



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200401338W)

PROPOSED PLACEMENT OF:

- (1) 600,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S\$0.016 PER SUBSCRIPTION SHARE; AND
- (2) 360,000,000 FREE, NON-LISTED AND NON-TRANSFERABLE WARRANTS WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT AN EXERCISE PRICE OF S\$0.02 FOR EACH NEW SHARE

- RECEIPT OF APPROVAL IN-PRINCIPLE

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Green Build Technology Limited (the “**Company**”) refers to:
- (a) the announcement dated 29 April 2026 made by the Company (“**Placement Announcement**”) in relation to, among other things: (i) the proposed subscription by the Subscriber of 600,000,000 new ordinary shares in the capital of the Company; and (ii) the proposed subscription by the Subscriber of 360,000,000 free, non-listed and non-transferable warrants (the “**Warrants**” and each a “**Warrant**”), with each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (collectively, the “**Proposed Placement**”);
 - (b) the announcement dated 29 April 2026 (the “**Pre-Conditional Offer Announcement**”) made by the Subscriber, relating to a pre-conditional mandatory cash offer for all the issued and paid-up shares in the capital of the Company (“**Shares**”) other than those already owned, controlled or agreed to be acquired by the Subscriber and parties acting in concert with it;
 - (c) the announcement dated 29 April 2026 made by the Company in response to the Pre-Conditional Offer Announcement;
 - (d) the announcement dated 29 June 2026 made by the Company in relation to the extension of the Long-Stop Date from 29 June 2026 to 29 August 2026 (the “**First LSD Extension**”);
 - (e) the announcement dated 29 June 2026 made by the Subscriber in relation to the First LSD Extension;
 - (f) the announcement dated 28 August 2026 made by the Company in relation to the extension of the Long-Stop Date from 29 August 2026 to 29 October 2026 (the “**Second LSD Extension**”); and

- (g) the announcement dated 28 August 2026 made by the Subscriber in relation to the Second LSD Extension.

1.2 Capitalised terms in this announcement (this “**Announcement**”) shall have the same meanings as ascribed to them in the Placement Announcement, unless otherwise defined.

2. RECEIPT OF APPROVAL IN-PRINCIPLE

2.1 The Board is pleased to announce that the Company has, on 9 September 2026, obtained approval in-principle (the “**AIP**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in respect of the listing and quotation of:

- (a) up to 600,000,000 Subscription Shares at the Issue Price of S\$0.016 per Subscription Share to be issued pursuant to a placement;
- (b) up to 360,000,000 Warrant Shares at the Exercise Price of S\$0.02 per Warrant Share, issued upon exercise of Warrants to be issued pursuant to a placement; and
- (c) such additional Shares which may be issued pursuant to any adjustment in accordance with the terms of the Warrants,

(collectively, the “**New Securities**”) on the Mainboard of the SGX-ST.

2.2 The AIP is subject to the following conditions:

- (a) submission of a written undertaking from the Company that it will comply with Mainboard Rules 704(30), 877(8) and 1207(20) in relation to the use of the proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company;
- (b) submission of a written undertaking from the Company that it will not issue the securities to persons prohibited under Mainboard Rule 812(1);
- (c) submission of a written confirmation from the Company that the terms of the warrants comply with, and they will announce any adjustments made to the exercise or conversion price pursuant to, Mainboard Rule 829(1);
- (d) submission of a written confirmation from the Company that it will comply with Mainboard Rules 829, 830 and 831;
- (e) Shareholders' approval being obtained for the Proposed Placement and change in controlling shareholder;
- (f) the Company informing the SGX-ST of any acquisition of assets from the Subscriber and/or its related parties. The SGX-ST reserves the right to aggregate any such acquisitions and the Proposed Placement and deem the subsequent acquisition of asset from the Subscriber and/or its related parties as a reverse takeover under Mainboard Rule 1015; and
- (g) the Company providing a written undertaking that the appointment of the two executive directors to be nominated by the Subscriber should be reviewed and approved by a properly constituted Nominating Committee in accordance with the Mainboard Rules and the Code of Corporate Governance 2018.

2.3 The AIP is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities (including the New Securities), or any related transaction contemplated by the AIP.

3. CAUTIONARY STATEMENT

- 3.1 Shareholders should note that the Proposed Placement remains subject to, *inter alia*, fulfillment of the conditions precedent pursuant to the Subscription Agreement. There is no certainty or assurance that the conditions precedent for the Proposed Placement can be fulfilled or that the Proposed Placement will be undertaken at all.
- 3.2 Shareholders and potential investors of the Company are advised to read this Announcement and any further announcements made by the Company carefully and to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser.

4. RESPONSIBILITY STATEMENT

- 4.1 The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.
- 4.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Pre-Conditional Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context.

5. FUTHER ANNOUNCEMENTS

- 5.1 The Company will make further announcements relating to the Proposed Placement as may be appropriate from time to time.
- 5.2 A circular to shareholders setting out, *inter alia*, the details of the Proposed Placement, together with a notice convening the extraordinary general meeting to seek Shareholders' approval for the Proposed Placement will be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> in due course.

By Order of the Board

Li Mingyang

Chairman and Executive Director of the Board

10 September 2026