



**FIRST SPONSOR GROUP LIMITED**  
**(Incorporated in the Cayman Islands)**  
**(Registration No. AT-195714)**

---

## **ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

---

Pursuant to Rule 706A of the SGX-ST Listing Manual, First Sponsor Group Limited (“**Company**”, and collectively with its subsidiaries, “**Group**”) wishes to announce the following transactions that occurred during the half year ended 30 June 2020:

### **A. Incorporation of subsidiaries**

1. The Company has incorporated the following wholly-owned subsidiaries:

- (a) Name of company : Ps 46.11 Limited  
Date of incorporation : 7 February 2020  
Country of incorporation : The British Virgin Islands  
Issued share capital : SGD 1.00  
Principal activity : Investment holding
- (b) Name of company : FS Dongguan No. 6 Ltd (“**FSDGBVI 6**”)  
Date of incorporation : 24 February 2020  
Country of incorporation : The British Virgin Islands  
Issued share capital : SGD 1.00  
Principal activity : Investment holding

2. The Company's wholly-owned subsidiary, Gaeronic Pte Ltd, as trustee for and on behalf of FS Europe Trust (a trust in which the Group has a 100% interest), has incorporated the following wholly-owned subsidiaries:

- (a) Name of company : FS Euro 2 Pte. Ltd.  
Date of incorporation : 12 June 2020  
Country of incorporation : Singapore  
Issued share capital : EUR 1.00  
Principal activity : Investment holding
- (b) Name of company : FS Euro 3 Pte. Ltd.  
Date of incorporation : 12 June 2020  
Country of incorporation : Singapore  
Issued share capital : EUR 1.00  
Principal activity : Investment holding

3. FSDGBVI 6 has incorporated the following wholly-owned subsidiary:

- Name of company : FS Dongguan No. 6 Pte. Ltd.  
Date of incorporation : 4 March 2020  
Country of incorporation : Singapore  
Issued share capital : SGD 1.00  
Principal activity : Investment holding

4. The Company's indirect wholly-owned subsidiary, First Sponsor (Guangdong) Group Limited ("FSGD"), has incorporated the following wholly-owned subsidiary:

Name of company	: FS Dongguan No. 8 Investment Consultancy Co., Ltd ("FSDG 8") (东莞市首铸八号投资咨询有限公司)
Date of incorporation	: 18 June 2020
Country of incorporation	: People's Republic of China ("PRC")
Registered capital	: RMB1 million
Principal activity	: Investment holding

As at the date of this announcement, FSGD has not made any capital contribution to FSDG 8.

#### **B. Incorporation of associated company**

The Company's indirect wholly-owned subsidiary, FS Dongguan No. 6 Investment Consultancy Co., Ltd. ("FSDG 6"), has incorporated the following 49%-owned associated company with a third party:

Name of company	: Dongguan Shou Ye Investment Consultancy Co., Ltd. ("DGSY") (东莞市首业投资咨询有限公司)
Date of incorporation	: 11 May 2020
Country of incorporation	: PRC
Registered capital	: RMB3 million
Principal activity	: Investment holding

As at the date of this announcement, FSDG 6 has not made any capital contribution to DGSY.

#### **C. Dissolution of subsidiaries**

The following indirect wholly-owned dormant subsidiaries of the Company have been dissolved by way of members' voluntary liquidation:

- (a) FS Dongguan No 5 Ltd, a company incorporated in the British Virgin Islands, was liquidated on 29 May 2020.
- (b) Chengdu Kaiser Management Consultancy Co., Ltd (成都卡希管理咨询有限公司), a company incorporated in the PRC, was liquidated on 24 June 2020.

#### **D. Cessation of subsidiary**

On 4 June 2020, the Company disposed the entire issued share capital of Idea Valley No. 3 Company Limited ("Idea Valley"), a wholly-owned dormant subsidiary, to a third party for a consideration of HKD1, which was satisfied wholly in cash. The consideration was arrived at on a willing buyer-willing seller basis, taking into account, among other things, the assets and liabilities of Idea Valley. Based on the unaudited management accounts of Idea Valley as at 31 May 2020, the net liabilities value of Idea Valley was approximately SGD581,846.

Following the disposal, Idea Valley ceased to be a subsidiary of the Group.

None of the above transactions is expected to have a material impact on the consolidated earnings per share or the consolidated net tangible assets per share of the Group for the current financial year.

This announcement excludes the transaction which was separately announced on 16 January 2020 in relation to the completion of the subscription of units in ICD SB Pitt Street Trust and ICD SB Pitt Street Pty Ltd (now known as v5 Pitt Street Trust and v5 Pitt Street Pty Ltd respectively) pursuant to Rule 704(17)(c) of the SGX-ST Listing Manual before Rule 706A came into effect on 7 February 2020.

BY ORDER OF THE BOARD  
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng  
Group Chief Executive Officer and Executive Director  
22 July 2020