

Announcement

CORRIGENDUM TO THE 2018 ANNUAL REPORT

With reference to the 2018 Annual Report dispatched to shareholders on 3 April 2019, United Overseas Bank Limited wishes to inform readers that the Capital Adequacy Ratios (CARs) of United Overseas Bank (Malaysia) Berhad, a subsidiary of the Bank, was inadvertently omitted on page 164 of the 2018 Annual Report. The CARs of the principal banking subsidiaries of the Bank are set out below:

| | Total Risk- Weighted Assets \$ million | 2018 Capital Adequacy Ratios | | |
|--|--|---------------------------------|-------------|------------|
| | | CET1 % | Tier 1 % | Total % |
| United Overseas Bank (Malaysia) Bhd | 19,615 | 14.1 | 14.1 | 17.3 |
| United Overseas Bank (Thai) Public Company Limited | 13,173 | 16.8 | 16.8 | 19.2 |
| PT Bank UOB Indonesia | 8,118 | 13.1 | 13.1 | 15.3 |
| United Overseas Bank (China) Limited | 10,186 | 13.1 | 13.1 | 14.0 |

The revised 2018 Annual Report is released in conjunction with this announcement and is available at www.UOBGroup.com/AR2018.

BY ORDER OF THE BOARD

Joyce Sia/Theresa Sim