



Sembcorp Industries Ltd

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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, August 5, 2022 - Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the "**Company**") and together with its subsidiaries, the "**Sembcorp Group**") wishes to announce the following in respect of the first half year ended June 30, 2022.

1. Incorporation of Subsidiaries / Associated Companies / Joint Venture Companies

Country	Company Name	Shareholding Percentage / #Effective Interest	Paid-Up Capital / *Registered Capital / **Charter Capital	No. of Shares	Date of Incorporation	Principal Activities
China	Changyi Bohai Bay Solar Energy Co., Ltd.	73.99%	*RMB10,000 (approximately S\$2,056)	N.A.	13 Jun 2022	Generation of electricity development and operation of renewable power projects
China	SDIC Balikun New Energy Co., Ltd.	#35.11	RMB87 million (approximately S\$18.57 million)	N.A.	18 Mar 2022	Generation of electricity by setting up and operation of renewable power projects
China	Beijing Energy Sembcorp (Hainan) International Renewables Co., Ltd.	49%	*RMB50 million (approximately S\$10.35 million)	N.A.	16 Jun 2022	Investment, development and operation of renewable power projects
India	Green Infra Clean Solar Energy Limited	74%	Rs100.96 million (approximately S\$1.82 million)	10.1 million	22 Feb 2022	Generation of electricity by setting up and operation of renewable power projects
India	Green Infra Wind Energy Generation Limited	74%	Rs90.19 million (approximately S\$1.63 million)	9.02 million	25 Feb 2022	
India	Green Infra Clean Energy Limited	100%	Rs100,000 (approximately S\$1,786)	10,000	1 Apr 2022	

Country	Company Name	Shareholding Percentage / #Effective Interest	Paid-Up Capital / *Registered Capital / **Charter Capital	No. of Shares	Date of Incorporation	Principal Activities
India	Green Infra Clean Assets Limited	100%	Rs100,000 (approximately S\$1,790)	10,000	21 Apr 2022	Generation of electricity by setting up and operation of renewable power projects
India	Green Infra Clean Power Projects Limited	100%	Rs100,000 (approximately S\$1,790)	10,000	21 Apr 2022	
India	Green Infra Clean Renewable Energy Limited	100%	Rs100,000 (approximately S\$1,790)	10,000	21 Apr 2022	
India	Green Infra Clean Hybrid Assets Limited	100%	Rs100,000 (approximately S\$1,792)	10,000	25 Apr 2022	
India	Green Infra Clean Energy Projects Limited	100%	Rs100,000 (approximately S\$1,799)	10,000	26 Apr 2022	
India	Green Infra Clean Wind Power Limited	100%	Rs100,000 (approximately S\$1,799)	10,000	26 Apr 2022	
India	Green Infra Clean Wind Limited	100%	Rs100,000 (approximately S\$1,809)	10,000	05 May 2022	
India	Green Infra Clean Energy Generation Limited	100%	Rs100,000 (approximately S\$1,809)	10,000	05 May 2022	
India	Green Infra Clean Solar Farms Limited	100%	Rs100,000 (approximately S\$1,801)	10,000	06 May 2022	

Country	Company Name	Shareholding Percentage / #Effective Interest	Paid-Up Capital / *Registered Capital / **Charter Capital	No. of Shares	Date of Incorporation	Principal Activities
India	Green Infra Clean Wind Technology Limited	100%	Rs100,000 (approximately S\$1,771)	10,000	02 Jun 2022	Generation of electricity by setting up and operation of renewable power projects
India	Green Infra Clean Wind Ventures Limited	100%	Rs100,000 (approximately S\$1,768)	10,000	27 Jun 2022	
India	Green Infra Clean Wind Solutions Limited	100%	Rs100,000 (approximately S\$1,766)	10,000	29 Jun 2022	
India	Green Infra Clean Wind Generation Limited	100%	Rs100,000 (approximately S\$1,766)	10,000	29 Jun 2022	
India	Green Infra Clean Wind Farms Limited	100%	Rs100,000 (approximately S\$1,766)	10,000	29 Jun 2022	
Indonesia	PT Sembcorp Energy Indonesia	100%	IDR20 billion (approximately S\$1.90 million)	20,001	28 Mar 2022	Consultancy of infrastructure management and leasing of energy machineries and its equipment
Singapore	Sembcorp Infra Services Nghe An Pte. Ltd.	#52.50%	US\$11 million (approximately S\$15.28 million)	11 million	5 May 2022	Investment holding
Singapore	Sembcorp Infra Services Quang Ngai Pte. Ltd.	#52.50%	US\$9.8 million (approximately S\$13.61 million)	9.8 million	5 May 2022	Investment holding
Vietnam	Quang Tri Development Consortium Co., Ltd	#29.56%	**VND75.66 billion (approximately S\$4.48 million)	N.A.	8 Feb 2022	Industrial park development

2. Acquisition of Subsidiaries / Associated Companies / Joint Venture Companies

Country	Company Name	Shareholding Percentage Acquired	Consideration for Acquisition	Net Book Value Acquired	Date of Completion of Acquisition
Singapore	CBE Eco-Solutions Pte. Ltd. (" CBE ")	52.36%	S\$5 million [^]	N.A. [^] [^] Subscription of new shares in CBE.	25 Apr 2022 [^]
China	SDIC New Energy Investment Co. Ltd. (" SDIC ") and its subsidiaries listed in Appendix II	35.11%	RMB1.51 billion (approximately S\$319.80 million)	RMB1.19 billion (approximately S\$253.23 million) Net book value was based on the management report as at 28 Jan 2022.	28 Jan 2022
China	Shenzhen Huiyang New Energy Investment Consulting Co. Ltd. (" HYNE ") and its subsidiaries listed in Appendix I	98%	RMB3.32 billion (approximately S\$680.82 million) ^{^^} ^{^^} <i>The amount includes contingent and deferred considerations. Consideration and net book value are estimates, subject to completion audit and final purchase consideration adjustment.</i>	RMB1.77 billion (approximately S\$363.18 million) ^{^^} Net book value was based on the adjusted management report as at 31 May 2022.	1 Jun 2022

None of the above incorporations and acquisitions have a material effect on the net tangible assets or earnings per share of the Sembcorp Group for the financial year ending December 31, 2022, except for the acquisitions of SDIC and HYNE as disclosed in the Condensed Consolidated Interim Financial Statements & Dividend Announcement for the half year ended June 30, 2022.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisitions other than through their shareholdings in the Company.

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Appendix I

Subsidiaries of Shenzhen Huiyang New Energy Investment Consulting Co. Ltd.

	Company Name	Effective Interest held by Sembcorp
1.	Gucheng Canlan New Energy Technology Development Co., Ltd.	98%
2.	Wuqiang Yongri New Energy Development Co., Ltd.	98%
3.	Xihua Juzhi Wind Power Co., Ltd.	98%
4.	Luyi Fengshang Power Generation Co., Ltd.	98%
5.	Luyi Fengsheng Power Generation Co., Ltd.	98%
6.	Taikang Chenfeng New Energy Technology Co., Ltd.	98%
7.	Weifang Bohai Bay Photovoltaic Technology Co., Ltd.	73.99%
8.	Anqiu Jingyuan New Energy Co., Ltd.	98%
9.	Anqiu Huili Photovoltaic Technology Co., Ltd.	49%
10.	Anqiu Jingxin Photovoltaic Technology Co., Ltd.	98%
11.	Anqiu Huiyong Photovoltaic Technology Co., Ltd.	49%
12.	Weifang Tianen Binhai New Energy Co., Ltd.	98%

Appendix II
Subsidiaries of SDIC New Energy Investment Co. Ltd.

	Company Name	Effective Interest held by Sembcorp
1.	SDIC Baiyin Wind Energy Co., Ltd.	35.11%
2.	SDIC Jiuquan Wind Energy I Co., Ltd.	22.82%
3.	SDIC Jiuquan Wind Energy II Co., Ltd.	35.11%
4.	SDIC Guangxi Wind Energy Co., Ltd.	35.11%
5.	SDIC Ningxia Wind Energy Co., Ltd.	35.11%
6.	SDIC Qinghai Wind Energy Co., Ltd.	27.95%
7.	SDIC Tianjin New Energy Co., Ltd.	35.11%
8.	SDIC Hami Wind Energy Co., Ltd.	35.11%
9.	SDIC Turpan Wind Energy Co., Ltd.	35.11%
10.	SDIC Yunnan New Energy Co., Ltd.	31.60%
11.	SDIC Chuxiong Wind Energy Co., Ltd.	31.60%
12.	SDIC Dunhuang Solar Energy Co., Ltd.	35.11%
13.	SDIC Shizuishan Solar Energy Co., Ltd.	35.11%
14.	SDIC Golmud Solar Energy Co., Ltd.	35.11%
15.	SDIC Dali Solar Energy Co., Ltd.	35.11%
16.	SDIC Yan An New Energy Co., Ltd.	35.11%
17.	SDIC Gansu New Energy Co., Ltd.	35.11%