09/24/2021	9.33438 %	79,394,350.95	677,707.07	0.00	63,520.89	79,330,830.05	677,707.07	669,169.96
1B-H		08/31/2021	0.00000 %	249,334,553.12	0.00	0.00	199,484.65	249,135,068.48	0.00	2,101,499.51
Totals				9,991,590,156.94	4,228,480.70	335,130,348.83	263,005.54	9,656,196,802.63	339,358,829.53	2,770,669.47

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2016-C06



Distribution Date: 27-Sep-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	8,676,241,620.85	17,696,874.26	308,579,697.07	0.00	0.00	326,276,571.33	8,349,965,049.52	0.26258816	326,276,571.33
1M-1	393,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	20,702,711.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	550,679,000.00	398,691,623.91	1,450,185.46	0.00	0.00	0.00	1,450,185.46	397,241,438.46	0.72136660	1,450,185.46
1M-2H	28,984,995.00	20,984,944.28	76,332.37	0.00	0.00	0.00	76,332.37	20,908,611.91	0.72135986	76,332.37
1M-2A	188,804,000.00	36,816,623.91	1,450,185.46	0.00	0.00	0.00	1,450,185.46	35,366,438.46	0.18731827	1,450,185.46
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	36,816,623.91	1,450,185.46	0.00	0.00	0.00	1,450,185.46	35,366,438.46	0.18731827	1,450,185.46
1M-2S	188,804,000.00	36,816,623.91	1,450,185.46	0.00	0.00	0.00	1,450,185.46	35,366,438.46	0.18731827	1,450,185.46
1M-2T	188,804,000.00	36,816,623.91	1,450,185.46	0.00	0.00	0.00	1,450,185.46	35,366,438.46	0.18731827	1,450,185.46
1M-2U	188,804,000.00	36,816,623.91	1,450,185.46	0.00	0.00	0.00	1,450,185.46	35,366,438.46	0.18731827	1,450,185.46
1M-AH	9,937,941.00	1,937,890.28	76,332.37	0.00	0.00	0.00	76,332.37	1,861,557.91	0.18731827	76,332.37
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,394,350.95	0.00	0.00	0.00	63,520.89	63,520.89	79,330,830.05	0.99163538	0.00
1B-H	251,236,568.00	249,334,553.12	0.00	0.00	0.00	199,484.65	199,484.65	249,135,068.48	0.99163538	0.00
Totals	34,458,536,874.00	9,991,590,156.94	26,550,651.76	308,579,697.07	0.00	263,005.54	335,393,354.37	9,656,196,802.63	0.28022655	335,130,348.83

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	272.84885002	0.55652805	9.70415753	0.00000000	0.00000000	10.26068558	262.58816445	0.26258816	10.26068558
1M-1	393,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	550,679,000.00	724.00005068	2.63344972	0.00000000	0.00000000	0.00000000	2.63344972	721.36660098	0.72136660	2.63344972
1M-2H	28,984,995.00	723.99337243	2.63351331	0.00000000	0.00000000	0.00000000	2.63351331	721.35985913	0.72135986	2.63351331
1M-2A	188,804,000.00	194.99917327	7.68090432	0.00000000	0.00000000	0.00000000	7.68090432	187.31826900	0.18731827	7.68090432
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	194.99917327	7.68090432	0.00000000	0.00000000	0.00000000	7.68090432	187.31826900	0.18731827	7.68090432
1M-2S	188,804,000.00	194.99917327	7.68090432	0.00000000	0.00000000	0.00000000	7.68090432	187.31826900	0.18731827	7.68090432
1M-2T	188,804,000.00	194.99917327	7.68090432	0.00000000	0.00000000	0.00000000	7.68090432	187.31826900	0.18731827	7.68090432
1M-2U	188,804,000.00	194.99917327	7.68090432	0.00000000	0.00000000	0.00000000	7.68090432	187.31826900	0.18731827	7.68090432
1M-AH	9,937,941.00	194.99917337	7.68090392	0.00000000	0.00000000	0.00000000	7.68090392	187.31826945	0.18731827	7.68090392
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	992.42938688	0.00000000	0.00000000	0.00000000	0.79401113	0.79401113	991.63537563	0.99163538	0.00000000
1B-H	251,236,568.00	992.42938679	0.00000000	0.00000000	0.00000000	0.79401120	0.79401120	991.63537563	0.99163538	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,676,241,620.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,349,965,049.52
1M-1	N/A	N/A	1.38438 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	08/25/21 - 09/26/21	33	4.33438 %	398,691,623.91	1,584,074.25	0.00	0.00	0.00	0.00	1,584,074.25	0.00	397,241,438.46
1M-2H	N/A	N/A	0.00000 %	20,984,944.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,908,611.91
1M-2A	08/25/21 - 09/26/21	33	4.33438 %	36,816,623.91	146,279.14	0.00	0.00	0.00	0.00	146,279.14	0.00	35,366,438.46
1M-2I	08/25/21 - 09/26/21	33	3.00000 %	36,816,623.91	101,245.72	0.00	0.00	0.00	0.00	101,245.72	0.00	35,366,438.46
1M-2R	08/25/21 - 09/26/21	33	2.83438 %	36,816,623.91	95,656.28	0.00	0.00	0.00	0.00	95,656.28	0.00	35,366,438.46
1M-2S	08/25/21 - 09/26/21	33	2.33438 %	36,816,623.91	78,781.99	0.00	0.00	0.00	0.00	78,781.99	0.00	35,366,438.46
1M-2T	08/25/21 - 09/26/21	33	1.83438 %	36,816,623.91	61,907.71	0.00	0.00	0.00	0.00	61,907.71	0.00	35,366,438.46
1M-2U	08/25/21 - 09/26/21	33	1.33438 %	36,816,623.91	45,033.42	0.00	0.00	0.00	0.00	45,033.42	0.00	35,366,438.46
1M-AH	N/A	N/A	0.00000 %	1,937,890.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,861,557.91
1M-2B	08/25/21 - 09/26/21	33	4.33438 %	361,875,000.00	1,437,795.12	0.00	0.00	0.00	0.00	1,437,795.12	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	08/25/21 - 09/26/21	33	9.33438 %	79,394,350.95	679,338.95	0.00	0.00	1,631.89	0.00	677,707.07	57,270.44	79,330,830.05
1B-H	N/A	N/A	0.00000 %	249,334,553.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249,135,068.48
Totals					4,230,112.58	0.00	0.00	1,631.89	0.00	4,228,480.70	57,270.44	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	31,798,710,605.00	0.00000 %	272.84885002	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	262.58816445
1M-1	393,343,000.00	1.38438 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	550,679,000.00	4.33438 %	724.00005068	2.87658373	0.00000000	0.00000000	0.00000000	0.00000000	2.87658373	0.00000000	721.36660098
1M-2H	28,984,995.00	0.00000 %	723.99337243	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	721.35985913
1M-2A	188,804,000.00	4.33438 %	194.99917327	0.77476717	0.00000000	0.00000000	0.00000000	0.00000000	0.77476717	0.00000000	187.31826900
1M-2I	0.00	3.00000 %	194.99917327	0.53624775	0.00000000	0.00000000	0.00000000	0.00000000	0.53624775	0.00000000	187.31826900
1M-2R	188,804,000.00	2.83438 %	194.99917327	0.50664329	0.00000000	0.00000000	0.00000000	0.00000000	0.50664329	0.00000000	187.31826900
1M-2S	188,804,000.00	2.33438 %	194.99917327	0.41726865	0.00000000	0.00000000	0.00000000	0.00000000	0.41726865	0.00000000	187.31826900
1M-2T	188,804,000.00	1.83438 %	194.99917327	0.32789406	0.00000000	0.00000000	0.00000000	0.00000000	0.32789406	0.00000000	187.31826900
1M-2U	188,804,000.00	1.33438 %	194.99917327	0.23851942	0.00000000	0.00000000	0.00000000	0.00000000	0.23851942	0.00000000	187.31826900
1M-AH	9,937,941.00	0.00000 %	194.99917337	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	187.31826945
1M-2B	361,875,000.00	4.33438 %	1000.00000000	3.97318168	0.00000000	0.00000000	0.00000000	0.00000000	3.97318168	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	9.33438 %	992.42938688	8.49173688	0.00000000	0.00000000	0.02039863	0.00000000	8.47133838	0.71588050	991.63537563
1B-H	251,236,568.00	0.00000 %	992.42938679	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	991.63537563

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,994,139.00
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(263,005.56)
Total Deposits	3,731,133.44
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,711,966.78
Total Withdrawals (Pool Distribution Amount)	3,731,133.44
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	328,066,094.72
Total Principal Reduction Cumulative	24,027,075,882.37
Scheduled Principal Current	19,223,392.09
Scheduled Principal Cumulative	2,257,159,126.49
Unscheduled Principal Current	308,579,697.07
Unscheduled Principal Cumulative	21,767,150,610.45
Senior Reduction Amount	326,276,571.33
Subordinate Reduction Amount	1,526,517.83
Calculated Tranche Write-Down Amount	263,005.56
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	6,756.76
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	11,949.17
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	52699
Period Reference Pool Removal Loan Count	1515
Period Ending Loan Count	51184
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	9,096,580,998.41
Period PIF Loan Count Current	1511
PIF Loan Count Cumulative	92145
Period PIF Loan UPB Current	299,491,682.72
PIF Loan UPB Cumulative	20,997,247,192.69
Period Partial Prepayment Amount	9,474,989.28
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	152
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	25,226,480.16
Credit Event Amount Current	841,252.69
Credit Event Amount Cumulative	12,644,918.65
Total Active Modified Loan Count	553
Total Active Modified Loan UPB	116,436,936.22
LIBOR	0.084380%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.059061%
Subordinate Percentage	7.940939%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.940000 %	8.210000 %
1M-1	0.00	0.00	2.750000 %	7.940000 %	8.210000 %
1M-1H	0.00	0.00	2.750000 %	7.940000 %	8.210000 %
1M-2	0.00	0.00	1.000000 %	3.490000 %	3.610000 %
1M-2H	0.00	0.00	1.000000 %	3.490000 %	3.610000 %
1M-2A	0.00	0.00	2.150000 %	7.530000 %	7.800000 %
1M-2B	0.00	0.00	1.000000 %	3.490000 %	3.610000 %
1B	63,520.89	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	199,484.65	0.00	0.000000 %	0.000000 %	0.000000 %

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www.ctslink.com
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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	398	72,829,341.04	0.777587 %	0.800623 %
60 Days	114	21,454,079.08	0.222726 %	0.235848 %
90 Days	81	14,175,403.05	0.158253 %	0.155832 %
120 Days	64	12,266,116.28	0.125039 %	0.134843 %
150 Days	55	9,746,423.37	0.107455 %	0.107144 %
180+ Days	1185	266,975,793.39	2.315177 %	2.934903 %
Totals	1897	397,447,156.21	3.706236 %	4.369193 %

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	61	12,538,823.83	6,756.76	0.053887

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036668564	90,881.05	3.66	0.004027
Summary	0036670159	429,933.86	31.38	0.007299
Summary	0036670186	455,726.80	211.20	0.046344
Summary	0036670626	147,875.94	138.63	0.093748
Summary	0036675424	407,912.10	9.63	0.002361
Summary	0036676781	124,308.08	4.03	0.003242
Summary	0036677693	276,679.06	317.03	0.114584
Summary	0036679542	104,282.42	76.04	0.072917
Summary	0036680146	94,650.76	126.74	0.133903
Summary	0036681841	112,665.53	2.47	0.002192
Summary	0036687365	254,933.56	242.42	0.095091
Summary	0036687810	487,579.77	660.26	0.135416
Summary	0036687886	230,184.41	169.77	0.073754
Summary	0036688981	276,499.11	159.30	0.057613
Summary	0036688982	271,632.18	156.06	0.057453
Summary	0036689874	89,642.54	65.36	0.072912
Summary	0036691892	246,200.13	5.09	0.002067
Summary	0036692175	42,276.78	10.03	0.023725
Summary	0036692371	156,946.39	30.99	0.019746
Summary	0036696693	248,061.74	413.44	0.166668
Summary	0036698848	281,959.31	88.11	0.031249
Summary	0036699380	402,096.00	271.45	0.067509
Summary	0036700284	162,429.68	65.61	0.040393
Summary	0036700346	272,202.27	116.34	0.042740
Summary	0036702668	206,164.21	150.33	0.072918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036707359	419,375.59	220.00	0.052459
Summary	0036708944	224,164.40	83.32	0.037169
Summary	0036709256	106,023.43	4.78	0.004508
Summary	0036710817	133,707.90	162.93	0.121855
Summary	0036711897	237,345.35	24.82	0.010457
Summary	0036714621	137,745.04	57.39	0.041664
Summary	0036717979	77,791.70	1.64	0.002108
Summary	0036717980	107,757.89	78.57	0.072913
Summary	0036721278	50,601.10	2.23	0.004407
Summary	0036721412	130,419.59	107.60	0.082503
Summary	0036722008	310,755.83	420.82	0.135418
Summary	0036726858	80,821.29	1.38	0.001707
Summary	0036726864	83,244.51	1.47	0.001766
Summary	0036728856	345,786.91	101.59	0.029379
Summary	0036730436	160,246.86	41.06	0.025623
Summary	0036732376	91,055.53	3.86	0.004239
Summary	0036735515	342,769.44	202.82	0.059171
Summary	0036737079	206,634.04	4.00	0.001936
Summary	0036737868	117,395.36	48.91	0.041663
Summary	0036741693	122,881.18	76.80	0.062499
Summary	0036764527	410,469.58	130.00	0.031671
Summary	0036768313	243,131.54	81.10	0.033356
Summary	0036772030	79,069.30	57.65	0.072911
Summary	0036784261	141,857.06	2.77	0.001953
Summary	0036787268	202,056.33	84.19	0.041667
Summary	0036788323	135,244.23	33.48	0.024755
Summary	0036790673	246,163.49	147.84	0.060058
Summary	0036792116	161,872.35	49.09	0.030326
Summary	0036795798	258,342.08	124.69	0.048265
Summary	0036809877	98,066.37	109.59	0.111751
Summary	0036814594	286,556.42	208.95	0.072918
Summary	0036815519	282,113.76	10.86	0.003850
Summary	0036830637	298,014.76	372.52	0.125001
Summary	0036835440	150,365.61	48.70	0.032388

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036839527	95,989.65	63.88	0.066549
Summary	0036840873	89,264.68	60.09	0.067317

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	841,252.69	262,996.54	31.262

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036681513	384,223.38	196,665.72	51.185
0036736222	258,208.46	28,495.86	11.036
0036768600	105,262.47	9,871.85	9.378
0036769123	93,558.38	27,963.11	29.888

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	294,532.21	9.02	60,212.69	20.443

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036675587	30,083.04	3.01	5,609.36	18.646
0036698003	69,191.88	3.00	634.43	0.917
0036734711	195,257.29	3.01	53,968.90	27.640

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Credit-Linked Notes

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
80	12,644,918.65	2,770,671.22	21.911

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036664365	58,417.22	(17,716.51)	(30.328)
0036667180	131,872.38	29,128.41	22.088
0036668018	247,321.63	61,820.21	24.996
0036668836	287,394.22	49,442.52	17.204
0036670529	247,426.91	7,909.55	3.197
0036670656	102,860.65	26,259.29	25.529
0036671143	62,590.13	58,140.47	92.891
0036672808	164,669.15	82,809.41	50.288
0036674751	276,109.13	49,634.52	17.976
0036674957	56,463.00	21,159.01	37.474
0036674990	75,104.40	26,223.95	34.917
0036675587	30,083.04	5,609.36	18.646
0036676518	121,622.42	8,415.99	6.920
0036679475	85,653.18	55,517.58	64.817
0036680433	163,466.81	48,577.41	29.717
0036681049	217,242.19	62,153.12	28.610
0036681513	384,223.38	196,665.72	51.185
0036683590	142,048.58	98,415.94	69.283
0036685102	83,070.58	23,652.40	28.473
0036685978	49,345.03	(31,649.65)	(64.139)
0036686378	112,766.76	49,056.72	43.503
0036686628	359,057.87	9,557.36	2.662

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036688838	165,035.89	80,368.92	48.698
0036691421	198.25	5,416.68	2,732.247
0036691600	119,696.08	31,776.75	26.548
0036691686	80,650.21	1,363.24	1.690
0036691699	87,407.72	45,412.66	51.955
0036691708	83,563.37	44,117.76	52.796
0036692226	100,392.45	7,748.55	7.718
0036697885	439,499.25	289,213.30	65.805
0036698003	69,191.88	634.43	0.917
0036702576	292,392.45	(782.31)	(0.268)
0036704535	114,235.24	10,694.23	9.362
0036705832	140,437.50	15,113.74	10.762
0036707503	170,654.84	3,696.31	2.166
0036710368	85,418.58	49,994.25	58.529
0036712358	54,467.91	39,922.79	73.296
0036712627	162,061.81	5,507.28	3.398
0036718163	144,270.43	57,124.76	39.596
0036720867	110,491.24	83,557.51	75.624
0036726946	107,170.02	31,632.20	29.516
0036727353	262,563.27	(3.56)	(0.001)
0036729962	84,479.89	2,183.51	2.585
0036730366	154,462.49	(261.06)	(0.169)
0036732374	98,996.41	3,888.54	3.928
0036734711	195,257.29	53,968.90	27.640
0036736222	258,208.46	28,495.86	11.036
0036736370	103,422.68	20,650.69	19.967
0036738170	38,882.25	21,677.62	55.752
0036738349	135,986.66	(12,910.83)	(9.494)
0036740388	85,899.80	(2.00)	(0.002)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036743366	400,166.34	31,563.49	7.888
0036762646	155,096.05	7,810.75	5.036
0036767681	110,130.92	7,408.90	6.727
0036768406	112,977.65	1,860.09	1.646
0036768600	105,262.47	9,871.85	9.378
0036769123	93,558.38	27,963.11	29.888
0036772834	123,247.55	81,115.80	65.815
0036773911	125,371.74	56,478.37	45.049
0036778912	422,282.52	152,132.36	36.026
0036781275	109,677.13	(1,634.82)	(1.491)
0036783593	83,566.90	53,130.04	63.578
0036783623	61,197.12	2,053.24	3.355
0036785036	179,191.74	21,633.77	12.073
0036786021	349,131.42	106,912.41	30.622
0036791272	182,035.96	2,438.75	1.340
0036792329	306,423.88	46,656.50	15.226
0036807631	100,280.40	(224.30)	(0.224)
0036813128	173,224.84	(21,724.54)	(12.541)
0036813955	499,470.98	96,028.25	19.226
0036818209	33,795.29	25,578.51	75.687
0036820622	74,386.79	33,070.44	44.457
0036828251	202,444.46	30,767.79	15.198
0036831528	145,578.40	(70,939.18)	(48.729)
0036834228	334,548.55	158,815.89	47.472
0036836058	294,847.79	23,001.38	7.801
0036836834	77,124.24	2,125.37	2.756
0036838355	158,962.32	(1,185.17)	(0.746)
0036839926	56,362.17	31,389.24	55.692
0036840895	170,371.67	15,589.43	9.150

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	1,135,784.90	263,005.56	0.003 %	0	0.00	0.00	0.000 %	7	1,135,784.90	263,005.56	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036675587	32,000.00	5.375 %	PA	75.00	360	30,083.04	06/30/2021	3.01	5,609.36
Summary	0036681513	392,000.00	4.625 %	OK	80.00	360	384,223.38	08/31/2021	196,665.72	196,665.72
Summary	0036698003	73,000.00	4.500 %	NC	64.00	360	69,191.88	06/30/2021	3.00	634.43
Summary	0036734711	205,000.00	4.250 %	FL	80.00	360	195,257.29	05/31/2021	3.01	53,968.90
Summary	0036736222	261,000.00	4.250 %	VA	78.00	360	258,208.46	08/31/2021	28,495.86	28,495.86
Summary	0036768600	114,000.00	4.125 %	FL	80.00	360	105,262.47	08/31/2021	9,871.85	9,871.85
Summary	0036769123	98,000.00	4.750 %	NY	80.00	360	93,558.38	08/31/2021	27,963.11	27,963.11

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

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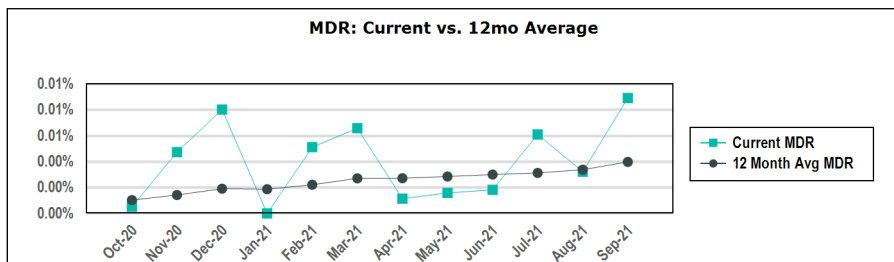
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Realized Loss Report - Collateral

Summary

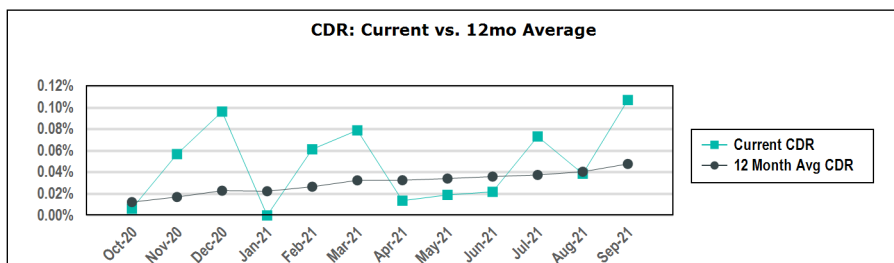
MDR

Current Month 0.009 %
3 Month Average 0.006 %
12 Month Average 0.004 %



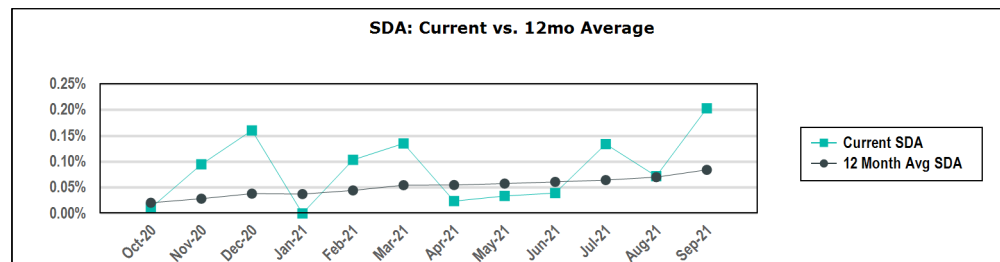
CDR

Current Month 0.107 %
3 Month Average 0.073 %
12 Month Average 0.048 %



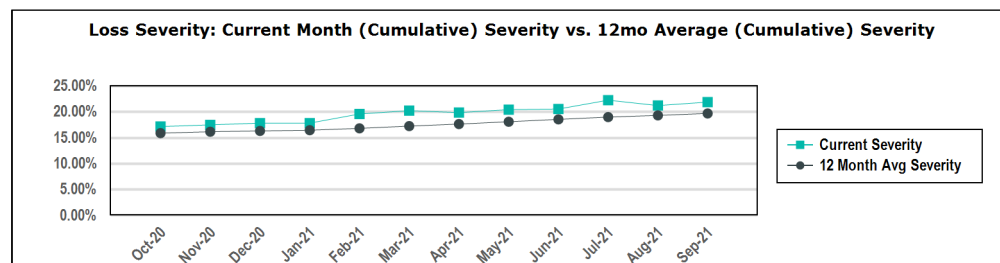
SDA

Current Month 0.203 %
3 Month Average 0.136 %
12 Month Average 0.084 %



Loss Severity

Current Month (Cumulative) 21.911 %
3 Month Average (Cumulative) 21.814 %
12 Month Average (Cumulative) 19.719 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Credit-Linked Notes

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Prepayment Rates

Summary

SMM

Current Month	3.284 %
3 Month Average	3.544 %
12 Month Average	4.434 %

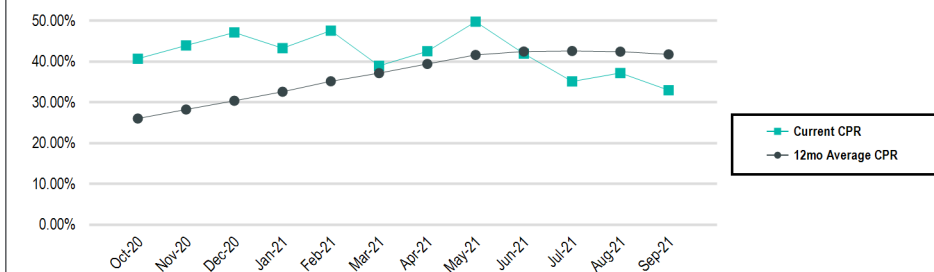
CPR

Current Month	33.012 %
3 Month Average	35.126 %
12 Month Average	41.786 %

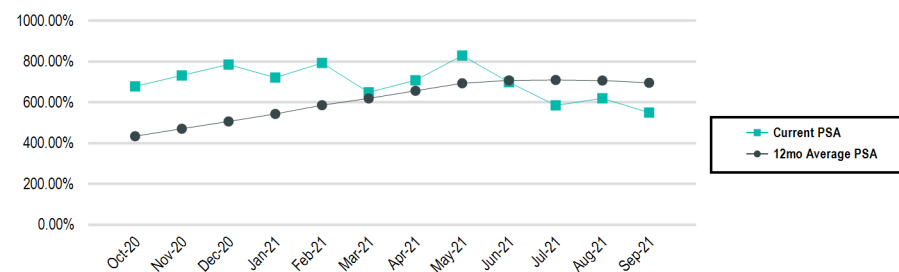
PSA

Current Month	550.198 %
3 Month Average	585.427 %
12 Month Average	696.436 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Distribution Date: 27-Sep-2021
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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
152	25,226,480.16

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.