

MM2 ASIA LTD.

(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF RECEIVERS OVER SHARES HELD BY SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the Company’s announcement dated 10 November 2025 in relation to, amongst others, letters of demand from United Overseas Bank Limited (“**UOB**”) to the Company and UnUsUaL Management Pte. Ltd. (“**UMPL**”), in relation to certain debts owed to UOB and the share charge (“**Share Charge**”) granted by UMPL in favour of UOB (the “**Previous Announcement**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Previous Announcement.

The Board wishes to update shareholders that the solicitors representing the Company and UMPL have, on 9 March 2026, received two (2) letters from the solicitors representing UOB, informing that UOB has enforced its rights under the Share Charge and have appointed Mr Ng Kian Kiat and Mr Goh Wee Teck of RSM SG Corporate Advisory Pte Ltd as receivers over 623,040,780 shares in UnUsUaL Limited which are subject to the Share Charge.

The Company is seeking legal advice on the matter and will continue to monitor the situation closely. The Board will make further announcements as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
10 March 2026