NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Keppel DC REIT

(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 17 March 2011 (as amended))

MANAGER:

KEPPEL DC REIT MANAGEMENT PTE. LTD.

INSTRUCTION BOOKLET DATED 2 DECEMBER 2024

PROCEDURES FOR ACCEPTANCE, PAYMENT AND (IF APPLICABLE) EXCESS APPLICATION BY ENTITLED UNITHOLDERS FOR THE PROVISIONAL ALLOTMENTS OF PREFERENTIAL OFFERING NEW UNITS

This instruction booklet (the "Instruction Booklet") is issued in connection with the proposed non-renounceable underwritten preferential offering (the "Preferential Offering") of new units (the "Preferential Offering New Units") in Keppel DC REIT.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

IMPORTANT NOTICE

Please refer to the section titled "GLOSSARY" at the end of this Instruction Booklet for the definitions of certain capitalised terms used in this Instruction Booklet.

Approval in-principle has been obtained from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of, and dealing in and quotation of the Preferential Offering New Units on the Main Board of the SGX-ST and official quotation will commence after all the Preferential Offering New Units have been issued and the notification letters from The Central Depository (Pte) Limited ("**CDP**") have been despatched. The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Preferential Offering, the Preferential Offering New Units, Keppel DC REIT and/or its subsidiaries. The SGX-ST assumes no responsibility for the correctness of any statements made, opinions expressed or reports contained in this Instruction Booklet.

The acceptance form for the Preferential Offering New Units provisionally allotted to Entitled Unitholders (as defined herein) and the application form for excess Preferential Offering New Units, being Preferential Offering New Units representing the provisional allotments of (i) Entitled Unitholders who decline or do not accept, whether in full or in part, their provisional allotment of the Preferential Offering New Units and (ii) Unitholders which are not Entitled Unitholders, (the "**Excess Preferential Offering New Units**", and the acceptance form for the Preferential Offering New Units provisionally allotted to Entitled Unitholders and the application form for Excess Preferential Offering New Units, the "**ARE**") is not renounceable or transferable and is for use only by Entitled Unitholders. The ARE and this Instruction Booklet may not be used for the purpose of, and do not constitute, an offer or invitation or solicitation in any jurisdiction or in any circumstances in which such an offer or invitation or solicitation is unlawful or not authorised, or to any person to whom it is unlawful to make such an offer or invitation or solicitation. The distribution of the ARE and this Instruction Booklet may be prohibited or restricted either absolutely or unless various securities requirements, whether legal or administrative, are complied with in certain jurisdictions under the relevant securities laws of these jurisdictions. Entitled Unitholders or any other person having possession of the ARE and this Instruction Booklet are advised to keep themselves informed of and observe such prohibitions and restrictions without liability to Keppel DC REIT, Keppel DC REIT Management Pte. Ltd., in its capacity as manager of Keppel DC REIT (the "**Manager**"), Perpetual (Asia) Limited, in its capacity as trustee of Keppel DC REIT (the "**Trustee**") and Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, UBS AG, Singapore Branch, Goldman Sachs (Singapore) Pte. and RHB Bank Berhad, acting through its Singapore Branch as the joint bookrunners and joint underwriters in relation to the Preferential Offering (the "**Joint Bookrunners and Joint Underwriters**").

This Instruction Booklet and the ARE have not been registered under the applicable securities laws of any overseas jurisdiction and the Preferential Offering New Units are not offered to any person who is not an Entitled Unitholder. The distribution of this Instruction Booklet, the ARE and/or its accompanying documents (if any) may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Entitled Unitholders and any other person, Unitholders or any other persons outside of Singapore who come into possession of this Instruction Booklet and the ARE are required to inform themselves of and to observe any such prohibition or restriction at their own expense and without liability to Keppel DC REIT, the Manager, the Trustee, and the Joint Bookrunners and Joint Underwriters.

Without limiting the generality of the foregoing, none of this Instruction Booklet and the ARE or any copy thereof may be published or distributed, whether directly or indirectly, in whole or in part, in or into any jurisdiction in which such offer is not authorised or to any person to whom it is unlawful to make such an offer and the Preferential Offering New Units may not be offered, sold, resold, transferred or delivered, directly or indirectly, to any such person or in any such jurisdiction.

This Instruction Booklet and the ARE are being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

For practical reasons and in order to avoid violating applicable securities laws outside Singapore, the Preferential Offering New Units will not be distributed to Unitholders:

(a) with Units standing to the credit of their respective Securities Accounts with CDP and whose registered addresses with CDP are not in Singapore as at the Preferential Offering Record Date (as defined herein) and who have not at least three (3) market days (each being a day, other than a Saturday, Sunday or gazetted public holiday, on which commercial banks are open for business in Singapore and the SGX-ST is open for trading in securities) ("**Market Days**") prior to **5.00 p.m. on 27 November 2024**, being the time and date on which the Register of Unitholders and the Transfer Books of Keppel DC REIT will be closed for the purposes of determining the provisional allotments of Entitled Unitholders under the Preferential Offering (the "**Preferential Offering Record Date**") provided the Unit Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices or documents in accordance with the foregoing; or

(b) whose Units are not deposited with CDP and whose registered addresses with the Unit Registrar are not in Singapore and who have not at least three (3) Market Days prior to the Preferential Offering Record Date, provided the Unit Registrar with addresses in Singapore for the service of notices and documents, or

(c) in the case of Unitholders (who are Entitled QIBs (as defined herein)) in the United States or (who are accredited investors and permitted clients) in Canada, who have not delivered to the Manager a duly executed investor representation letter in the form set out in Appendix 2 to this Instruction Booklet (the "**Investor Representation Letter**"), not later than the last date and time for acceptance, (if applicable) application and payment for provisional allotments of Preferential Offering New Units and Excess Preferential Offering New Units (the "**Closing Date**") (or such other date as may be agreed by the Manager with the Joint Bookrunners and Joint Underwriters),

(collectively, the "**Foreign Unitholders**").

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

ACCORDINGLY, FOREIGN UNITHOLDERS WILL NOT BE ENTITLED TO PARTICIPATE IN THE PREFERENTIAL OFFERING AND NO PROVISIONAL ALLOTMENT OF PREFERENTIAL OFFERING NEW UNITS WILL BE MADE TO FOREIGN UNITHOLDERS AND NO PURPORTED ACCEPTANCE THEREOF OR (IF APPLICABLE) APPLICATION THEREFOR BY FOREIGN UNITHOLDERS WILL BE VALID.

For the avoidance of doubt, even if a Unitholder has provided a Singapore address as aforesaid, the distribution of Preferential Offering New Units to him will be subject to compliance with applicable securities laws outside Singapore to the extent reasonably practicable. The Manager, along with the Joint Bookrunners and Joint Underwriters, reserves the absolute discretion whether to allow such participation as well as the persons who may be allowed to do so.

Selling Restrictions

No action has been or will be taken in any jurisdiction that would permit a public offering of the Preferential Offering New Units to occur in any jurisdiction, or the possession, circulation or distribution of this Instruction Booklet, its accompanying documents (if any) or any other material relating to Keppel DC REIT or the Preferential Offering New Units in any country or jurisdiction (other than Singapore, where action for the purpose is required).

Accordingly, the Preferential Offering New Units may not be offered or sold, directly or indirectly, and none of this Instruction Booklet, the ARE and its accompanying documents (if any) or any offering materials or advertisement in connection with the Preferential Offering New Units may be distributed, published or disseminated (electronically or otherwise), whether directly or indirectly, in whole or in part, in or into any country or jurisdiction except under circumstances that will result in compliance with all applicable rules and regulations of any such country or jurisdiction. Entitled Unitholders who accept their respective provisional allotment of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units (the "**Applicants**") are recommended to consult their legal counsel prior to accepting any provisional allotment of Preferential Offering New Units, applying for Excess Preferential Offering New Units or making any offer, sale, resale, pledge or other transfer of the Preferential Offering New Units.

The distribution of this Instruction Booklet and/or the ARE may be prohibited or restricted by law (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of these jurisdictions. Unitholders or any other persons having possession of this Instruction Booklet and/or its accompanying documents (if any) are advised to keep themselves informed of and to observe such prohibitions and restrictions. No person in any territory outside Singapore receiving this Instruction Booklet and/or the ARE may treat the same as an offer, invitation or solicitation to subscribe for any Preferential Offering New Units unless such offer, invitation or solicitation could lawfully be made without violating any regulation or legal requirements in such territory.

For investors in the United States

The Preferential Offering New Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or under the securities laws of any state or any other jurisdiction of the United States and, accordingly, they may not be offered, sold, resold, granted, delivered, allotted, taken up or transferred, directly or indirectly, in the United

States, except pursuant to an exemption from the registration requirements of the Securities Act. The Preferential Offering New Units will only be offered and sold (i) outside the United States in "offshore transactions" in reliance on and as defined in Regulation S under the Securities Act ("**Regulation S**"), or (ii) in the United States to Entitled QIBs, in each case in private transactions made solely by Keppel DC REIT and the Manager in reliance on the exemption from the registration requirements of the Securities Act provided under Section 4(a)(2) of the Securities Act and the regulations thereof. In addition, until the expiration of the 40-day period beginning on the date on which the Manager will allot and issue the Preferential Offering New Units, an offer to sell or a sale of, or subscription for, the Preferential Offering New Units within the United States by a broker or dealer (whether or not it is participating in the Preferential Offering) may violate the registration requirements of the Securities Act.

If you are in the United States, you are not being offered and you may not acquire any Preferential Offering New Units offered hereby unless (i) you are a Entitled QIB, (ii) you have completed, duly executed and delivered to your finance company and/or Depository Agent the Investor Representation Letter in the form set out in Appendix 2 to this Instruction Booklet and your finance company and/or Depository Agent has provided such duly executed Investor Representation letter to the Manager at least three (3) Market Days prior to the Closing Date (or such other date as may be agreed by the Manager with the Joint Bookrunners and Joint Underwriters), and (iii) the Manager has instructed your finance company and/or Depository Agent that it has accepted your Investor Representation Letter (which the Manager may, in its absolute discretion, accept or reject for any reason whatsoever).

The Preferential Offering New Units have not been approved or disapproved by the U.S. Securities and Exchange Commission, any state securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Preferential Offering New Units. Any representation to the contrary is a criminal offence in the United States.

Any application sent from the United States, or in which the exercising holder or subscribing applicant requests for Preferential Offering New Units to be credited to a Securities Account and gives an address in the United States, will not be accepted unless the foregoing criteria have been met. Any payment made in respect of any application that does not meet the foregoing criteria will be returned without interest.

Each person in the United States who accepts delivery of a copy of this Instruction Booklet shall be deemed to represent, warrant and agree that it is an Entitled QIB and to have made each acknowledgement, representation, warranty and agreement in the form of the Investor Representation Letter. **Any person in the United States who obtains a copy of this Instruction Booklet and who is not an Entitled QIB is not eligible to participate in this Preferential Offering and must disregard the contents of this Instruction Booklet and the ARE.**

If you are a finance company and/or a Depository Agent, you must abide by the following instructions: (i) you must not send this Instruction Booklet or any other documents related to the Preferential Offering (save for copies of the Investor Representation Letter) to anyone except (a) to persons outside the United States or (b) to persons who are QIBs; and (ii) you must not accept any subscriptions for Preferential Offering New Units in this Preferential Offering except

(a) from persons outside the United States subscribing for the Preferential Offering New Units in an "offshore transaction" (as defined in Regulation S), (b) from Entitled QIBs who have delivered to you duly executed Investor Representation Letters that you have confirmed directly with the Manager to be accepted, or (c) from Entitled QIBs who the Manager has confirmed to you in writing to have directly invited to participate in this Preferential Offering.

For investors outside the United States

The Preferential Offering New Units are being offered and sold outside the United States in offshore transactions as defined in, and in reliance on, Regulation S. Each purchaser of the Preferential Offering New Units offered and sold outside the United States and in reliance on Regulation S will be deemed to have represented and agreed as follows (terms defined in Regulation S have the same meanings when used herein):

1. the purchaser (i) is, and the person, if any, for whose account it is acquiring the Preferential Offering New Units is, outside the United States; and (ii) is acquiring the Preferential Offering New Units in an offshore transaction meeting the requirements of Regulation S;

2. the purchaser is aware that the Preferential Offering New Units have not been and will not be registered under the U.S. Securities Act and are being distributed and offered outside the United States in reliance on Regulation S; and

3. the purchaser acknowledges that Keppel DC REIT, the Manager, the Joint Bookrunners and Joint Underwriters, their respective affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

Canada: The Preferential Offering New Units may be sold only to purchasers purchasing, or deemed to be purchasing, as principal that are accredited investors as defined in National Instrument 45-106 *Prospectus Requirements* or subsection 73.3(1) of the *Securities Act* (Ontario), and are permitted clients, as defined in National Instrument 31-103 *Registration Requirements, Exemptions and On-Going Registrant Obligations* and who have each provided the Manager with a duly executed Investor Representation Letter in the form attached hereto as Appendix 2 not later than the Closing Date (or such other date as may be agreed by the Manager with the Joint Bookrunners and Joint Underwriters). Any resale of the Preferential Offering New Units must be made in accordance with an exemption from, or in a transaction not subject to, the prospectus requirements of applicable securities laws.

Securities legislation in certain provinces or territories of Canada may provide a purchaser with remedies for rescission or damages if this Instruction Booklet, the ARE and its accompanying documents (if any) (including any amendment thereto) contains a misrepresentation, provided that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province or territory for particulars of these rights or consult with a legal advisor.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Pursuant to section 3A.3 of National Instrument 33-105 – *Underwriting Conflicts* ("NI 33-105"), the Joint Bookrunners and Joint Underwriters are not required to comply with the disclosure requirements of NI 33-105 regarding underwriter conflicts of interest in connection with this Preferential Offering.

Hong Kong SAR: In addition, this Instruction Booklet and the ARE have not been approved by the Securities and Futures Commission in Hong Kong and, accordingly, no person shall issue or possess for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Preferential Offering New Units which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to the Preferential Offering New Units which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "**SFO**") and any rules made under the SFO. The Manager reserves the right to reject any acceptance of the Preferential Offering New Units under the Preferential Offering where they believe, or have reason to believe, that such acceptance may violate the applicable laws of any jurisdiction.

United Kingdom: Keppel DC REIT is an unregulated collective investment scheme for the purposes of the UK Financial Services and Markets Act 2000 (as amended, "**FSMA**"). Keppel DC REIT has not, therefore, been authorised or recognised by the United Kingdom Financial Conduct Authority (the "**FCA**"). The promotion of the Units and the distribution of this Instruction Booklet and the ARE is accordingly restricted by law.

Where the person distributing this Instruction Booklet and the ARE is:

(i) a person authorised under FSMA to carry on regulated activities by way of business in the United Kingdom, this Instruction Booklet and the ARE are being communicated only to and is directed only at:

(a) persons outside the United Kingdom, pursuant to Article 8 of the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001 (as amended) (the "**CIS Promotion Order**");

(b) firms that are authorised under FSMA and certain other persons who are "investment professionals" for the purposes of Article 14 of the CIS Promotion Order;

(c) high net worth companies, unincorporated associations and other bodies within the categories described in Article 22 of the CIS Promotion Order;

(d) the directors, officers and employees ("**A**") of any person falling within (i)(b) and (i)(c) above ("**B**"), where this Instruction Booklet and the ARE are communicated to A in that capacity and where the responsibilities of A, when acting in that capacity, involve A in B's participation in unregulated schemes; or

(e) persons to whom it may otherwise lawfully be communicated; and

(ii) a person not authorised under FSMA to carry on regulated activities by way of business in the UK, this Instruction Booklet and the ARE are being communicated only to and is directed only at:

(a) persons outside the United Kingdom, pursuant to Article 12 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "**FPO**");

(b) firms that are authorised under FSMA or certain other persons who are "investment professionals" for the purposes of Article 19 of the FPO and the directors, officers and employees ("**A**") of any such firms and persons ("**B**"), where this Instruction Booklet and the ARE are communicated to A in that capacity and where A's responsibilities, when acting in that capacity, involve A in the carrying on by B of controlled activities (as defined in the FPO);

(c) high net worth companies, unincorporated associations and other bodies falling within the categories described in Article 49 of the FPO and the directors, officers and employees ("**A**") of any such high net worth companies, unincorporated associations and other bodies ("**B**"), where this Instruction Booklet and the ARE are communicated to A in that capacity and where A's responsibilities, when acting in that capacity, involve A in B's engaging in investment activity;

(d) certified sophisticated investors falling within Article 50 of the FPO, provided that any such sophisticated investors have signed a statement within the twelve months ending on the date of receipt of this Instruction Booklet and the ARE, in the form prescribed in and in accordance with Article 50 of the FPO; or

(e) persons to whom it may otherwise lawfully be communicated,

(the persons described in (i) or (ii) as relevant, each a "**UK Relevant Person**" and together "**UK Relevant Persons**").

This Instruction Booklet and the ARE and their contents are confidential and should not be distributed, published or reproduced (in whole or in part) or disclosed by recipients to any other persons in the United Kingdom. Any person in the United Kingdom that is not a Relevant Person should not act or rely on this Instruction Booklet or the ARE or any of its contents. The provision of this Instruction Booklet and the ARE to, or reliance on it, by any person who is not a Relevant Person is unauthorised and may contravene FSMA, and, therefore, any such person should return it immediately.

Any Relevant Person seeking to rely on this Instruction Booklet or the ARE is warned that buying Units may expose the Relevant Person to a significant risk of losing all the property or other assets the Relevant Person invested. If a Relevant Person is in doubt about the Units, the Relevant Person should consult a person authorised under FSMA who specialises in advising on such investments. The Manager is not authorised to carry on investment business in the UK and prospective investors are advised that most, if not all, of the protections afforded by the UK regulatory system will not apply to any investment in Keppel DC REIT and that compensation will not be available under the UK Financial Services Compensation Scheme in any circumstances.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

The Units are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any "retail investor" in the United Kingdom. For these purposes, a "retail investor" means a person who is one (or more) of: (i) a retail client (as defined in point (7) of Article 2(1) of the UK Markets in Financial Instruments Regulation (as defined herein)) who is not a professional client; or (ii) a customer, where that customer would not qualify as a professional client. For these purposes the term "customer" means a customer within the meaning of the provisions of FSMA and any rules or regulations made under FSMA which were relied on immediately before 23:00 (GMT) on 31 December 2020 to implement Directive (EU) 2016/97 of the European Parliament and of the Council of 20 January 2016 on insurance distribution. Consequently, no key information document required by the UK PRIIPS Regulation (as defined herein) for offering or selling the Units or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Units or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPS Regulation.

This Instruction Booklet and the ARE do not constitute an offer document or an offer of transferable securities in the United Kingdom to which section 85 of FSMA or Article 3(1) of the UK Prospectus Regulation (as defined herein) applies and should not be considered as a recommendation that any person should subscribe for or purchase any of the Units. The Units will not be offered or sold to any person in the United Kingdom except in circumstances which have not resulted and will not result in an offer to the public in contravention of section 85(1) of FSMA or Article 3(1) of the UK Prospectus Regulation.

For these purposes:

(i) the phrase "an offer to the public" in relation to any offer of Units in the United Kingdom means the communication to persons in any form and by any means, presenting sufficient information on the terms of any offer and any Units to be offered, so as to enable an investor to decide to purchase any Units;

(ii) the phrase "UK Prospectus Regulation" means Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC;

(iii) the phrase "UK Markets in Financial Instruments Regulation" means Regulation (EU) No. 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012; and

(iv) the phrase "UK PRIIPS Regulation" means Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products,

provided that references to the "UK Prospectus Regulation", the "UK Markets in Financial Instruments Regulation" and the "UK PRIIPS Regulation" shall be construed as a reference to that legislation as it forms part of domestic law pursuant to section 3 of the European Union (Withdrawal) Act 2018 (as amended), and shall also be construed in accordance with any

regulations made under that Act in relation to that legislation, in each case from the time when that legislation so formed part of domestic law and where the phrase "domestic law" has the meaning given in that Act.

Keppel DC REIT is an alternative investment fund ("**AIF**") for the purposes of the UK AIFM Regulations. The Manager is considered the alternative investment fund manager ("**AIFM**") of Keppel DC REIT, as defined in the UK AIFM Regulations. The Units will be marketed by Keppel DC REIT and the Manager to investors located, domiciled or with a registered office in the UK, and the Manager intends to rely on the UK's national private placement regime in order to do so pursuant to Regulation 59 of the UK AIFM Regulations. This Instruction Booklet and the ARE has been prepared solely for the purposes of compliance with the requirements under the UK AIFM Regulations in connection with relevant marketing activities that may be undertaken by the Manager. Please see this Instruction Booklet and the ARE for the required disclosures under the UK AIFM Regulations.

Applicants in the UK who wish to invest in the Units must qualify as a "professional investor" under the UK AIFM Regulations. Units are not offered to investors in the UK who are not professional investors. Neither Keppel DC REIT nor the Manager is subject to supervision by the competent authorities of the UK.

Australia: This Instruction Booklet and the ARE are only made available in Australia to persons to whom a disclosure document or product disclosure statement is not required to be given under Chapter 6D or Chapter 7, Part 7.9 of the Australian Corporations Act 2001 (Cth) ("**Australian Corporations Act**"). Neither this Instruction Booklet nor the ARE is a prospectus, product disclosure statement or any other form of formal disclosure document or product disclosure statement for the purposes of the Australian Corporations Act, and is not required to, and does not, contain all the information which would be required in a disclosure document or product disclosure statement under the Australian Corporations Act.

If you are in Australia, this Instruction Booklet or the ARE is made available to you only if you are a person to whom an offer of securities or financial products can be made without a disclosure document or product disclosure statement such as a professional investor, sophisticated investor or wholesale client for the purposes of Chapter 6D or Chapter 7, Part 7.9 of the Australian Corporations Act.

This Instruction Booklet and the ARE have not been and will not be lodged or registered with the Australian Securities and Investments Commission or Australian Securities Exchange or any other regulatory body or agency in Australia. The persons referred to in this Instruction Booklet or the ARE may not hold Australian financial services licences and may not be licensed to provide financial product advice in relation to the securities. No "cooling-off" regime will apply to an acquisition of any interest in Keppel DC REIT.

Neither this Instruction Booklet nor the ARE take into account the investment objectives, financial situation or needs of any particular person. Accordingly, before making any investment decision in relation to this Instruction Booklet or the ARE, you should assess whether the acquisition of any interest in Keppel DC REIT is appropriate in light of your own financial circumstances or seek professional advice.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

If you acquire the Preferential Offering New Units in Australia then you:

(a) represents and warrants that you are a professional or sophisticated investor as defined in the Australian Corporations Act; or

(b) represents and warrants that you are a wholesale client as defined under the Australian Corporations Act; and

(c) agrees not to sell, transfer, assign, offer, or otherwise alienate any Preferential Offering New Units to any person located in, or a resident of, Australia within 12 months from the date of their allotment, or as the case may be, issued under the Preferential Offering, except in circumstances where:

    (i) disclosure to investors would not be required under either Chapter 6D or Chapter 7, Part 7.9 of the Corporations Act; or

    (ii) such sale or offer is made pursuant to a disclosure document or product disclosure statement which complies with either Chapter 6D or Chapter 7, Part 7.9 of the Corporations Act.

Malaysia: This Instruction Booklet and the ARE have not been and will not be registered or lodged with the Securities Commission Malaysia ("**SC**") under the Malaysian Capital Markets and Services Act 2007 ("**CMSA**") whether as a prospectus or otherwise. No prospectus or offering material or document in connection with the offer and sale of the Preferential Offering New Units which complies with the requirements of the CMSA and the guidelines of the SC has been or will be registered with the SC under the CMSA or with any other regulatory body in Malaysia. No approval, authorisation or recognition of the SC has been granted for making available, or issuing, or offering for subscription or purchase, or issuing an invitation to subscribe for or purchase, of the Preferential Offering New Units. This Instruction Booklet and the ARE may not be used for, and does not constitute, an issue, offer for subscription or purchase, invitation to subscribe for or purchase any securities in Malaysia requiring (a) the approval, authorisation or recognition of the SC and (b) the registration of a prospectus with the SC under the CMSA.

Accordingly, this Instruction Booklet, the ARE and any other document or material in connection with the offering of the Preferential Offering New Units will not be circulated, distributed or disseminated, or will the Preferential Offering New Units be issued or offered for subscription or purchase in Malaysia, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Malaysia other than the categories of persons as specified in paragraph 14 of Schedule 5 of the CMSA and this is also provided that the distribution of the Preferential Offering New Units to such categories of exempted persons is made by a holder of a Capital Markets Services License in Malaysia who carries on the business of dealing in securities.

Thailand: The Manager does not and will not maintain any authorisations or registrations in Thailand, and the Preferential Offering New Units are not, or will not be, approved by or filed or registered with the Office of Securities and Exchange Commission of Thailand or other regulatory authorities or agencies in Thailand. No offer of the Preferential Offering New Units to any investors has been or will be made in Thailand.

Switzerland: The offering of Preferential Offering New Units in or into Switzerland will be exclusively made to, and directed at, qualified investors as defined in art. 10 para. 3 of the Swiss Federal Act on Collective investment schemes ("**CISA**") in connection with art. 4 para. 3-5 of the Financial Services Act ("**FINSA**") including per se professional clients and institutional clients. The offering of Preferential Offering New Units in or into Switzerland is not being made to high-net-worth retail clients and private investment structures created for them that have declared that they wish to be treated as professional clients (opting out). Accordingly, Keppel DC REIT has not been and will not be registered with the Swiss Financial Market Supervisory Authority FINMA ("**FINMA**") and no Swiss representative or paying agent has been or will be appointed in Switzerland. Therefore, the protection afforded to investors of interests in collective investment schemes under the CISA and the FINSA, respectively, do not extend to the acquisition of Preferential Offering New Units. This Instruction Booklet, the ARE and/or any other offering materials relating to the Preferential Offering New Units may be available in Switzerland solely to per se professional clients and institutional clients pursuant to FINSA.

This Instruction Booklet and the ARE does not constitute investment advice within the meaning of the FINSA. It may only be used by those persons to whom it has been handed out and may neither be copied nor directly or indirectly distributed or made available to other persons.

The offering of Units in Switzerland is exempt from the requirement to prepare and publish a prospectus under the FINSA because such offering is made to professional clients within the meaning of the FINSA only. This Instruction Booklet and the ARE does not constitute a prospectus pursuant to the FINSA, and no such prospectus has been or will be prepared for or in connection with the offering of the Preferential Offering New Units. No key information document according to FINSA or any equivalent document under the FINSA has been prepared in relation to Keppel DC REIT, and therefore, the Preferential Offering New Units may not be offered or recommended to retail (private) clients within the meaning of the FINSA in Switzerland.

You acknowledge that none of the Manager and the Joint Bookrunners and Joint Underwriters or any person representing the Manager or the Joint Bookrunners and Joint Underwriters has made any representation to you with respect to Keppel DC REIT or the Preferential Offering. You represent that you are relying only on information that Keppel DC REIT makes publicly available in making your investment decision with respect to the Preferential Offering New Units. You agree that you have had access to such financial and other information concerning Keppel DC REIT and the Preferential Offering New Units as you have deemed necessary in connection with your decision to purchase the Preferential Offering New Units.

You acknowledge that the Manager and the Joint Bookrunners and Joint Underwriters and others will rely upon the truth and accuracy of the above acknowledgements, representations and agreements. You agree that if any of the acknowledgements, representations or agreements you are deemed to have made by your purchase of the Preferential Offering New Units is no longer accurate, you will promptly notify the Manager and the Joint Bookrunners and Joint Underwriters. If you are purchasing any Preferential Offering New Units as a fiduciary or agent for one or more investor accounts, you represent that you have sole investment discretion with respect to each of those accounts and that you have full power to make the above acknowledgements, representations and agreements on behalf of each account.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

The Manager and the Joint Bookrunners and Joint Underwriters have not taken any action, nor will the Manager and/or the Joint Bookrunners and Joint Underwriters take any action, in any jurisdiction other than Singapore that would permit a public offering of the Preferential Offering New Units, or the possession, circulation or distribution of this Instruction Booklet or any other material relating to Keppel DC REIT, the Manager or the Preferential Offering New Units in any jurisdiction other than Singapore where action for that purpose is required.

The Manager or any person acting on their behalf reserves the right to reject any acceptance of the Preferential Offering New Units and/or any application for the Excess Preferential Offering New Units where it believes, or has reason to believe, that such acceptance and/or applications may violate the applicable laws of any jurisdiction. Notwithstanding the foregoing paragraphs relating to the United States, Canada, Hong Kong SAR, the United Kingdom, Thailand, Malaysia, Switzerland and Australia, the Manager may in its sole discretion determine whether to allow the participation in the Preferential Offering by Unitholders who are located, resident or with a registered address in other jurisdictions outside of Singapore, subject to and in compliance with the applicable securities and other laws of the relevant jurisdictions.

IMPORTANT NOTICE TO (A) CENTRAL PROVIDENT FUND INVESTMENT SCHEME ("CPFIS") INVESTORS, (B) SUPPLEMENTARY RETIREMENT SCHEME ("SRS") INVESTORS, AND (C) INVESTORS WHO HOLD UNITS THROUGH A FINANCE COMPANY AND/OR DEPOSITORY AGENT (AS DEFINED HEREIN)

Unitholders who have applied for or purchased units in Keppel DC REIT ("**Units**") under the CPFIS and/or the SRS or through a finance company and/or a Depository Agent can only accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units by instructing the relevant bank in which they hold their CPFIS accounts or SRS Accounts[1], the relevant finance company and/or the relevant Depository Agent to do so on their behalf in accordance with this Instruction Booklet.

ANY APPLICATION MADE DIRECTLY BY THE ABOVE-MENTIONED UNITHOLDERS THROUGH CDP, BOARDROOM CORPORATE & ADVISORY SERVICES PTE. LTD. (THE "UNIT REGISTRAR") AND/OR THE MANAGER, AS WELL AS ANY ELECTRONIC APPLICATION MADE THROUGH AN AUTOMATED TELLER MACHINE ("ATM") OF A PARTICIPATING BANK (AS DEFINED HEREIN) OR THROUGH AN ACCEPTED ELECTRONIC PAYMENT SERVICE (INCLUDING PAYNOW) OR AN ELECTRONIC SERVICE DELIVERY NETWORK (SUCH AS THE SGX INVESTOR PORTAL) ("ACCEPTED ELECTRONIC SERVICE") IN ACCORDANCE WITH THIS INSTRUCTION BOOKLET AND (WHERE APPLICABLE) THE RELEVANT PROCEDURES AS SET OUT ON THE ATM SCREENS OF THE RELEVANT PARTICIPATING BANK ("ELECTRONIC APPLICATION") WILL BE REJECTED.

1 "**SRS Account**" refers to the account opened by a participant in the SRS from which money may be withdrawn for, among others, payment for the subscription of their provisional allotments of Preferential Offering New Units and/or Excess Preferential Offering New Units.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

The above-mentioned Unitholders, where applicable, will receive notification letter(s) from their respective approved banks, finance companies and/or Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit acceptances of their provisional allotments of the Preferential Offering New Units and (if applicable) applications for Excess Preferential Offering New Units to their respective approved banks, finance companies and/or Depository Agents.

(i) Use of CPF Funds (as defined herein)

Unitholders participating in the CPFIS – Ordinary Account must use, subject to applicable Central Provident Fund ("**CPF**") rules and regulations, monies standing to the credit of their respective CPF Investment Accounts to pay for the acceptance of their provisional allotments of the Preferential Offering New Units and (if applicable) application for the Excess Preferential Offering New Units, if they have previously bought their Units using their CPF Investible Savings ("**CPF Funds**").

Such Unitholders who wish to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units using CPF Funds must have sufficient funds in their CPF Investment Accounts and must instruct their respective approved banks, where such Unitholders hold their CPF Investment Accounts, to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units on their behalf in accordance with this Instruction Booklet.

Such Unitholders who have insufficient funds in their CPF Investment Accounts may deposit cash into their CPF Investment Accounts with their respective approved banks to enable them to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units.

(ii) Use of SRS Funds

Unitholders who have purchased Units using their SRS Accounts and who wish to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units can only do so, subject to applicable SRS rules and regulations, using monies standing to the credit of their respective SRS Accounts.

Such Unitholders who wish to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units using SRS monies, must instruct their respective approved banks in which they hold their SRS Accounts ("**SRS Banks**", and each, a "**SRS Bank**") to accept their provisional allotments of Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units on their behalf in accordance with this Instruction Booklet. Such Unitholders who have insufficient funds in their SRS Accounts may, subject to the SRS contribution cap, deposit cash into their SRS Accounts with their respective SRS Banks before instructing their respective SRS Banks to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units. SRS investors are advised to provide their respective SRS Banks with the appropriate instructions no later

than the deadlines set by their respective SRS Banks in order for their respective SRS Banks to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date.

(iii) Holdings through Finance Company and/or Depository Agent

Unitholders who hold Units through a finance company and/or a Depository Agent must instruct the relevant finance company and/or the relevant Depository Agent to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units on their behalf in accordance with this Instruction Booklet.

FOR CPFIS INVESTORS, SRS INVESTORS AND INVESTORS WHO HOLD UNITS THROUGH FINANCE COMPANIES OR DEPOSITORY AGENTS, ACCEPTANCES OF THEIR PROVISIONAL ALLOTMENTS OF THE PREFERENTIAL OFFERING NEW UNITS AND (IF APPLICABLE) APPLICATIONS FOR THE EXCESS PREFERENTIAL OFFERING NEW UNITS MUST BE DONE THROUGH THE RELEVANT APPROVED BANKS IN WHICH THEY HOLD THEIR CPFIS ACCOUNTS OR SRS ACCOUNTS, THE RELEVANT FINANCE COMPANIES OR THE RELEVANT DEPOSITORY AGENTS, RESPECTIVELY. SUCH INVESTORS ARE ADVISED TO PROVIDE THEIR RESPECTIVE APPROVED BANKS IN WHICH THEY HOLD THEIR CPFIS ACCOUNTS OR SRS ACCOUNTS, FINANCE COMPANIES OR DEPOSITORY AGENTS (AS THE CASE MAY BE) WITH THE APPROPRIATE INSTRUCTIONS NO LATER THAN THE DEADLINES SET BY THEM IN ORDER FOR SUCH INTERMEDIARIES TO MAKE THE RELEVANT ACCEPTANCE AND (IF APPLICABLE) APPLICATION ON THEIR BEHALF BY THE CLOSING DATE. ANY ACCEPTANCE AND/OR APPLICATION MADE BY SUCH INVESTORS DIRECTLY THROUGH CDP, THE UNIT REGISTRAR AND/OR THE MANAGER, AS WELL AS ANY ELECTRONIC APPLICATION, WILL BE REJECTED.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Preferential Offering New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

ELIGIBLE DEPOSITORS WHO HAVE ANY DOUBT ON THE PROCEDURES NEEDED TO BE TAKEN TO ACCEPT, PAY FOR AND APPLY FOR THE PREFERENTIAL OFFERING NEW UNITS CAN CONTACT THE CENTRAL DEPOSITORY (PTE) LIMITED FROM 8.30 A.M. TO 5.00 P.M. ON WEEKDAYS (EXCLUDING PUBLIC HOLIDAYS) AT THE FOLLOWING:

TELEPHONE NO. : +65 6535 7511

EMAIL : asksgx@sgx.com

ALTERNATIVELY, UNITHOLDERS CAN CONTACT DBS BANK LTD. (INCLUDING POSB) FROM 9 A.M. TO 5 P.M. ON WEEKDAYS AT THE FOLLOWING:

TELEPHONE NO. : 1800 111 1111

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

ALTERNATIVELY, UNITHOLDERS CAN CONTACT OVERSEA-CHINESE BANKING CORPORATION LIMITED FROM 9 A.M. TO 5 P.M. ON WEEKDAYS AT THE FOLLOWING:

TELEPHONE NO. : 1800 363 3333

ALTERNATIVELY, UNITHOLDERS CAN CONTACT THE MANAGER AT THE FOLLOWING:

TELEPHONE NO. : +65 6803 1679

EMAIL : INVESTOR.RELATIONS@KEPPELDCREIT.COM

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

INDICATIVE TIMETABLE OF THE PREFERENTIAL OFFERING

Last date that the Units are quoted on a "cum" Preferential Offering basis	:	**Monday, 25 November 2024**
Units trade ex-Preferential Offering	:	**Tuesday, 26 November 2024**
Preferential Offering Record Date (i.e. the record date for entitlement to the Advanced Distribution and eligibility to participate in the Preferential Offering)	:	**Wednesday, 27 November 2024** at **5.00 p.m.**
Opening date and time for the Preferential Offering	:	**Monday, 2 December 2024** at **9.00 a.m.** (9.00 a.m. for Electronic Applications through ATM of a Participating Bank)
Closing Date (Last date and time for acceptance, application (if applicable) and payment for provisional allotments of Preferential Offering New Units and Excess Preferential Offering New Units)[2]	:	**Tuesday, 10 December 2024** at – **5.30 p.m.** for applications via the ARE or Electronic Applications via the SGX Investor Portal and remittances via PayNow – **9.30 p.m.** for Electronic Applications through an ATM of a Participating Bank
Expected date for crediting of Preferential Offering New Units	:	**Wednesday, 18 December 2024**
Expected date and time for commencement of trading of Preferential Offering New Units	:	**Wednesday, 18 December 2024** at **9.00 a.m.**
Expected date for refund of unsuccessful applications (if made through CDP)	:	**Wednesday, 18 December 2024**

The above timetable is indicative only and is subject to change. As at the date of this Instruction Booklet, the Manager does not expect the timetable to be modified. However, the Manager may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. The Manager will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at http://www.sgx.com.

2 This does not apply to Unitholders who have subscribed for or purchased Units under the CPFIS and/or the SRS or through a finance company and/or Depository Agent. Unitholders who have subscribed for or purchased Units under the CPFIS and/or the SRS or through a finance company and/or Depository Agent should refer to the section "Important Notice to (A) CPFIS Investors, (B) SRS Investors, and (C) Investors who hold Units through a finance company and/or Depository Agent" above. Any acceptance and/or (if applicable) application made by these Unitholders directly through CDP, the Unit Registrar and/or the Manager, or through Electronic Applications, will be rejected. Such Unitholders, where applicable, will receive notification letter(s) from their respective approved banks in which they hold their CPFIS accounts or SRS Accounts, and their respective finance companies and/or Depository Agents, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit their acceptance of their provisional allotment of Preferential Offering New Units and/or (if applicable) applications for Excess Preferential Offering New Units to their respective approved bank, finance company and/or Depository Agent.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

APPENDIX A

PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION (IF APPLICABLE) BY ENTITLED UNITHOLDERS

1. INTRODUCTION

1.1 Entitled Unitholders are entitled to receive this Instruction Booklet and the ARE which forms part of this Instruction Booklet. For the purposes of this Instruction Booklet, any reference to an application by way of an Electronic Application without reference to such an Electronic Application being made through an ATM shall, where the Entitled Unitholder is a Depository Agent, be taken to include an application made via the SGX Investor Portal or SGX-SFG Service or through other electronic methods designated by CDP from time to time.

1.2 The provisional allotments of Preferential Offering New Units are governed by the terms and conditions of this Instruction Booklet, the Trust Deed and the instructions in the ARE.

The number of Preferential Offering New Units provisionally allotted to each Entitled Unitholder is indicated in the ARE (fractional entitlements (if any) having been disregarded).

The Securities Accounts of Entitled Unitholders have been credited by CDP with the provisional allotments of Preferential Offering New Units as indicated in the ARE. Entitled Unitholders may accept their provisional allotments of Preferential Offering New Units in full or in part and are eligible to apply for Preferential Offering New Units in excess of their provisional allotments under the Preferential Offering, save as provided in paragraph 5.7 of this Appendix A. Full instructions for the acceptance of and payment for the provisional allotments of Preferential Offering New Units and payment for Excess Preferential Offering New Units are set out in this Instruction Booklet as well as the ARE.

1.3 If an Entitled Unitholder wishes to accept his provisional allotment of Preferential Offering New Units specified in the ARE, in full or in part, and (if applicable) apply for Excess Preferential Offering New Units, he may do so by way of an Electronic Application or by completing and signing the relevant sections of the ARE. An Entitled Unitholder should ensure that the ARE is accurately completed and signed, failing which the acceptance of the provisional allotment of Preferential Offering New Units and (if applicable) application for Excess Preferential Offering New Units may be rejected.

For and on behalf of the Manager, CDP reserves the right to refuse to accept any acceptance(s) and (if applicable) excess application(s) if the ARE is not accurately completed and signed or if the "Free Balance" of your Securities Account is not credited with, or is credited with less than the relevant number of Preferential Offering New Units accepted as at the last time and date for acceptance, application and payment or for any other reason(s) whatsoever the acceptance and (if applicable) the excess application is in breach of the terms of the ARE or this Instruction Booklet, at CDP's absolute discretion, and to return all monies received to the person(s) entitled thereto **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE RELEVANT PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of a Participating Bank or through an accepted

electronic payment service (such as PayNow) or electronic service delivery networks (such as the SGX Investor Portal) ("**Accepted Electronic Service**") and the submission is unsuccessful) or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

AN ENTITLED UNITHOLDER MAY ACCEPT HIS PROVISIONAL ALLOTMENT OF PREFERENTIAL OFFERING NEW UNITS SPECIFIED IN HIS ARE AND (IF APPLICABLE) APPLY FOR EXCESS PREFERENTIAL OFFERING NEW UNITS EITHER THROUGH CDP AND/OR BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR ACCEPTED ELECTRONIC SERVICE. WHERE AN ENTITLED UNITHOLDER IS A DEPOSITORY AGENT, IT MAY MAKE ITS ACCEPTANCE AND EXCESS APPLICATION (IF APPLICABLE) VIA THE SGX-SFG SERVICE.

Where an acceptance, application and/or payment does not conform strictly to the terms set out under this Instruction Booklet, the ARE and/or any other application form for the Preferential Offering New Units and/or Excess Preferential Offering New Units in relation to the Preferential Offering or which does not comply with the instructions for an Electronic Application, or in the case of an application by the ARE and/or any other application form for the Preferential Offering New Units and/or Excess Preferential Offering New Units in relation to the Preferential Offering which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, the Manager and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, application, payment and/or other process of remittances at any time after receipt in such manner as they/it may deem fit.

1.4 Unless expressly provided to the contrary in this Instruction Booklet and/or the ARE with respect to enforcement against Entitled Unitholders, a person who is not a party to any contracts made pursuant to this Instruction Booklet or the ARE has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

1.5 Details on the acceptance for provisional allotment of Preferential Offering New Units and (if applicable) application for Excess Preferential Offering New Units are set out in paragraphs 2 to 4 of this Appendix A.

2. MODE OF ACCEPTANCE AND APPLICATION

2.1 Acceptance/Application by way of Electronic Application through an ATM of a Participating Bank or Accepted Electronic Service

Instructions for Electronic Applications through ATMs of Participating Banks to accept the Preferential Offering New Units provisionally allotted or (if applicable) to apply for Excess Preferential Offering New Units will appear on the ATM screens of the respective Participating Banks. Please refer to Appendix B of this Instruction Booklet for the additional terms and conditions for Electronic Applications through an ATM of a Participating Bank.

Instructions for Electronic Applications through an Accepted Electronic Service are set out in the ARE.

IF AN ENTITLED UNITHOLDER MAKES AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR THROUGH AN ACCEPTED ELECTRONIC SERVICE, HE WOULD HAVE IRREVOCABLY AUTHORISED THE RELEVANT BANK TO DEDUCT THE FULL AMOUNT PAYABLE FROM HIS BANK ACCOUNT IN RESPECT OF SUCH APPLICATION. IN THE CASE OF AN ENTITLED UNITHOLDER WHO HAS ACCEPTED THE PREFERENTIAL OFFERING NEW UNITS PROVISIONALLY ALLOTTED TO HIM BY WAY OF THE ARE AND/OR HAS APPLIED FOR EXCESS PREFERENTIAL OFFERING NEW UNITS BY WAY OF THE ARE AND ALSO BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR AN ACCEPTED ELECTRONIC SERVICE, THE MANAGER AND/OR CDP SHALL BE AUTHORISED AND ENTITLED TO ACCEPT HIS INSTRUCTIONS IN WHICHEVER MODE OR COMBINATION AS THE MANAGER AND/OR CDP MAY, IN THEIR ABSOLUTE DISCRETION, DEEM FIT.

2.2 Acceptance/Application through ARE Submitted to CDP

If the Entitled Unitholder wishes to accept the provisional allotment of Preferential Offering New Units and (if applicable) apply for Excess Preferential Offering New Units through the ARE submitted to CDP, he must:

(a) complete and sign the ARE. In particular, he must state in Part C(i) of the ARE the total number of Preferential Offering New Units provisionally allotted to him which he wishes to accept and the number of Excess Preferential Offering New Units applied for and in Part C(ii) of the ARE the 6 digits of the Cashier's Order/Banker's Draft; and

(b) deliver the duly completed and original signed ARE accompanied by **A SINGLE REMITTANCE** for the full amount payable for the relevant number of Preferential Offering New Units accepted and (if applicable) Excess Preferential Offering New Units applied for by post, **AT THE SENDER'S OWN RISK,** in the self-addressed envelope provided, to **KEPPEL DC REIT MANAGEMENT PTE. LTD. (AS MANAGER OF KEPPEL DC REIT) C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147,**

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

so as to arrive not later than **5.30 P.M. ON 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager).

The payment for the relevant number of Preferential Offering New Units accepted and (if applicable) Excess Preferential Offering New Units applied for at the Preferential Offering Issue Price must be made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**CDP – KEPPEL DC REIT PREF OFFERING ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the name and Securities Account number of the Entitled Unitholder clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS WILL BE ACCEPTED. NO OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

2.3 Acceptance through the SGX-SFG Service (for Depository Agents only)

Depository Agents may accept the provisional allotment of Preferential Offering New Units and (if applicable) apply for Excess Preferential Offering New Units through the SGX-SFG service provided by CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Manager to receive acceptances on its behalf. Such acceptances and (if applicable) applications will be deemed irrevocable and are subject to each of the terms and conditions contained in the ARE and this Instruction Booklet as if the ARE had been completed, signed and submitted to CDP.

2.4 Insufficient Payment

If no remittance is attached or the remittance attached is less than the full amount payable for the provisional allotment of Preferential Offering New Units accepted by the Entitled Unitholder and (if applicable) the Excess Preferential Offering New Units applied for by the Entitled Unitholder; the attention of the Entitled Unitholder is drawn to paragraphs 1.3 and 5.2 of this Appendix A which set out the circumstances and manner in which the Manager and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Manager's behalf whether under the ARE or any other application form for Preferential Offering New Units in relation to the Preferential Offering. With respect to applications made via an Accepted Electronic Service, remittances may be rejected and refunded at CDP's discretion if they do not match the quantity of Preferential Offering New Units accepted by the Entitled Unitholder indicated through such Accepted Electronic Service.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

2.5 Acceptance of Part of Provisional Allotments of Preferential Offering New Units

An Entitled Unitholder may choose to accept his provisional allotment of Preferential Offering New Units specified in the ARE in full or in part. If an Entitled Unitholder wishes to accept part of his provisional allotment of Preferential Offering New Units, he should note that the balance of his provisional allotment of Preferential Offering New Units is **NON-RENOUNCEABLE**.

AS SUCH, IF AN ENTITLED UNITHOLDER WISHES TO ACCEPT PART OF HIS PROVISIONAL ALLOTMENT OF PREFERENTIAL OFFERING NEW UNITS, HE WILL NOT BE ABLE TO TRADE THE BALANCE OF HIS PROVISIONAL ALLOTMENT OF PREFERENTIAL OFFERING NEW UNITS ON THE SGX-ST OR MAKE ANY ARRANGEMENTS TO RENOUNCE THE BALANCE OF HIS PROVISIONAL ALLOTMENT OF PREFERENTIAL OFFERING NEW UNITS.

An Entitled Unitholder who wishes to accept part of his provisional allotment of Preferential Offering New Units should:

(a) complete and sign the ARE for the number of Preferential Offering New Units provisionally allotted which he wishes to accept and submit the duly completed and original signed ARE together with payment in the prescribed manner as described in paragraph 2.2 above to CDP; or

(b) accept and subscribe for that part of his provisional allotment of Preferential Offering New Units by way of Electronic Application(s) or through Accepted Electronic Service(s) in the prescribed manner as described in paragraphs 2.1 or 2.3 above.

The balance of the provisional allotment of Preferential Offering New Units which is not accepted by the Entitled Unitholder will automatically lapse and cease to be available for acceptance by that Entitled Unitholder if an acceptance is not made through an ATM of a Participating Bank by **9.30 p.m. on 10 December 2024** (or such other time(s) and date(s) as may be announced from time to time by or on behalf of the Manager) or if an acceptance is not made through CDP or through an Accepted Electronic Service by **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager).

Entitled Unitholders are prohibited from trading, transferring, assigning or otherwise dealing with (in full or in part) their (i) provisional allotment of Preferential Offering New Units, or (ii) eligibility to apply for Excess Preferential Offering New Units.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

3. COMBINATION APPLICATION

In the event that the Entitled Unitholder accepts his provisional allotments of Preferential Offering New Units by way of the ARE and/or has applied for Excess Preferential Offering New Units by way of the ARE and also by way of Electronic Application(s), the Manager and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Manager and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Unitholder shall be regarded as having irrevocably authorised the Manager and/or CDP to apply all amounts received whether under the ARE and (if applicable) any other acceptance of Preferential Offering New Units provisionally allotted to him and/or application for Excess Preferential Offering New Units (including an Electronic Application(s)) in whichever mode or combination as the Manager and/or CDP may, in their/its absolute discretion, deem fit.

4. ILLUSTRATIVE EXAMPLES (ASSUMPTION: ON THE BASIS OF 86 PREFERENTIAL OFFERING NEW UNITS FOR EVERY 1,000 EXISTING UNITS AT THE PREFERENTIAL OFFERING ISSUE PRICE OF S$2.03)

As an illustration, if an Entitled Unitholder has 10,000 existing Units standing to the credit of his Securities Account as at the Preferential Offering Record Date, the Entitled Unitholder will be provisionally allotted 860 Preferential Offering New Units as set out in his ARE. The Entitled Unitholder's alternative courses of action, and the necessary procedures to be taken under each course of action, are summarised below:

Alternatives	Procedures to be taken
(a) Accept his entire provisional allotment of 860 Preferential Offering New Units and (if applicable) apply for Excess Preferential Offering New Units.	(1) Accept his entire provisional allotment of 860 Preferential Offering New Units and (if applicable) apply for Excess Preferential Offering New Units by way of an Electronic Application through an ATM of a Participating Bank not later than **9.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager); or

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Alternatives

Procedures to be taken

(2) Complete and sign the ARE in accordance with the instructions contained herein for the acceptance in full of his provisional allotment of 860 Preferential Offering New Units and (if applicable) the number of Excess Preferential Offering New Units applied for and forward the original signed ARE together with a single remittance for S$1,745.80 (or, if applicable, such higher amount in respect of the total number of Preferential Offering New Units accepted and Excess Preferential Offering New Units applied for) by way of a Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore, and made payable to "**CDP – KEPPEL DC REIT PREF OFFERING ACCOUNT**" and crossed "**NOT NEGOTIABLE**, **A/C PAYEE ONLY**" for the full amount due on acceptance and (if applicable) application, by post, at his own risk, in the self-addressed envelope provided to **KEPPEL DC REIT MANAGEMENT PTE. LTD. (AS MANAGER OF KEPPEL DC REIT) C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147** so as to arrive not later than **5.30 p.m**. **on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager) and with the name and Securities Account number of the Entitled Unitholder clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Alternatives	Procedures to be taken
	NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS OR OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED; or (3) Accept his entire provisional allotment of 860 Preferential Offering New Units and (if applicable) apply for Excess Preferential Offering New Units by way of an Electronic Application through an Accepted Electronic Service as described herein not later than **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager). Payment amount must correspond to the number of Preferential Offering New Units and/or (if applicable) the number of Excess Preferential Offering New Units applied for.
(b) Accept a portion of his provisional allotment of Preferential Offering New Units, for example 500 provisionally allotted Preferential Offering New Units, and reject the balance.	(1) Accept his provisional allotment of 500 Preferential Offering New Units by way of an Electronic Application through an ATM of a Participating Bank as described herein not later than **9.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager); or

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Alternatives	Procedures to be taken
	(2) Complete and sign the ARE in accordance with the instructions contained herein for the acceptance of his provisional allotment of 500 Preferential Offering New Units and forward the original signed ARE, together with a single remittance for S$1,015, in the prescribed manner described in alternative (a)(2) above to CDP so as to arrive not later than **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager); or
	(3) Accept his provisional allotment of 500 Preferential Offering New Units by way of an Electronic Application through an Accepted Electronic Service (as described herein) not later than **5.30 p.m.** on **10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager). The balance of the provisional allotment of 360 Preferential Offering New Units which is not accepted by the Entitled Unitholder will automatically lapse and cease to be available for acceptance by that Entitled Unitholder if an acceptance is not made through an ATM of a Participating Bank by **9.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager) or if an acceptance is not made through CDP via the ARE or an Accepted Electronic Service by **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager).

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

5. TIMING AND OTHER IMPORTANT INFORMATION

5.1 Timing

THE LAST TIME AND DATE FOR ACCEPTANCES AND (IF APPLICABLE) EXCESS APPLICATIONS AND PAYMENT FOR THE PREFERENTIAL OFFERING NEW UNITS IN RELATION TO THE PREFERENTIAL OFFERING IS:

(A) 9.30 P.M. ON 10 DECEMBER 2024 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE MANAGER) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE PREFERENTIAL OFFERING NEW UNITS IS MADE THROUGH AN ATM OF A PARTICIPATING BANK.

(B) 5.30 P.M. ON 10 DECEMBER 2024 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE MANAGER) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE PREFERENTIAL OFFERING NEW UNITS IS MADE THROUGH CDP VIA THE ARE, OR THROUGH AN ACCEPTED ELECTRONIC SERVICE OR SGX-SFG SERVICE.

If acceptance and payment for the Preferential Offering New Units in the prescribed manner as set out in the ARE and this Instruction Booklet is not received through an ATM of a Participating Bank by **9.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager) or through CDP via the ARE or an Accepted Electronic Service by **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager) from any Entitled Unitholder, the provisional allotments of Preferential Offering New Units shall be deemed to have been declined and shall forthwith lapse and become void, and such provisional allotments not so accepted will be used to satisfy excess applications, if any, or otherwise dealt with in such manner as the Manager may, in its absolute discretion, deem fit. All monies received in connection therewith will be returned by CDP for and on behalf of the Manager to the Entitled Unitholder, without interest or any share of revenue or other benefit arising therefrom, **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE RELEVANT PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of a Participating Bank or an Accepted Electronic Service), or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

IF AN ENTITLED UNITHOLDER IS IN ANY DOUBT AS TO THE ACTION HE SHOULD TAKE, HE SHOULD CONSULT HIS STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

5.2 Appropriation

Without prejudice to paragraph 1.3 of this Appendix A, an Entitled Unitholder should note that:

(a) by accepting his provisional allotment of Preferential Offering New Units and/or applying for Excess Preferential Offering New Units, he acknowledges that, in the case where the amount of remittance payable to the Manager in respect of his acceptance of the Preferential Offering New Units provisionally allotted to him and (if applicable) in respect of his application for Excess Preferential Offering New Units as per the instructions received by CDP whether under the ARE and/or in any other application form for Preferential Offering New Units in relation to the Preferential Offering differs from the amount actually received by CDP, the Manager and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Manager's behalf for each application on its own whether under the ARE and/or any other application form for Preferential Offering New Units in relation to the Preferential Offering as follows: firstly, towards payment of all amounts payable in respect of his acceptance of the Preferential Offering New Units provisionally allotted to him; and secondly, (if applicable) towards payment of all amounts payable in respect of his application for Excess Preferential Offering New Units. The determination and appropriation by the Manager and CDP shall be conclusive and binding;

(b) if the Entitled Unitholder has attached a remittance to the ARE and/or any other application form for Preferential Offering New Units in relation to the Preferential Offering made through CDP, he would have irrevocably authorised the Manager and CDP, in applying the amounts payable for his acceptance of the Preferential Offering New Units and (if applicable) his application for Excess Preferential Offering New Units, to apply the amount of the remittance which is attached to the ARE and/or any other application form for Preferential Offering New Units in relation to the Preferential Offering made through CDP; and

(c) in the event that the Entitled Unitholder accepts the Preferential Offering New Units provisionally allotted to him by way of the ARE and/or has applied for Excess Preferential Offering New Units by way of the ARE and also by way of Electronic Application(s), the Manager and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Manager and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Unitholder shall be deemed as having irrevocably authorised the Manager and/or CDP to apply all amounts received whether under the ARE and/or any other acceptance and/or application for Excess Preferential Offering New Units (including Electronic Application(s)) in whichever mode or combination as the Manager and/or CDP may, in their/its absolute discretion, deem fit.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

5.3 Availability of Excess Preferential Offering New Units

The Excess Preferential Offering New Units available for application are subject to the terms and conditions contained in the ARE, this Instruction Booklet and the Trust Deed. Applications for Excess Preferential Offering New Units will, at the Manager's absolute discretion, be satisfied from such Preferential Offering New Units as are not validly taken up by the Entitled Unitholders, the original allottee(s) of Preferential Offering New Units together with the aggregated fractional entitlements to the Preferential Offering New Units and any Preferential Offering New Units that are otherwise not allotted for whatever reason in accordance with the terms and conditions contained in the ARE and this Instruction Booklet. In the event that applications are received by the Manager for more Excess Preferential Offering New Units than are available, the Excess Preferential Offering New Units available will be allotted in such manner as the Manager may, in their absolute discretion, deem fit in the interests of Keppel DC REIT. **CDP TAKES NO RESPONSIBILITY FOR ANY DECISION THAT THE MANAGER MAY MAKE**. In the allotment of Excess Preferential Offering New Units, preference will be given to the rounding of odd lots, and that Directors and Substantial Unitholders (as defined herein) who have control or influence over Keppel DC REIT or the Manager in connection with the day-to-day affairs of Keppel DC REIT or the Manager or the terms of the Preferential Offering or have representation (direct or through a nominee) on the board of directors of the Manager will rank last in priority for the rounding of odd lots and allotment of Excess Preferential Offering New Units. The Manager reserves the right to refuse any application for Excess Preferential Offering New Units, in whole or in part, without assigning any reason whatsoever. In the event that the number of Excess Preferential Offering New Units allotted to an Entitled Unitholder is less than the number of Excess Preferential Offering New Units applied for, the Entitled Unitholder shall be deemed to have accepted the number of Excess Preferential Offering New Units actually allotted to him.

If no Excess Preferential Offering New Units are allotted or if the number of Excess Preferential Offering New Units allotted is less than that applied for, the amount paid on application or the surplus application monies, as the case may be, will be refunded to such Entitled Unitholder, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the Preferential Offering New Units, by crediting their bank accounts with the relevant Participating Bank **AT THEIR OWN RISK** (if they had applied for Excess Preferential Offering New Units by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service), the receipt by such banks being a good discharge to the Manager and CDP of their obligations, if any, thereunder, or **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

(if he/they accept and (if applicable) apply through CDP or if he/they had applied for Excess Preferential Offering New Units through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

5.4 Deadlines

It should be particularly noted that unless:

(a) acceptance of the provisional allotment of Preferential Offering New Units is made by the Entitled Unitholders by way of an Electronic Application through an ATM of a Participating Bank and payment of the full amount payable for such Preferential Offering New Units is effected by **9.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager); or

(b) the duly completed and original signed ARE accompanied by a single remittance for the full amount payable for the relevant number of Preferential Offering New Units accepted and (if applicable) Excess Preferential Offering New Units applied for at the Preferential Offering Issue Price, made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**CDP – KEPPEL DC REIT PREF OFFERING ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the names and Securities Account numbers of the Entitled Unitholders clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft is submitted by post in the self-addressed envelope provided, **AT THE SENDER'S OWN RISK**, to **KEPPEL DC REIT MANAGEMENT PTE. LTD. (AS MANAGER OF KEPPEL DC REIT) C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147;** or an Accepted Electronic Service by **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager); or

(c) acceptance of the provisional allotment of Preferential Offering New Units is made by the Entitled Unitholders by way of an Accepted Electronic Service and payment of the full amount payable for such Preferential Offering New Units is effected by **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager); or

(d) acceptance is made by a Depository Agent via the SGX-SFG Service and payment in Singapore currency by way of telegraphic transfer by the Depository Agent/(s) for the Preferential Offering New Units is effected by **5.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager),

the provisional allotment of Preferential Offering New Units will be deemed to have been declined and shall forthwith lapse and become void and cease to be capable of acceptance.

All monies received in connection therewith will be returned to the Entitled Unitholders without interest or any share of revenue or other benefit arising therefrom **BY CREDITING DIRECTLY INTO HIS/THEIR DESIGNATED BANK ACCOUNT FOR SINGAPORE DOLLARS VIA CDP'S DIRECT CREDITING SERVICE**, **AT HIS/THEIR OWN RISK**; in the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

ACCEPTANCES AND/OR APPLICATIONS ACCOMPANIED BY ANY OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL NOT BE ACCEPTED.

5.5 Certificates

The certificates for the Preferential Offering New Units and Excess Preferential Offering New Units will be registered in the name of CDP or its nominee. Upon the crediting of the Preferential Offering New Units and Excess Preferential Offering New Units, CDP will send to you, **BY ORDINARY POST AND AT YOUR OWN RISK**, a notification letter showing the number of Preferential Offering New Units and Excess Preferential Offering New Units credited to your Securities Account.

5.6 General

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Preferential Offering New Units provisionally allotted and credited to your Securities Account. You can verify the number of Preferential Offering New Units provisionally allotted and credited to your Securities Account online if you have registered for CDP Internet Access. Alternatively, you may proceed personally to CDP with your identity card or passport to verify the number of Preferential Offering New Units provisionally allotted and credited to your Securities Account.

It is your responsibility to ensure that the ARE is accurately completed in all respects and signed in its originality. The Manager and/or CDP will be authorised and entitled to reject any acceptance and/or application which does not comply with the terms and instructions contained herein and in the ARE, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. Any decision to reject the ARE on

the grounds that it has been signed but not in its originality, incompletely, incorrectly or invalidly signed, completed or submitted will be final and binding, and neither CDP nor the Manager accepts any responsibility or liability for the consequences of such a decision.

EXCEPT AS SPECIFICALLY PROVIDED FOR IN THIS INSTRUCTION BOOKLET, ACCEPTANCE OF THE PROVISIONAL ALLOTMENT OF PREFERENTIAL OFFERING NEW UNITS AND (IF APPLICABLE) YOUR APPLICATION FOR EXCESS PREFERENTIAL OFFERING NEW UNITS IS IRREVOCABLE.

No acknowledgement will be given for any submissions sent by post, or deposited into boxes located at CDP's premises.

All communications, notices, documents and remittances to be delivered or sent to you may be sent by **ORDINARY POST** or **EMAIL** to your mailing or email address as maintained in the records of CDP, and **AT YOUR OWN RISK**.

5.7 Personal Data Privacy

By completing and delivering an ARE or in the case of an Electronic Application, by pressing the "Enter" or "OK" or "Confirm" or "Yes" key (as the case may be), an Entitled Unitholder (a) consents to the collection, use and disclosure of his personal data by the Participating Banks, the Unit Registrar, the SGX-ST, CDP, Keppel DC REIT, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and/or any of their affiliates or any persons acting on their behalf (the "**Relevant Persons**") for the purpose of facilitating his application for the Preferential Offering New Units, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (b) warrants that where he discloses the personal data of another person, such disclosure is in compliance with applicable law, and (c) agrees that he will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his breach of warranty.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

APPENDIX B

ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM OF A PARTICIPATING BANK

The procedures for Electronic Applications to accept the provisional allotments of the Preferential Offering New Units or (if applicable) to apply for the Excess Preferential Offering New Units through the ATMs of the Participating Banks are set out on the ATM screens of the relevant Participating Banks (the "**Electronic Application Steps**"). Please read carefully the instructions set out on the ATM screens of the relevant Participating Banks and this Instruction Booklet before making an Electronic Application through an ATM of a Participating Bank. An ATM card issued by one Participating Bank cannot be used in respect of the acceptance of Preferential Offering New Units and (if applicable) application for Excess Preferential Offering New Units at an ATM belonging to other Participating Banks. Any Electronic Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Application is made will be rejected.

All references to "Rights Issues" and "Rights Application" on the ATM screens of the Participating Banks shall mean the offer of the Preferential Offering New Units and the acceptance of such Preferential Offering New Units and (if applicable) application for Excess Preferential Offering New Units, respectively. All references to "Shareholders" and "Share Registrar" on the ATM screens of the Participating Banks shall mean the Unitholders and the Unit Registrar, respectively. All references to "Offer Information Statement/Document" on the ATM screens of the Participating Banks shall mean this Instruction Booklet and the ARE. For the avoidance of doubt, no offer information statement has been lodged with the Monetary Authority of Singapore in connection with the Preferential Offering.

Any reference to the "**Applicant**" in the terms and conditions for Electronic Applications through an ATM of a Participating Bank and the Electronic Application Steps shall mean an Entitled Unitholder who accepts his provisional allotment of the Preferential Offering New Units and (if applicable) applies for the Excess Preferential Offering New Units through an ATM of the Participating Banks. An Applicant must have an existing bank account with, and be an ATM cardholder of, one of the Participating Banks before he can make an Electronic Application. The actions that the Applicant must take at the ATMs of the Participating Banks are set out on the ATM screens of the relevant Participating Banks. Upon the completion of his Electronic Application transaction, the Applicant will receive an ATM transaction slip ("**Transaction Record**") confirming the details of his Electronic Application. The Transaction Record is for retention by the Applicant and should not be submitted with any ARE.

An Applicant, including one who has a joint bank account with a Participating Bank, must ensure that he enters his own Securities Account number when using the ATM card issued to him by that Participating Bank in his own name. Using his own Securities Account number with an ATM card which is not issued to him in his own name will render his acceptance of his provisional allotment of the Preferential Offering New Units and (if applicable) application for the Excess Preferential Offering New Units liable to be rejected.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Entitled Unitholders who have applied for or purchased Units under CPFIS and/or the SRS or through a finance company and/or Depository Agent can only accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units by instructing their respective approved banks in which they hold their CPFIS accounts or SRS Accounts, finance companies and/or Depository Agents to do so on their behalf no later than the deadlines set by them in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. ANY APPLICATION MADE BY THE ABOVE-MENTIONED ENTITLED UNITHOLDERS DIRECTLY THROUGH CDP, THE UNIT REGISTRAR AND/OR THE MANAGER, AS WELL AS ANY ELECTRONIC APPLICATION, WILL BE REJECTED. Such Entitled Unitholders who have insufficient funds in their CPF Investment Accounts or SRS Accounts may deposit cash into their CPF Investment Accounts or SRS Accounts with their approved banks before instructing their respective approved banks to accept their provisional allotments of the Preferential Offering New Units and (if applicable) apply for the Excess Preferential Offering New Units.

The Electronic Application through an ATM of a Participating Bank shall be made in accordance with, and subject to, this Instruction Booklet, including but not limited to the terms and conditions appearing below:

1. In connection with his Electronic Application through an ATM of a Participating Bank for the Preferential Offering New Units, the Applicant is required to confirm statements to the following effect in the course of activating the ATM of a Participating Bank for his Electronic Application:

   (a) that he has received a copy of this Instruction Booklet and the ARE and has read, understood and agreed to all the terms and conditions of acceptance of the provisional allotment of the Preferential Offering New Units and (if applicable) application for the Excess Preferential Offering New Units prior to effecting the Electronic Application, and agrees to be bound by the same; and

   (b) that he authorises CDP to give, provide, divulge, disclose or reveal information pertaining to his Securities Account maintained in CDP's record, including, without limitation, his name, NRIC/passport number, address, Securities Account number, the number of Units standing to the credit of his Securities Account, the number of provisional allotments of the Preferential Offering New Units allotted to him, his acceptance and (if applicable) application for the Excess Preferential Offering New Units and any other information (the "**Relevant Particulars**") to the Unit Registrar, CDP, the SGX-ST, any of their affiliates or any persons acting on their behalf, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and such other parties as CDP may deem fit (the "**Relevant Parties**") for the purpose of the Preferential Offering and his acceptance and/or (if applicable) application.

   His acceptance of the provisional allotments of the Preferential Offering New Units and (if applicable) application for the Excess Preferential Offering New Units will not be successfully completed and cannot be recorded as a completed transaction in the ATM of a Participating Bank unless he presses the "Enter", "OK", "Confirm" or "Yes" key, as the case may be. By doing so, the Applicant shall be treated as signifying his confirmation of

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

each of the two statements above. In respect of statement 1(b) above, his confirmation, by pressing the "Enter", "OK", "Confirm" or "Yes" key, as the case may be, shall signify and shall be treated as his written permission, given in accordance with the relevant laws of Singapore, including Section 47(2) of, and the Third Schedule of the Banking Act 1970, to the disclosure by the Participating Bank of the Relevant Particulars from his account to the Relevant Parties.

2. An Applicant may make an Electronic Application through an ATM of a Participating Bank for the Preferential Offering New Units, and (if applicable) the Excess Preferential Offering New Units using cash only by authorising such Participating Bank to deduct the full amount payable from his bank account with such Participating Bank.

3. The Applicant irrevocably agrees and undertakes to apply for and to accept up to the aggregate of the number of Preferential Offering New Units provisionally allotted and any Excess Preferential Offering New Units applied for as stated on the Transaction Record or the number of Preferential Offering New Units provisionally allotted standing to the credit of the "Free Balance" of his Securities Account as at the close of the Preferential Offering (whichever is the lesser number). In the event that the Manager decides to allot any lesser number of Excess Preferential Offering New Units or not to allot any number of Excess Preferential Offering New Units to the Applicant, the Applicant agrees to accept the decision as final and binding.

4. If the Applicant's Electronic Application is successful, his confirmation (by his action of pressing the "Enter", "OK", "Confirm" or "Yes" key, as the case may be, on the ATM screen of a Participating Bank) of the number of Preferential Offering New Units accepted shall signify and shall be treated as his acceptance of the number of Preferential Offering New Units that may be allotted to him and (if applicable) his application for the Excess Preferential Offering New Units.

5. In the event that the Applicant accepts his provisional allotment of the Preferential Offering New Units both by way of the ARE and by way of an Electronic Application, the Manager and/or CDP shall be authorised and entitled to accept the Applicant's instructions in whichever mode or a combination thereof as the Manager and/or CDP may, in their/its absolute discretion, deem fit. In determining the number of the Preferential Offering New Units which the Applicant has validly given instructions to accept, the Applicant shall be deemed to have irrevocably given instructions to accept the lesser of the number of Preferential Offering New Units not exceeding the number of Preferential Offering New Units provisionally allotted which are standing to the credit of the "Free Balance" of his Securities Account as at the close of the Preferential Offering and the aggregate number of Preferential Offering New Units which have been accepted by the Applicant by way of the ARE and by way of an Electronic Application. The Manager and/or CDP, in determining the number of Preferential Offering New Units which the Applicant has validly given instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of the provisional allotments of the Preferential Offering New Units, whether by way of a Cashier's Order or Banker's Draft drawn on a bank in Singapore accompanying the ARE, or by way of acceptance through an Electronic Application, which he has authorised or deemed to have authorised to be applied towards the payment in respect of his acceptance.

6. If applicable, in the event that the Applicant applies for the Excess Preferential Offering New Units both by way of the ARE and by way of an Electronic Application, the Manager and/or CDP shall be authorised and entitled to accept the Applicant's instructions in whichever mode or a combination thereof as the Manager and/or CDP may, in their/its absolute discretion, deem fit. In determining the number of Excess Preferential Offering New Units which the Applicant has validly given instructions for the application of, the Applicant shall be deemed to have irrevocably given instructions to apply for and agreed to accept such number of Excess Preferential Offering New Units not exceeding the aggregate number of Excess Preferential Offering New Units for which he has applied by way of the ARE and by way of application through an Electronic Application. The Manager and/or CDP, in determining the number of Excess Preferential Offering New Units which the Applicant has given valid instructions for the application, shall be authorised and entitled to have regard to the aggregate amount of payment received for the application of the Excess Preferential Offering New Units, whether by way of a Cashier's Order or Banker's Draft drawn on a bank in Singapore accompanying the ARE or by way of application through an Electronic Application, which the Applicant has authorised or deemed to have authorised to be applied towards the payment in respect of the Applicant's application.

7. The Applicant irrevocably requests and authorises the Manager to:

   (a) register or procure the registration of the Preferential Offering New Units and (if applicable) the Excess Preferential Offering New Units allotted to the Applicant in the name of CDP for deposit into his Securities Account; and

   (b) return or refund (without interest or any share of revenue or other benefit arising therefrom) the full amount or, as the case may be, the balance of the acceptance/application monies, should the number of the Preferential Offering New Units and (if applicable) the Excess Preferential Offering New Units as indicated in his Electronic Application not be allotted or, as the case may be, fully allotted by or on behalf of the Manager for any reason, by automatically crediting the Applicant's bank account with the relevant Participating Bank with the relevant amount within three (3) business days after the commencement of trading of the Preferential Offering New Units.

8. **BY MAKING AN ELECTRONIC APPLICATION, THE APPLICANT CONFIRMS THAT HE IS NOT ACCEPTING OR APPLYING FOR THE PREFERENTIAL OFFERING NEW UNITS AS THE NOMINEE OF ANY OTHER PERSON.**

9. The Applicant irrevocably agrees and acknowledges that his Electronic Application is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, fires, acts of God, mistakes, losses and theft (in each case whether or not within the control of CDP, the Participating Banks, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and/or the Unit Registrar) and any events whatsoever beyond the control of CDP, the Participating Banks, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and/or the Unit Registrar and if, in any such event, CDP, the Participating Banks, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and/or the Unit Registrar do not record or receive the Applicant's Electronic Application or data relating to the Applicant's Electronic Application through an ATM of a

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Participating Bank by **9.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager), or such data or the tape containing such data is lost, corrupted, destroyed or not otherwise accessible, whether wholly or partially for whatever reason, the Applicant shall be deemed not to have made an Electronic Application and the Applicant shall have no claim whatsoever against CDP, the Participating Banks, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and/or the Unit Registrar for any purported acceptance of the Preferential Offering New Units and (if applicable) application for Excess Preferential Offering New Units thereof or for any compensation, loss or damages in connection therewith or in relation thereto.

10. Electronic Applications through ATMs of the Participating Banks may only be made from Mondays to Saturdays (excluding public holidays) between 7.00 a.m. and 9.30 p.m. during the period of the Preferential Offering. This service will not be available on Sundays. Electronic Applications through ATMs of the Participating Banks shall close at **9.30 p.m. on 10 December 2024** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Manager).

11. All particulars of the Applicant in the records of the relevant Participating Bank at the time he makes his Electronic Application shall be deemed to be true and correct, and the relevant Participating Bank and the Relevant Parties shall be entitled to rely on the accuracy thereof. If there has been any change in the particulars of the Applicant after the time of the making of his Electronic Application, the Applicant shall promptly notify the relevant Participating Bank.

12. The Applicant must have sufficient funds in his bank account(s) with his Participating Bank at the time he makes his Electronic Application, failing which his Electronic Application will not be completed. Any Electronic Application made through ATMs of the Participating Banks which does not strictly conform to the instructions set out on the ATM screens of such Participating Banks will be rejected.

13. Where an Electronic Application is not accepted, it is expected that the full amount of the acceptance/application monies will be returned or refunded in Singapore dollars (without interest or any share of revenue or other benefit arising therefrom) to the Applicant by being automatically credited to the Applicant's account with the relevant Participating Bank within three (3) business days after the commencement of trading of the Preferential Offering New Units. An Electronic Application may also be accepted in part, in which case the balance amount of acceptance/application monies will be refunded on the same terms.

14. By making and completing an Electronic Application, the Applicant agrees that:

    (a) (i) his Electronic Application is irrevocable (whether or not, to the extent permitted by law, any supplementary document or replacement document is lodged with the Monetary Authority of Singapore);

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

(ii) he represents and warrants that he is not located within the United States (within the meaning of Regulation S under the Securities Act) and is acquiring the provisional allotment of the Preferential Offering New Units and/or the Excess Preferential Offering New Units in an offshore transaction (within the meaning of Regulation S); and

(iii) he represents, warrants and undertakes that he can apply for the Preferential Offering New Units and/or the Excess Preferential Offering New Units in accordance with all applicable laws and regulations;

(b) his Electronic Application, and (if applicable) the application for Excess Preferential Offering New Units, the acceptance thereof by the relevant Participating Bank and the Manager and the contract resulting therefrom shall be governed by, and construed in accordance with, Singapore law and for the benefit of CDP, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters, the other Relevant Persons, the Participating Banks and the Unit Registrar, and he irrevocably submits to the exclusive jurisdiction of the Singapore courts. Notwithstanding the foregoing, CDP, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters, the other Relevant Persons, the Participating Banks and the Unit Registrar shall retain the right to bring proceedings against him in any other court of competent jurisdiction or concurrently in more than one jurisdiction;

(c) none of CDP, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters, the Unit Registrar and the Participating Banks shall be liable for any delays, failures or inaccuracies in the recording, storage, transmission or delivery of data relating to his Electronic Application to the Manager or CDP due to a breakdown or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 9 above or to any cause beyond their respective control;

(d) any interest, share of revenue or other benefit accruing on or arising from or in connection with any acceptance and (if applicable) application monies shall be for the benefit of the Manager and none of CDP, Keppel DC REIT, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters, the other Relevant Persons nor any other persons involved in the Preferential Offering shall be under any obligation to account for such interest, share of revenue or other benefit to him or any other person;

(e) in accepting his provisional allotment of the Preferential Offering New Units, reliance is placed solely on the information contained in this Instruction Booklet and that none of CDP, Keppel DC REIT, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and any other person involved in the Preferential Offering shall have any liability for any information not so contained; except for any liability which cannot by law be excluded, he has not relied on any information, representation or warranty supplied or made by or on behalf of the Relevant Persons; he has access to all information he believes is necessary or appropriate in connection with his purchase of the Preferential Offering New Units; he has not relied on any investigation that the Joint Bookrunners and Joint Underwriters or any of the Relevant Persons may have conducted with respect to the Preferential Offering New Units or Keppel DC REIT, and

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

none of such persons has made any representation to him, express or implied, with respect to the Preferential Offering New Units or Keppel DC REIT; except for any liability which cannot by law be excluded, he will not hold any of the Relevant Persons responsible for any misstatements in or omissions from any publicly available information concerning Keppel DC REIT and none of the Relevant Persons owe nor accept any duty, liability or responsibility to him, whether in contract or in tort (including without limitation, negligence and breach of statutory duty) or otherwise and shall not be liable in respect of any loss, damage or expense whatsoever in relation to the Preferential Offering;

(f) he will not be entitled to exercise any remedy of rescission for misrepresentation at any time after acceptance of his provisional allotment of the Preferential Offering New Units and (if applicable) application for the Excess Preferential Offering New Units;

(g) in respect of the Preferential Offering New Units and/or Excess Preferential Offering New Units for which his Electronic Application has been successfully completed and not rejected, acceptance of the Applicant's Electronic Application shall be constituted by written notification by or on behalf of the Manager and not otherwise, notwithstanding any payment received by or on behalf of the Manager; and

(h) unless expressly provided to the contrary in this Instruction Booklet and/or the Electronic Application, a person who is not a party to any contract made pursuant to this Instruction Booklet and the Electronic Application (other than CDP, the Manager, the Joint Bookrunners and Joint Underwriters, the other Relevant Persons, the Participating Banks and the Unit Registrar) has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore, to enforce any term of such contract. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contract. Where third parties are conferred rights under such contract, those rights are not assignable or transferable.

15. The Applicant should ensure that his personal particulars, as recorded by both CDP and the relevant Participating Banks, are correct and identical, otherwise, his Electronic Application may be liable to be rejected. The Applicant should promptly inform CDP of any change in his mailing address, failing which the notification letter on successful allotment and other correspondences will be sent to his mailing address last registered with CDP.

16. The existence of a trust will not be recognised. Any Electronic Application by an Applicant must be made in his own name and without qualification. The Manager will reject any acceptance by any person acting as nominee.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

17. The Applicant hereby acknowledges that, in determining the total number of Preferential Offering New Units which he can validly accept under the Preferential Offering, the Manager and CDP are entitled and the Applicant hereby authorises the Manager and CDP to take into consideration:

    (a) the total number of the Preferential Offering New Units which the Applicant has validly accepted, whether under the ARE or any other form of acceptance (including by way of an Electronic Application) for the Preferential Offering New Units; and

    (b) the total number of the Preferential Offering New Units represented by the provisional allotment of the Preferential Offering New Units standing to the credit of the "Free Balance" of his Securities Account which is available for acceptance.

    The Applicant hereby acknowledges that the determination of CDP or the Manager shall be conclusive and binding on him.

18. The Applicant irrevocably requests and authorises CDP to accept instructions from or on his behalf from the Participating Bank through whom the Electronic Application is made in respect of the provisional allotment of the Preferential Offering New Units accepted by the Applicant and (if applicable) the Excess Preferential Offering New Units which the Applicant has applied for, and such instructions shall be binding and conclusive on the Applicant.

19. With regard to any acceptance and/or payment of the provisional allotments of the Preferential Offering New Units and (if applicable) application for the Excess Preferential Offering New Units which does not conform strictly to the instructions set out under this Instruction Booklet or the ARE in relation to the Preferential Offering, or which does not comply with the instructions for Electronic Applications set out under this Instruction Booklet, or where the "Free Balance" of the Applicant's Securities Account is not credited with, or credited with less than the relevant number of Preferential Offering New Units applied for as at the Closing Date, or in the case of an acceptance and/or application by the ARE in relation to the Preferential Offering which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, the Manager and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, payment, or (if applicable) application or otherwise process all remittances at any time after receipt in such manner as they/it may deem fit.

20. The Manager and CDP shall be entitled to process each application submitted for the acceptance of the provisional allotments of the Preferential Offering New Units and (if applicable) application of the Excess Preferential Offering New Units, and the payment received in relation thereto, pursuant to such application by an Applicant on its own, without regard to any other application and payment that may be submitted by the same Applicant. For the avoidance of doubt, insufficient payment for an application submitted for the acceptance of the provisional allotments of the Preferential Offering New Units and (if applicable) application for Excess Preferential Offering New Units may render the application invalid; evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application submitted for the acceptance of provisional allotments of the Preferential Offering New Units and (if applicable) application for the Excess Preferential Offering New Units.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Steps for Electronic Application of New Units under the Preferential Offering through ATMs of DBS Bank Ltd. (including POSB)

For illustration purposes, the steps for making an Electronic Application through a DBS Bank or POSB ATM are shown below. Certain words appearing on the screen are in abbreviated form ("A/c", "amt", "appln", "&", "I/C" and "No." refer to "Account", "amount", "application", "and", "NRIC" and "Number" respectively.) Any reference to "you" or the "Applicant" in this section refers to an individual accepting his or her provisional allotment of New Units under the Preferential Offering, whether in full or in part, by way of an Electronic Application. Instructions for making an Electronic Application on the ATM screens of the Participating Banks (other than DBS Bank ATMs (including POSB)), may differ slightly from those represented below.

Step

1. Insert your personal DBS Bank or POSB ATM Card.

2. Enter your Personal Identification Number.

3. Select "MORE SERVICES".

4. Select your preferred language.

5. Select "ESA-IPO/RIGHTS APPLN/BONDS/SSB/SGS/INVESTMENTS".

6. Select "RIGHTS APPLN".

7. Read and understand the following statements which will appear on the screen and press the button to continue:-

   INVESTORS TO TAKE NOTE:

   - ALL INVESTMENTS COME WITH RISK, INCLUDING THE RISK THAT YOU MAY LOSE ALL OR PART OF YOUR INVESTMENT.

   - YOU ARE RESPONSIBLE FOR YOUR OWN INVESTMENT DECISIONS.

   - YOU SHOULD READ THE OFFER DOCUMENTS* BEFORE MAKING THE APPLICATION TO SUBSCRIBE FOR THE SECURITIES.

     *OFFER DOCUMENTS REFER TO OFFER INFORMATION STATEMENT AND/OR PRODUCT HIGHLIGHTS SHEET

   - YOU AGREE THAT THIS TRANSACTION IS ENTERED INTO TOTALLY ON YOUR OWN ACCORD AND AT YOUR OWN RISK. THE AVAILABILITY OF THIS APPLICATION SERVICE SHALL NOT BE CONSTRUED AS A RECOMMENDATION OR ADVICE FROM DBS/POSB TO ENTER INTO THIS TRANSACTION. YOU MAY WISH TO SEEK PRIOR ADVICE FROM A QUALIFIED ADVISER AS TO THE TRANSACTION SUITABILITY.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

8. Read and understand the following statements which will appear on the screen and press the button to continue:-

   - o WHERE APPLICABLE, THE OFFER DOCUMENTS* HAVE BEEN LODGED/ REGISTERED WITH THE MONETARY AUTHORITY OF SINGAPORE AND/OR THE RELEVANT SECURITIES EXCHANGE WHICH ASSUMES NO RESPONSIBILITY FOR ITS CONTENTS.

   - o WHERE APPLICABLE, A COPY OF THE OFFER DOCUMENTS* AND/OR SUPPLEMENTARY OR REPLACEMENT PROSPECTUS/DOCUMENT CAN BE OBTAINED FROM OUR INTERNET BANKING WEBSITE, THE ISSUER MANAGER(S), DBS/POSB BRANCHES IN SINGAPORE AND THE PARTICIPATING BANKS DURING BANKING HOURS, SUBJECT TO AVAILABILITY.

   - o YOU HAVE READ, UNDERSTOOD AND AGREED TO ALL TERMS IN THE OFFER DOCUMENTS*.

9. Select "**Continue**" to acknowledge:

   - o APPLY THROUGH ATM ONLY IF THE RELEVANT SECURITIES ARE HELD DIRECTLY THROUGH CDP UNDER YOUR NAME IN THE RELEVANT ACCOUNT. IF A PORTION OF YOUR HOLDINGS IS SO HELD THROUGH CDP, YOUR ATM APPLICATION SHOULD APPLY ONLY TO THAT PORTION.

   - o IF THE RELEVANT SECURITIES ARE HELD THROUGH A FINANCE COMPANY/ DEPOSITORY AGENT (INCLUDING THE BANK YOU MAINTAIN YOUR CPF/SRS INVESTMENT ACCOUNT WITH ("AGENT BANK"), WHERE APPLICABLE), YOU **SHOULD NOT** APPLY THROUGH ATM IN RESPECT OF THE RELEVANT SECURITIES HELD THROUGH THE RELEVANT FINANCE COMPANY/ DEPOSITORY AGENT/AGENT BANK. ANY SUCH APPLICATION MADE THROUGH ATM WILL BE REJECTED BY CDP FOR AND ON BEHALF OF THE ISSUER. INSTEAD, YOU SHOULD INSTRUCT THE RELEVANT FINANCE COMPANY/ DEPOSITORY AGENT/AGENT BANK TO APPLY ON YOUR BEHALF IN ACCORDANCE WITH THE OFFER INFORMATION STATEMENT/DOCUMENT, WHERE APPLICABLE.

   - o DO YOU WISH TO PROCEED WITH YOUR APPLICATION THROUGH ATM?

10. Select the DBS Bank account (Autosave/Current/Savings/Savings Plus) or the POSB account (Current/Savings) from which to debit your application monies.

11. Select "**KEPPELDCREIT NRO**".

12. Check the details of the Preferential Offering and press the "TO CONTINUE" key to continue.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

13. Press the "TO CONTINUE" key to acknowledge:

    - YOU HAVE READ, UNDERSTOOD & AGREED TO ALL TERMS & CONDITIONS GOVERNING THIS ACCEPTANCE/APPLICATION, INCLUDING THE CDP'S TERMS & CONDITIONS GOVERNING THE ELECTRONIC APPLICATION FOR RIGHTS ISSUES (OR OTHER OFFERINGS MADE ON A PRO-RATA BASIS TO SECURITIES HOLDERS) THROUGH THE ATM AND THE OFFER INFORMATION STATEMENT/ DOCUMENT, WHERE APPLICABLE.

    - FOR THE PURPOSES OF FACILITATING YOUR APPLICATION, YOU CONSENT TO THE BANK COLLECTING AND USING YOUR NAME, NRIC/PASSPORT NUMBER, ADDRESS, NATIONALITY, CDP SECURITIES ACCOUNT NUMBER, CPF INVESTMENT ACCOUNT NUMBER, APPLICATION DETAILS AND OTHER PERSONAL DATA AND DISCLOSING THE SAME FROM OUR RECORDS TO REGISTRARS OF SECURITIES OF THE ISSUER, SGX, CDP, CPF, ISSUER/VENDORS(S) AND ISSUE MANAGER(S).

    - THIS APPLICATION/ACCEPTANCE IS MADE IN YOUR OWN NAME AND AT YOUR OWN RISK.

14. Enter the number of Preferential Offering New Units **(representing your entitlements and including Excess New Units, if applicable)** you wish to accept and apply for.

15. Enter your own 12-digit Securities Account number. Press the "**ENTER**" key if your Securities Account number has already been stored in DBS Bank's records. If the Securities Account number stored in DBS Bank's records is incorrect, re-enter your 12-digit Securities Account number and press the "**ENTER**" key.

16. Press "CONFIRM" if you wish to proceed with this securities application. (Note: If you see a message "You do not have rights entitlements in your CDP Securities Account or your entitlement has not been credited yet. Do you wish to proceed with this application?", this means that you do not have New Units provisionally allotted to you under the Preferential Offering and you should select "Cancel".)

17. Check the details of your securities application, the security name, number of securities applied for, amount of application, CDP charges and commission fees on the screen and press the "ENTER" key to confirm your application.

18. Remove the Transaction Record for your reference and retention only.

19. Remove your DBS Bank or POSB ATM Card.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

GLOSSARY

Accepted Electronic Service	:	An accepted electronic payment service (including PayNow) or an electronic service delivery network (such as the SGX Investor Portal)
AIF	:	An alternative investment fund for the purposes of the UK AIFM Regulations
AIFM	:	Alternative investment fund manager
Applicant	:	An Entitled Unitholder who accepts his provisional allotment of Preferential Offering New Units and (if applicable) applies for Excess Preferential Offering New Units under the Preferential Offering
ARE	:	The acceptance form for Preferential Offering New Units provisionally allotted to Entitled Unitholders under the Preferential Offering and application form for Excess Preferential Offering New Units
ATM	:	Automated teller machine
Australian Corporations Act	:	Australian Corporations Act 2001 (Cth)
CDP	:	The Central Depository (Pte) Limited
CIS Promotion Order	:	The Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001 (as amended)
CISA	:	Swiss Federal Act on Collective investment schemes
Closing Date	:	The last date and time for acceptance, application (if applicable) and payment for the provisional allotments of Preferential Offering New Units and the Excess Preferential Offering New Units, being **10 December 2024** at **5.30 p.m.** for applications via the ARE or Electronic Applications via the SGX Investor Portal and remittances via PayNow and **10 December 2024** at **9.30 p.m.** for Electronic Applications through an ATM of a Participating Bank
CPF	:	Central Provident Fund

CPF Funds	:	CPF Investible Savings
CPFIS	:	CPF Investment Scheme
CSMA	:	Malaysian Capital Markets and Services Act 2007
Directors	:	The directors of the Manager as at the date of this Instruction Booklet
Electronic Application	:	Acceptance of the Preferential Offering New Units and (if applicable) application for Excess Preferential Offering New Units made through an ATM of a Participating Bank or through an Accepted Electronic Service in accordance with this Instruction Booklet and (where applicable) the relevant procedures as set out on the ATM screens of the relevant Participating Banks
Electronic Application Steps	:	The procedures for Electronic Applications through the ATMs of the Participating Banks as set out on the ATM screens of the relevant Participating Bank
Entitled Unitholders	:	Unitholders with Units standing to the credit of their Securities Accounts and: (a) whose registered addresses with CDP are in Singapore as at the Preferential Offering Record Date; or (b) who have at least three (3) Market Days prior to the Preferential Offering Record Date provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore
Entitled QIBs	:	QIBs (a) who are institutional "accredited investors" as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the Securities Act; (b) who have each provided the Manager with a duly executed investor representation letter (in the form set out in Appendix 2); and (c) who are Entitled Unitholders

Excess Preferential Offering New Units	:	Preferential Offering New Units represented by the provisional allotments of (i) Entitled Unitholders who decline or do not accept, whether in full or in part, their provisional allotment of Preferential Offering New Units and (ii) Unitholders which are not Entitled Unitholders
FCA	:	United Kingdom Financial Conduct Authority
FINMA	:	Swiss Financial Market Supervisory Authority FINMA
FINSA	:	Financial Services Act
Foreign Unitholders	:	Has the meaning defined in the section titled "*Important Notice*" of this Instruction Booklet
FPO	:	The Financial Services and Markets Act 2000 (Financials Promotion) Order 2005 (as amended)
FSMA	:	The Financial Services and Markets Act 2000 (as amended)
Instruction Booklet	:	This instruction booklet dated 2 December 2024
Investor Representation Letter	:	a duly executed investor representation letter in the form set out in Appendix 2 to this Instruction Booklet
Joint Bookrunners and Joint Underwriters	:	Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, UBS AG, Singapore Branch, Goldman Sachs (Singapore) Pte. and RHB Bank Berhad, acting through its Singapore Branch as the joint bookrunners and joint underwriters in relation to the Preferential Offering
Manager	:	Keppel DC REIT Management Pte. Ltd., as the manager of Keppel DC REIT
Market Day	:	A day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore and the SGX-ST is open for trading in securities
Participating Banks	:	DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Preferential Offering	:	The non-renounceable underwritten preferential offering of Preferential Offering New Units at the Preferential Offering Issue Price on a *pro-rata* basis of 86 Preferential Offering New Units for every 1,000 existing Units held by Entitled Unitholder on the Preferential Offering Record Date (fractional entitlements to be disregarded)
Preferential Offering Issue Price	:	S$2.03 per Preferential Offering New Unit
Preferential Offering New Units	:	The new Units proposed to be issued under the Preferential Offering
Preferential Offering Record Date	:	**5.00 p.m. on 27 November 2024**, being the time and date on which the Register of Unitholders and the Transfer Books of Keppel DC REIT will be closed for the purposes of determining the provisional allotments of Entitled Unitholders under the Preferential Offering
QIB	:	"qualified institutional buyer" as such term is defined in Rule 144A under the Securities Act
Regulation S	:	Regulation S under the Securities Act
Relevant Particulars	:	An Applicant's information pertaining to his Securities Account maintained in CDP's record, including, without limitation, his name, NRIC/passport number, address, Securities Account number, the number of Units standing to the credit of his Securities Account, the number of provisional allotments of the Preferential Offering New Units allotted to him, his acceptance and (if applicable) application for the Excess Preferential Offering New Units and any other information
Relevant Parties	:	The Unit Registrar, CDP, the SGX-ST, any of their affiliates or any persons acting on their behalf, the Manager, the Trustee, the Joint Bookrunners and Joint Underwriters and such other parties as CDP may deem fit
Relevant Persons	:	The Participating Banks, the Unit Registrar, the SGX-ST, CDP, Keppel DC REIT, the Manager, the Trustee and the Joint Bookrunners and Joint Underwriters and/or any of their affiliates or any persons acting on their behalf
S$	:	Singapore Dollars

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Securities Account	:	Securities account maintained by a depositor but does not include a securities sub-account maintained with a depository agent (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore) with CDP
Securities Act	:	The U.S. Securities Act of 1933, as amended
SC	:	Securities Commission Malaysia
SFO	:	The Securities and Futures Ordinance (Cap. 571) of Hong Kong
SGX-ST	:	Singapore Exchange Securities Trading Limited
SRS	:	Supplementary Retirement Scheme
SRS Account	:	The account opened by a participant in the SRS from which money may be withdrawn for, among others, payment for the subscription of their provisional allotments of Preferential Offering New Units and/or Excess Preferential Offering New Units
SRS Banks	:	Unitholders' respective approved banks in which they hold their SRS Account
Substantial Unitholder	:	Any Unitholder with an interest in such number of Units constituting not less than 5.0% of all Units in issue
Transaction Record	:	The ATM transaction slip
Trust Deed	:	The trust deed dated 17 March 2011 constituting Keppel DC REIT (as amended)
Trustee	:	Perpetual (Asia) Limited, as the trustee of Keppel DC REIT
Unit	:	A unit representing an undivided interest in Keppel DC REIT

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

UK Relevant Person	:	Persons outside the United Kingdom and firms that are authorised under FSMA or certain other persons who are "investment professionals" falling within Article 19 of the FPO and the directors, officers and employees ("**A**") of any such firms and persons ("**B**"), where this Instruction Booklet and the ARE are communicated to A in that capacity and where A's responsibilities, when acting in that capacity, involve A in the carrying on by B of controlled activities (as defined in the FPO)
United States or U.S.	:	The United States of America, its territories and possessions, any state of the United States and the District of Columbia
Unitholder	:	A depositor (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore) whose Securities Account with CDP is credited with Unit(s) or the registered holder for the time being of Units
Unit Registrar	:	Boardroom Corporate & Advisory Services Pte. Ltd.

The terms "**Depositor**", "**Depository Agent**" and "**Depository Register**" shall have the same meanings ascribed to them in Section 81SF of the Securities and Futures Act 2001 of Singapore.

Words importing the singular shall, where applicable, include the plural and vice versa. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders. References to persons shall include corporations.

Any reference in this Instruction Booklet to any enactment is a reference to that enactment for the time being amended or re-enacted.

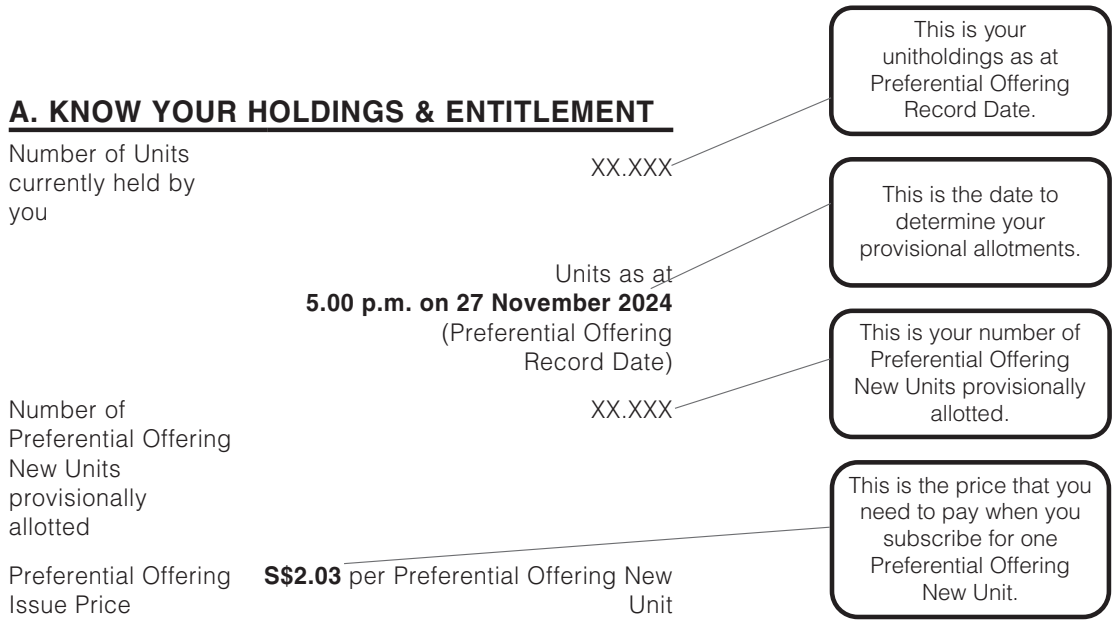
Any reference to a date or time of day in this Instruction Booklet is a reference to Singapore date or time unless otherwise stated.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

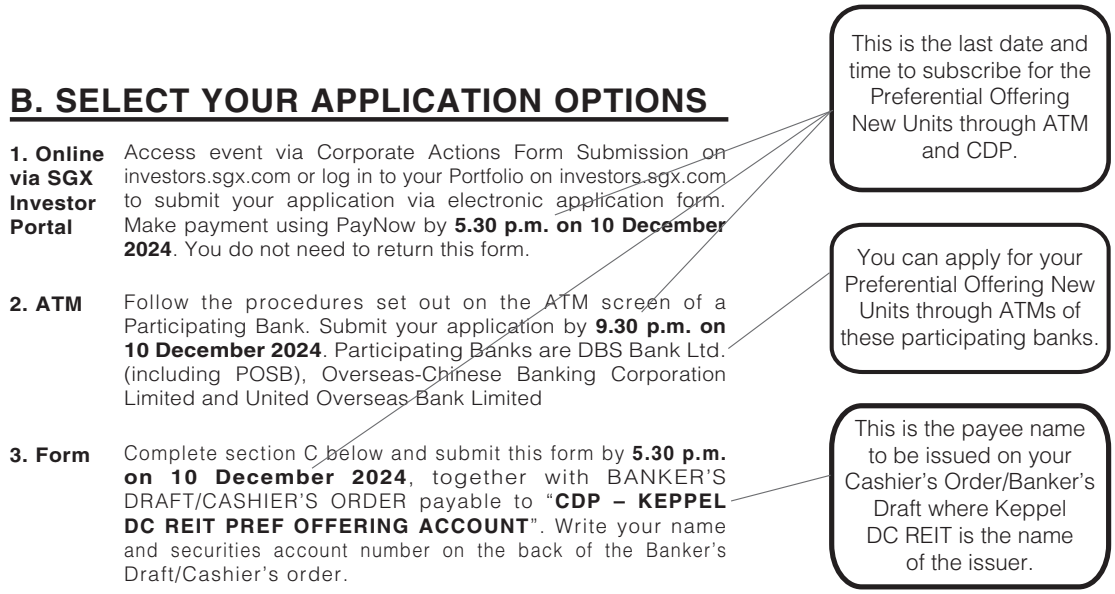
APPENDIX 1

PROCEDURE TO COMPLETE THE ARE

1. Know your holdings and entitlement



2. Select your application options

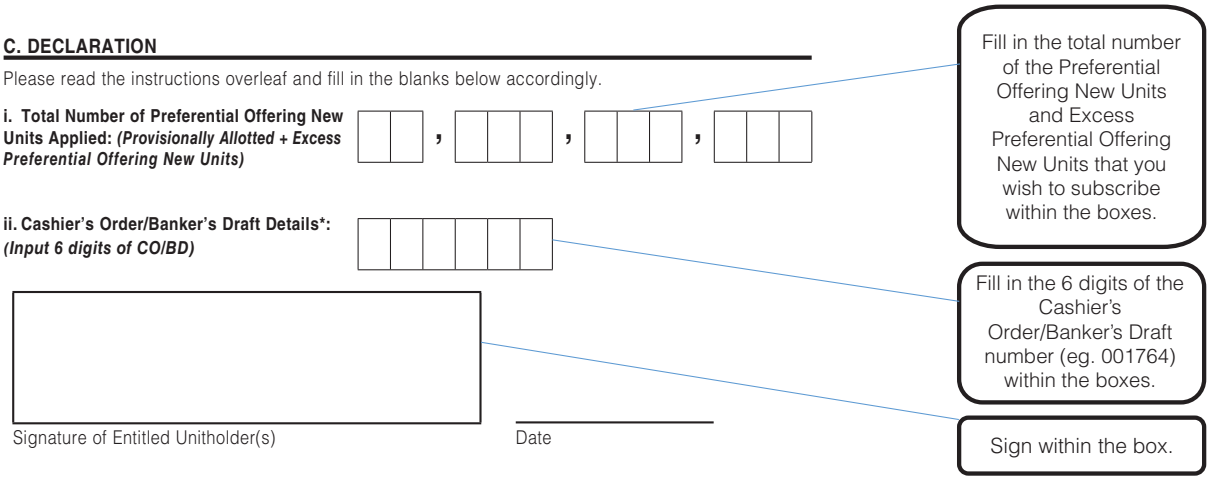


Note: Please refer to the ARE for the actual holdings, entitlements, Preferential Offering Record Date, Preferential Offering Issue Price, Closing Date, list of Participating Banks and payee name on the Cashier's Order/Banker's Draft.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

3. Application via the ARE

Declaration



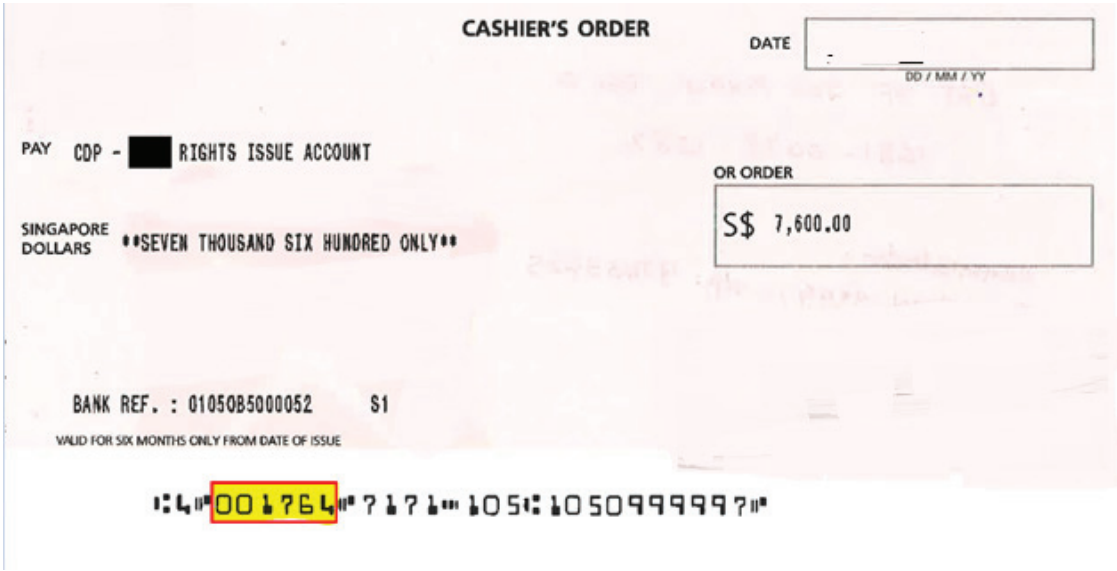
Notes:

(i) If the total number of the Preferential Offering New Units applied for exceeds the provisional allotted holdings in your Securities Account as at the Closing Date, the remaining application will be put under excess and subjected to the excess allocation basis.

(ii) The total number of Preferential Offering New Units applied for will be based on the cash amount stated in your Cashier's Order/Banker's Draft. The total number of Preferential Offering New Units will be appropriated accordingly if the applied quantity exceeds this amount.

(iii) Please note to submit one Cashier's Order/Banker's Draft per ARE.

4. Sample of a Cashier's Order



NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

5. PROCEDURE TO APPLY FOR THE PREFERENTIAL OFFERING NEW UNITS VIA THE SGX INVESTOR PORTAL

User Guide to apply and pay for Rights via SGX Investor Portal

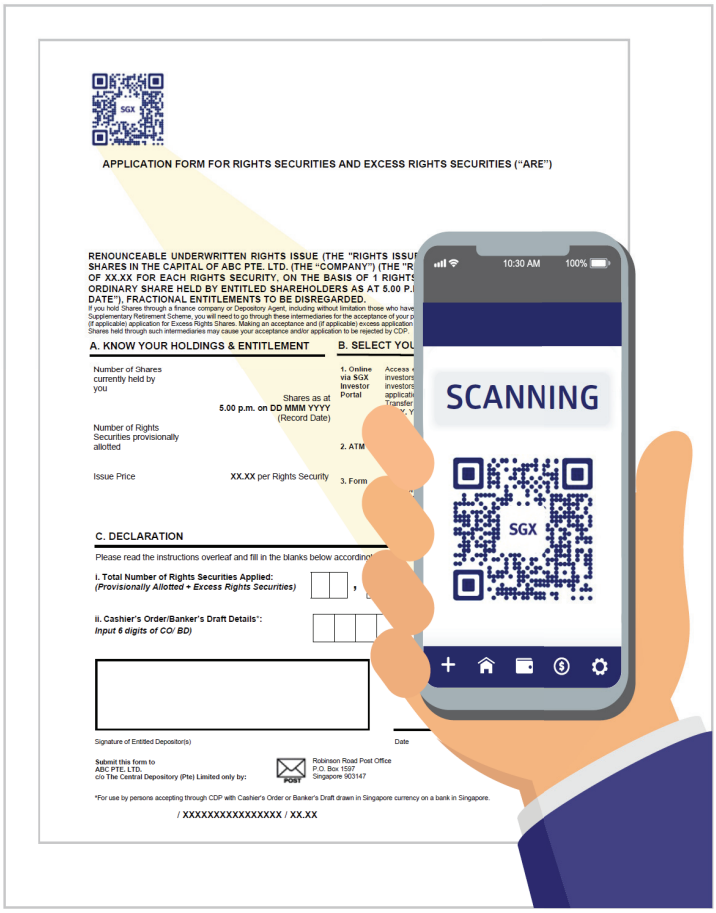
Before you proceed to apply for rights via Investor Portal, please ensure that you have the following:

1. Singpass (Singaporeans/PRs/Work Pass Holders) or CDP Internet User ID (Foreigners/ Corporates)
2. Daily limit to meet your transfer request (up to S$200,000 per transaction for PayNow, capped at a daily fund transfer limit set with your bank, whichever is lower)
3. Notification to alert you on the transfer, refund and submission status. Please turn on the setting in your bank account notifications and update your email address with CDP.

Note:

1. Please ensure that your applications and payments are received by CDP before 5.30pm (Singapore Time) on the event close date. Otherwise, CDP will reject the application.
2. Payment from rejected applications will be refunded to your originating bank account. Banks might impose fees to process refunds. The fees will be deducted from the refund amount. Please check with your bank on the charges and status of your refund.
3. CDP will determine the number of rights applied using total payment received on each day, ignoring resultant fractional cent payable if any.
4. Post allocation, CDP will refund any excess amount to your Direct Crediting Service (DCS) bank account.
5. A transaction fee of S$2 (inclusive of GST) applies for PayNow. It is non-refundable once the instruction is submitted successfully, regardless of the amount of rights allotted.

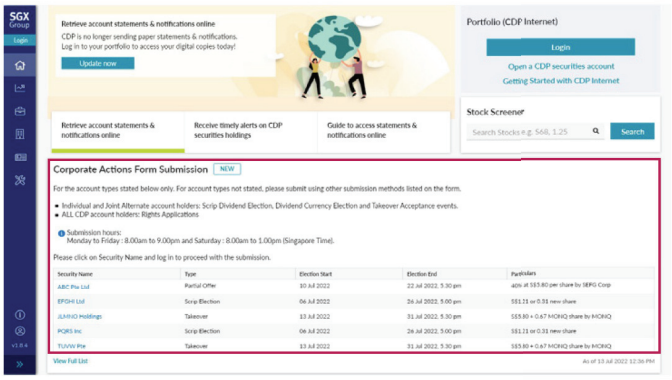
Step 1 Scan QR code using your mobile or visit Investor Portal at investors.sgx.com



NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Step 2 Select the event or log in to your Portfolio

#1

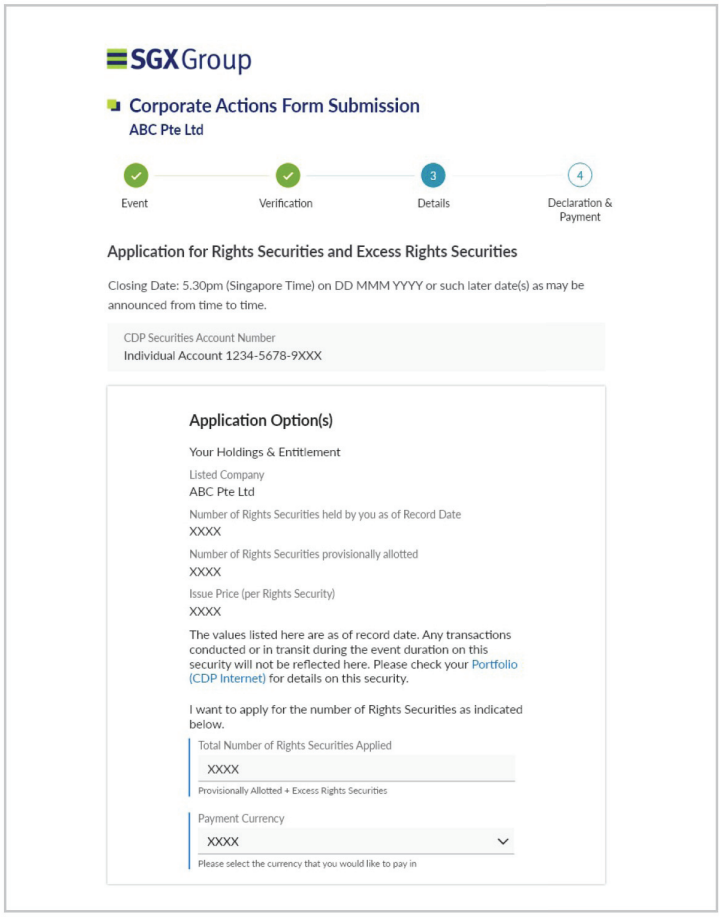


#2



NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

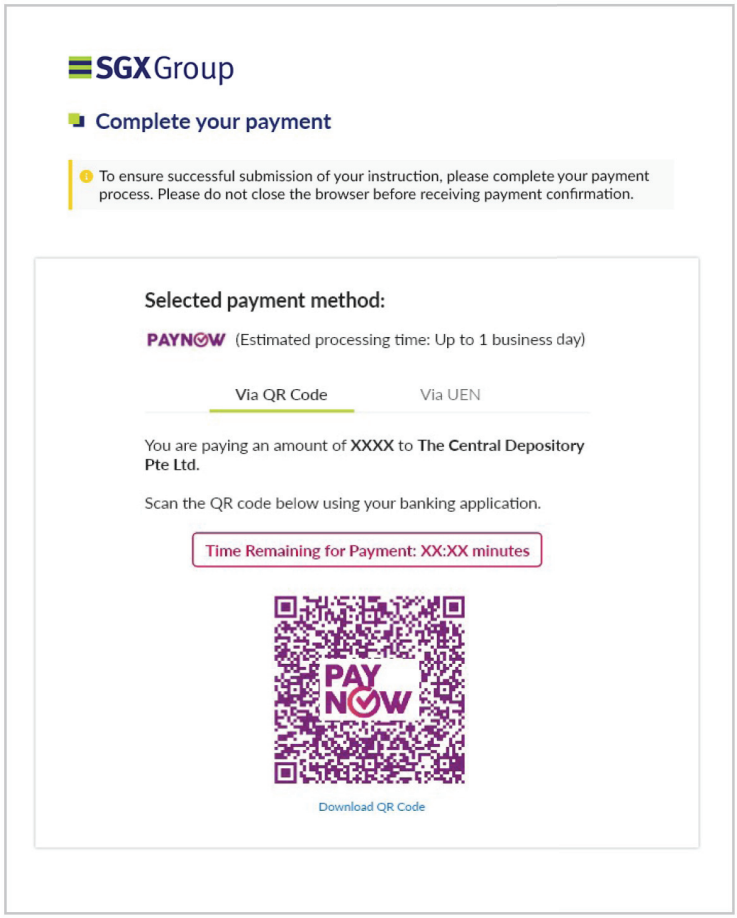
Step 3 Enter the number of rights and confirm payment amount



NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Step 4

Scan QR code using your bank mobile app and submit application along with payment



NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

APPENDIX 2

FORM OF INVESTOR REPRESENTATION LETTER

Important Note to QIBs:
Please return a duly signed investor representation letter to Keppel DC REIT Management Pte. Ltd. (as manager of Keppel DC REIT) (the "**Manager**") by mail, fax or email so as to reach the Manager on or before 5:00 PM (Singapore time) on 10 December 2024. Please also forward a copy of the signed investor representation letter to your depository agent (including nominee, custodian or other financial intermediary). You should note that if you do not return a duly signed investor representation letter in a timely manner, you may not be eligible to participate in the Preferential Offering (as defined herein).

Dated ●

Keppel DC REIT Management Pte. Ltd.
(as manager of Keppel DC REIT) (the "**Manager**")
1 HarbourFront Avenue
#18-01, Keppel Bay Tower
Singapore 098632

Citigroup Global Markets Singapore Pte. Ltd.
8 Marina View
#21-00 Asia Square Tower 1
Singapore 018960

DBS Bank Ltd.
12 Marina Boulevard
Level 46, Marina Bay Financial Centre Tower 3
Singapore 018982

Oversea-Chinese Banking Corporation Limited
63 Chulia Street
#03-03 OCBC Centre East
Singapore 049514

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch
10 Marina Boulevard
Marina Bay Financial Centre Tower 2, #48-01
Singapore 018983

UBS AG, Singapore Branch
9 Penang Road, Singapore 238459

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

Goldman Sachs (Singapore) Pte.
1 Raffles Link
#07-01 South Lobby
Singapore 039393

RHB Bank Berhad, acting through its Singapore branch
90 Cecil Street
#03-00 RHB Bank Building
Singapore 069531

Ladies and Gentlemen:

This letter is delivered in connection with our participation in the preferential offering ("**Preferential Offering**") by the Manager of new units (the "**Securities**") in Keppel DC REIT (the "**Trust**") in connection with an equity fundraising undertaken by the Manager (the "**Equity Fund Raising**"). We hereby acknowledge, represent, warrant and agree as follows:

1. We are the beneficial holder of (or are acting on account of unitholders beneficially holding) units in the Trust as at the date hereof.

2. We are either:

   2.1 not within the United States of America ("**U.S.**" or "**United States**") and are purchasing the Securities in accordance with Regulation S ("**Regulation S**") under the Securities Act of 1933, as amended (the "**Securities Act**") and acknowledge and agree that such purchase is an "offshore transaction" (as defined in Regulation S) and is not a result of any "directed selling efforts" (as defined in Regulation S) in the United States; or

   2.2 a "qualified institutional buyer" (as defined in Rule 144A ("**Rule 144A**") under the Securities Act (a "**QIB**"), and:

      (a) if we are acquiring the Securities as a fiduciary or agent for one or more investor accounts, each owner of such account is a QIB, we have sole investment discretion with respect to each such account, and we have full power and authority to make the acknowledgements, representations, warranties and agreements contained herein on behalf of each owner of such account;

      (b) we are an institutional "accredited investor" as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the Securities Act;

      (c) we are acquiring the Securities for our own account, or for the account of one or more QIB(s) as to which we have full investment discretion, in each case for investment purposes, and not with a view to any resale, distribution or other disposition (within the meaning of U.S. securities laws) of the Securities; and

(d) we agree not to deposit any Securities into any unrestricted depositary facility maintained by any depositary bank unless and until such time as the Securities are no longer "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act.

3. We are either an institutional investor (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the "**SFA**")) or a "relevant person" as defined in Section 305(5) of the SFA.

4. We understand that the Instruction Booklet or ARE:

4.1 and the offer of the Securities is only made available in Australia to persons to whom a disclosure document or product disclosure statement is not required to be given under Chapter 6D or Chapter 7, Part 7.9 of the Australian Corporations Act 2001 (Cth) ("**Australian Corporations Act**");

4.2 are not a prospectus, product disclosure statement or any other form of formal disclosure document or product disclosure statement for the purposes of the Australian Corporations Act, and is not required to, and does not, contain all the information which would be required in a disclosure document or product disclosure statement under the Australian Corporations Act. If we are in Australia, the Instruction Booklet or ARE and this document is made available to us provided we are a person to whom an offer of securities or financial products can be made without a disclosure document or product disclosure statement such as a professional investor, sophisticated investor or wholesale client for the purposes of Chapter 6D or Chapter 7, Part 7.9 of the Australian Corporations Act;

4.3 or any other form of disclosure document has not been and will not be lodged or registered with the Australian Securities and Investments Commission or Australian Securities Exchange or any other regulatory body or agency in Australia. The persons referred to in the Instruction Booklet and this letter may not hold Australian financial services licences and may not be licensed to provide financial product advice in relation to the securities. No "cooling-off" regime will apply to an acquisition of any interest in the Trust; and

4.4 do not take into account the investment objectives, financial situation or needs of any particular person. Accordingly, before making any investment decision in relation to this letter and the offer of the Securities under the Preferential Offer, we should assess whether the acquisition of any interest in the Trust is appropriate in light of our own financial circumstances or seek professional advice. If we acquire the Securities in Australia then we:

(a) represent and warrant that we are a professional or sophisticated investor as defined in the Australian Corporations Act; or

(b) represent and warrant that we are a wholesale client as defined under the Australian Corporations Act; and

(c) agree not to sell, transfer, assign, offer, or otherwise alienate any Securities to any person located in, or a resident of, Australia within 12 months from the date of their allotment, or as the case may be, issued under the Preferential Offering, except in circumstances where:

(i) disclosure to investors would not be required under either Chapter 6D or Chapter 7, Part 7.9 of the Australian Corporations Act; or

(ii) such sale or offer is made pursuant to a disclosure document or product disclosure statement which complies with either Chapter 6D or Chapter 7, Part 7.9 of the Australian Corporations Act.

5. We understand that none of the Manager or any financial advisers, placement agents or underwriting banks in relation to the Preferential Offering and/or the Equity Fund Raising (the "**Underwriters**") will provide us with any disclosure or offering document in connection with the offer and sale of the Securities.

6. We are aware and understand (and each account for which we are acting has been advised and understands) that an investment in the Securities involves a considerable degree of risk and that the Securities are a speculative investment, and further, that no U.S. federal or state or other agency has made any finding or determination as to the fairness of any such investment or any recommendation or endorsement of any such investment.

7. We acknowledge and agree that we will not hold the Manager, any Underwriters, any of their respective affiliates or any person acting on their behalf responsible for any misstatements in or omissions from any publicly available information, concerning the Trust, the Manager, the Equity Fund Raising (including the Preferential Offering) or the Securities, and we will not look to the Trust, the Manager or the Underwriters for all or part of any such loss or losses we may suffer.

8. We understand (and each account for which we are acting has been advised and understands) that no action has been or will be taken to permit an offering of the Securities in any jurisdiction; and we will not offer, resell, pledge or otherwise transfer any of the Securities which we may acquire, or any beneficial interests therein, in any jurisdiction or in any circumstances in which such offer or sale is not authorised or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws and/or regulations.

9. Without limiting the generality of the foregoing, we are aware and understand (and each account for which we are acting has been advised and understands) that (i) the Securities have not been and will not be registered under the Securities Act or under any securities laws of any state or other jurisdiction of the United States, (ii) any offer and sale of the Securities to us (or such beneficial owner) is being made in a transaction not involving a public offering and is being made in reliance on an exemption from the registration requirements of the Securities Act, and (iii) the Securities are "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act; and we agree, on our own behalf and on behalf of any accounts for which we are acting, that for so long as the Securities are "restricted securities",

we will not offer, resell, pledge or otherwise transfer any Securities which we may acquire, or any beneficial interests therein, except in an offshore transaction complying with Rule 904 of Regulation S under the Securities Act, pursuant to another exemption from registration under the Securities Act or pursuant to an effective registration statement under the Securities Act.

10. We acknowledge and agree that we are not acquiring or subscribing for the Securities as a result of any general solicitation or general advertising (as those terms are defined in Regulation D under the Securities Act).

11. To the extent we subscribe for the Securities, we agree not to deposit any Securities into any unrestricted depositary facility maintained by any depositary bank unless and until such time as the Securities are no longer "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act.

12. We (i) have consulted with our own legal, regulatory, tax, business, investment, financial and accounting advisers in each jurisdiction in connection herewith to the extent we have deemed necessary, (ii) possess all information relating to the Trust, the Manager, the Equity Fund Raising (including the Preferential Offering) and the Securities which we believe is necessary or appropriate for the purpose of making our investment decision, including, without limitation, the Exchange Information (as defined below), (iii) have reviewed all information that we believe is necessary or appropriate in connection with an investment in the Securities and (iv) have conducted or our own due diligence on the Trust and the Securities, have made our own investment decisions based upon our own judgment, due diligence and advice from such advisers as we have deemed necessary, and we are not relying upon any investigation that any Underwriters or any of their respective affiliates or any person acting on their behalf may have conducted with respect to the Trust, the Equity Fund Raising (including the Preferential Offering) or the Securities, or upon any recommendation, promise, representation or warranty of or view expressed by or on behalf of the Manager, any Underwriters or their respective affiliates (including any research reports).

13. Without limiting the generality of the foregoing, we acknowledge that (i) the units of the Trust are listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the Manager is therefore required to publish certain business, financial and other information concerning the Trust in accordance with the rules and practices of the SGX-ST (the "**Exchange Information**"), which includes, but is not limited to, a description of the nature of the Trust's business and the Trust's most recent balance sheet and profit and loss account, and similar statements for preceding years, and that we have reviewed such Exchange Information as we have deemed necessary or that we are able to obtain or access the Exchange Information without undue difficulty; and (ii) none of the Manager, any Underwriters or any of their respective affiliates, employees, officers, directors or representatives has made any recommendation, promise, representation or warranty to us, express or implied, with respect to the Trust, the Equity Fund Raising (including the Preferential Offering) or the Securities or the accuracy, completeness or adequacy of the Exchange Information.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

14. We understand that the Exchange Information has been prepared in accordance with content, format and style which are either prescribed by the SGX-ST or under Singapore laws or are customary in Singapore, which differs from the content, format and style customary in the United States. In particular, the Trust's financial information contained in the Exchange Information will be prepared in accordance with the provisions of the Companies Act 1967 of Singapore (the "**Companies Act**") and International Financial Reporting Standards and the applicable requirements of the Code on Collective Investment Schemes ("**CIS Code**").

15. We understand that the Manager has not made a determination as to whether the Trust may be classified as a "passive foreign investment company" (a "**PFIC**") within the meaning of section 1297 of the U.S. Internal Revenue Code of 1986, as amended, for the current or any future taxable year and will not provide information required for us to make a "qualified election fund" election, and that there may be certain adverse consequences under United States tax laws if the Trust were to be a PFIC in the current or any future taxable year in which we may hold units in the Trust. We understand that a separate determination must be made each year as to the Trust's PFIC status and are seeking our own advice and will make our own assessment on this matter.

16. We acknowledge that (i) any information that we have received or will receive relating to or in connection with the Equity Fund Raising (including the Preferential Offering) and the Securities and the Exchange Information (collectively, the "**Information**"), has been or will be prepared solely by the Manager and (ii) that none of the Underwriters or any of their respective affiliates has verified or will verify such Information, and no recommendation, promise, representation or warranty (express or implied) is, has been or will be made or given by any Underwriters or any of their respective affiliates as to the accuracy, completeness or sufficiency of the Information, and (iii) nothing contained in the Information is, or shall be relied upon as, a promise, representation or warranty by any of the Manager, the Underwriters or their respective affiliates. None of the Underwriters or any of their respective affiliates are under any obligation to provide us with any amendment, update or replacement information with respect to the Information. In addition, we acknowledge that we have not relied solely on any of the Information in making our investment decision on the Securities.

17. We acknowledge that we will not be entitled to any distribution of the distributable income of the Trust in respect of the period from 1 July 2024 to the day immediately prior to the date on which the Securities are issued.

18. We will not hold any Underwriters or any of their respective affiliates responsible for any misstatements in or omissions to the Information or in any other written or oral information provided by the Manager to us. We acknowledge that no written or oral information relating to the Equity Fund Raising (including the Preferential Offering) or the Securities has been or will be provided by the Underwriters or any of their respective affiliates to us.

19. We are a highly sophisticated investor and have such knowledge and experience in financial, business and international investment matters as to be capable of evaluating the merits and risks of an investment in the Securities. We, or any account for which we are acting, have the financial ability to bear the economic risk of investment in the Securities, have adequate means of providing for our current and contingent needs, have no need for liquidity with respect to any investment we (or such account for which we are acting) may make in the Securities, and are able to sustain a complete loss in connection therewith. We will not look to the Manager or the Underwriters for all or part of any such loss or losses we may suffer. We have no reason to anticipate any change in our circumstances, financial or otherwise, which may cause or require any sale or distribution by us of all or any part of any Securities we may decide to invest in.

20. We understand and acknowledge that the Underwriters are assisting the Manager in respect of the Equity Fund Raising (including the Preferential Offering) and that each of the Underwriters is acting solely for the Manager and no one else in connection with the Equity Fund Raising (including the Preferential Offering) and, in particular, is not providing any service to us, making any recommendations to us, advising us regarding the suitability of any transactions we may enter into to subscribe or purchase any Securities or providing advice to us in relation to the Trust, the Equity Fund Raising (including the Preferential Offering) or the Securities. Further, to the extent permitted by law, we waive any and all claims, actions, liabilities, damages or demands we may have against the Underwriters arising from their participation in the Equity Fund Raising (including the Preferential Offering) and engagement with the Manager and the Trust.

21. If we are located, domiciled or have our registered office in the United Kingdom, we are both (i) a "professional client" within the meaning of Article 2(1)(8) of Regulation (EU) 600/2014 as it forms part of United Kingdom domestic law under the European Union (Withdrawal Act) 2018, as amended and (ii) either (a) an "investment professional" for the purposes of Article 14 of the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001 (the "**CIS Promotion Order**") and Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**FPO Order**"); or (b) a high net worth company, partnership, unincorporated association or other body falling within Article 22 of the CIS Promotion Order and Article 49 of the FPO Order. Any decision as to whether or not to subscribe for Securities in connection with the Equity Fund Raising (including the Preferential Offering) will be made on our behalf by a person that is: (a) not acting in relation to the subscription for Securities by us as our external, discretionary portfolio manager; (b) performing such a discretionary portfolio management activity outside of the United Kingdom; or (c) performing such a discretionary portfolio management activity in the United Kingdom and is a person to whom Securities may lawfully be marketed under the laws applicable to such marketing.

22. We have full power and authority to execute and deliver this letter, which constitutes our valid and legally binding obligation and is enforceable against us in accordance with its terms.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

23. We understand that the foregoing acknowledgements, representations, warranties and agreements have been provided in connection with United States, Singapore, United Kingdom and other securities laws. We acknowledge that the Underwriters, the Manager, their respective affiliates and others (including legal counsels to the Manager and the Underwriters) will rely upon the truth and accuracy of the foregoing acknowledgements, representations, warranties and agreements and agree that, if at any time before the closing of the Preferential Offering or the issuance of the Securities, any of the acknowledgements, representations, warranties and agreements made in connection with our subscription for Securities is no longer accurate, we shall promptly notify the Manager in writing.

24. We represent, agree and acknowledge that we are not acting on behalf of any individual who is a citizen of, or resident in, Singapore or any entity which is incorporated or domiciled in Singapore (whether as agent or otherwise) ("**Singapore Investor**"), in connection with the purchase of any interest in the Securities and if we or any of the account we act for are a Singapore Investor or if we or such account act on behalf of a Singapore Investor, we and each account confirm that each of us and the Singapore Investor are:

    24.1 (where any of us is not a natural person) an institutional investor as defined in Section 4A of the SFA and referred to in Section 304 of the SFA; or a "relevant person" as defined in Section 305(5) of the SFA and referred to in Section 305(1) of the SFA; or a person referred to in Section 305(2) of the SFA;

    24.2 not an entity formed primarily for acquiring any interest in the Securities or a trustee of a trust that was formed primarily for acquiring any interest in the Securities;

    24.3 not acting on behalf of another person (whether as agent or otherwise) in connection with the purchase of any interest in the Securities;

    24.4 not acquiring the Securities with a view to another person acquiring an interest in the Securities by virtue of Section 4 of the SFA, namely via deemed interests; and

    24.5 not acquiring the Securities with a view to subsequently offering the Securities for sale to another person where the subsequent offer is made in reliance of Section 302C of the SFA.

25. We represent, agree and acknowledge that we are not acting on behalf of another person (whether as agent or otherwise) in connection with the purchase of any interest in the Securities.

26. We represent, agree and acknowledge that:

    26.1 we are not acting in concert (as defined in the Singapore Code on Take-overs and Mergers) with any of the other purchasers of Securities (collectively, the "**Purchasers**");

    26.2 we do not have any interest in the Securities purchased by any other Purchasers;

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

26.3 we are not a connected client of the Underwriters;

26.4 we (and each account we act for) are not any of, and are independent of, the following categories of persons (each, a "**Connected Person**"):

(a) a director of the Manager (a "**Director**") or chief executive officer (a "**Chief Executive Officer**") of the Manager;

(b) a person with an interest (as defined in Section 7 of the Companies Act) of at least 5.0% of the total voting units of the Trust in issue as at the date of this letter (a "**Substantial Unitholder**"), save where our substantial unitholding has been disclosed to the Underwriters by us and in the event that we are a Substantial Unitholder, we confirm that we:

(i) do not have representation (whether directly or indirectly through a nominee) on the board of the Manager;

(ii) do not have control or influence over the Trust or the Manager in connection with the day-to-day affairs of the Trust, the Manager and the terms of the issue of the Securities; and

(iii) the proportion of issued units of the Trust that we will hold immediately after all purchases of Securities by us will not be more than the proportion of the issued units of the Trust held by us immediately before the placing of Securities to us;

(c) a person with an interest (as defined in Section 4 of the SFA) in 15% or more of the total voting shares of the Manager or in fact exercises control over the Manager (a "**Controlling Shareholder**"), or a person with an interest (as defined in Section 4 of the SFA) in 15% or more of the total voting units in the Trust or in fact exercises control over the Trust (a "**Controlling Unitholder**");

(d) an immediate family member (as defined in the Listing Manual of the SGX-ST) of a Director, a Chief Executive Officers, a Substantial Unitholder, a Controlling Shareholder or a Controlling Unitholder, or a trustee of any trust of which a Director, a Chief Executive Officer, a Controlling Shareholder or a Controlling Unitholder or their respective immediate family is a beneficiary or, in the case of a discretionary trust, is a discretionary object;

(e) a substantial shareholder (as defined in the Companies Act), related company (as defined in Section 6 of the Companies Act), an associated company (as defined in the Listing Manual of the SGX-ST) or a sister company of any Substantial Unitholder, Controlling Shareholder or Controlling Unitholder;

(f) a corporation in which the Directors and/or any Substantial Unitholders have an aggregate interest of at least 10.0%, or a company in which a Director, a Chief Executive Officer, a Controlling Shareholder or a Controlling Unitholder and their respective immediate family (as defined in the Listing Manual of the SGX-ST) or,

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

as the case may be, related company (as defined in Section 6 of the Companies Act), together have an interest of 30% or more;

(g) a person in respect of whom its acquisition of Securities would result in the transfer of a controlling interest (as defined in the Listing Manual of the SGX-ST) in the Trust or who would, as a result of its acquisition of Securities, have an interest (as defined in Section 4 of the SFA) in 15% or more of the issued units in the Trust;

(h) a person who the SGX-ST has taken a view to fall within any of the categories set out in (a) to (g) above; and

(i) a nominee company holding the Securities on behalf of an ultimate beneficiary (save where the name of such ultimate beneficiary is disclosed to you by us and such ultimate beneficiary does not fall within any of the categories of persons set out in sub-paragraphs (a) to (h) above) and that we are not accustomed or under an obligation whether formal or informal to act in accordance with the directions, instructions or wishes of any entity or individual in respect of the Securities; and

26.5 we (i) have not offered or sold and will not offer or sell any units in the Trust to any Connected Person, and (ii) have not taken, and are not accustomed to taking, instructions from any Connected Person in relation to the acquisition, disposal, voting or any other disposition of units in the Trust registered in our name or otherwise held by us.

27. We will, on demand, indemnify and keep indemnified the Manager, the Underwriters and their respective affiliates, and each of them and their respective directors, officers, agents and employees to the fullest extent lawful, for all losses, claims, damages or liabilities (including legal expenses) incurred by any of them arising out of or in connection with any breach by us of the oral contract to purchase or subscribe for the Securities, any breach of the selling or transfer restrictions relating to or connected with the sale or subscription of the Securities, or any other breach of our obligations hereunder.

28. We represent and agree that we satisfy any and all relevant standards for investors in investment of the type of securities subscribed for herein imposed by the jurisdiction of our residence or otherwise, we have obtained or will obtain all consents, approvals or authorisations required for our agreement to subscribe for or purchase and accept delivery of the Securities and we are in compliance with all relevant laws and regulations in connection with our subscription for or purchase of the Securities. We acknowledge that no action has been or will be taken to permit an offering of the Securities in any jurisdiction; and we will not offer, resell, pledge or otherwise transfer any of the Securities which we may acquire, or any beneficial interests therein, in any jurisdiction in any circumstances in breach of any applicable laws and/or regulations. We will not engage in hedging or short-selling or place simultaneous sell and buy orders or engage in similar kinds of transactions involving the Securities that have the purpose or effect of evading any applicable laws and/or regulations restricting the resale of the Securities.

29. We acknowledge that the Underwriters and the Manager will not accept subscription monies for the Securities by natural persons or entities acting, directly or indirectly, in contravention of any applicable anti-money laundering, anti-bribery, anti-corruption (including, but not limited to, the U.S. Foreign Corrupt Practices Act of 1977), economic sanctions, narcotics trafficking, terrorism or terrorist financing laws, regulations, rules or orders of the United States, Singapore or other international jurisdictions, or on behalf of terrorists, terrorist organisations or narcotics traffickers, including those persons or entities that are included on any relevant lists maintained by the United Nations, the North Atlantic Treaty Organisation, the Organisation for Economic Cooperation and Development, the Financial Action Task Force, the U.S. Office of Foreign Assets Control, the U.S. Securities and Exchange Commission, the U.S. Federal Bureau of Investigation, the U.S. Central Intelligence Agency, and the U.S. Internal Revenue Service, all as may be amended from time to time ("**Prohibited Investment**").

30. To our knowledge, the proposed subscription for the Securities is not directly derived from illegal or illegitimate activities (including, but not limited to, any prohibited activity in breach of any applicable anti-money laundering laws and regulations) and is not a Prohibited Investment, and we further represent and warrant that we will promptly notify the Underwriters and the Manager of any change in our status with respect to our representations and warranties regarding Prohibited Investments.

31. We hereby authorise you (or such person as may be nominated by you for this purpose) to complete, on our behalf, any application for such Securities and all other necessary application and transfer forms required in connection with the purchase or subscription of the Securities and (if applicable) for the registration of the Securities in the name of any nominee company used by you or in accordance with the requirements of any trading system for dematerialised securities. We understand that this is not an agreement or confirmation of sale of the Securities. Such confirmation will be sent separately.

To the extent that our allocation of Securities is sub-allocated to sub-accounts as may be directed by us, we represent, agree and acknowledge that such sub-accounts are in the nature of corporate investment funds and not individual client trading accounts

We understand that the Manager, the Underwriters and their respective affiliates are entitled to rely upon this letter and are irrevocably authorised to produce this letter or a copy hereof to any interested party in any administrative, arbitration or legal proceeding or official inquiry with respect to the matters covered hereby. We will promptly provide all necessary assistance required by the Underwriters, the Trust or the Manager in meeting their respective obligations to provide information regarding us and other purchasers as required by the SGX-ST and/or the Monetary Authority of Singapore and/or any relevant regulatory authority or governmental agency.

This letter agreement shall be governed by and construed in accordance with Singapore law. Save for the affiliates of the Underwriters and the Manager, and any persons acting on behalf of the Underwriters, the Manager and their respective affiliates, a person who is not a party to this letter shall have no right under the Contracts (Rights of Third Parties) Act, 2001 of Singapore, to enforce any of its terms. We hereby irrevocably agree that any dispute or difference arising out of or in connection with this letter agreement, including any question regarding its existence, validity or

termination shall be referred to and finally resolved by arbitration in Singapore in accordance with the Arbitration Rules of the Singapore International Arbitration Centre ("**SIAC**") for the time being in force (the "**Rules**"), which Rules are deemed to be incorporated by reference in this paragraph. The Tribunal shall consist of a single arbitrator (the "**Arbitrator**") appointed by the Chairman of the SIAC. The language of the arbitration shall be the English Language. The award rendered by the arbitrator or arbitrators shall be final, conclusive and binding on all parties to this letter agreement and shall be subject to enforcement in any court of competent jurisdiction.

We will not disclose this letter or any related matter to any third party without the prior written consent of the Underwriters and the Manager.

We irrevocably authorise any depositary agent, which includes any nominee, custodian or other financial intermediary through which we hold units in the Trust, to provide each of the Manager and the Underwriters with a copy of this letter and such information regarding our identity and unitholding in the Trust (including pertinent account information and details of our identity and contact information) as may be necessary or appropriate to facilitate our purchase of the Securities.

We are aware of our rights and obligations under relevant personal data and privacy laws; and we hereby acknowledge and consent to the collection, use and disclosure by the Underwriters, the Manager, the unit registrar of the Trust and any other person in connection with the Preferential Offering, of our (including any beneficial owner's) name, unit subscription or application amount and any other personal data for the purpose of the Preferential Offering (including processing our subscription or application for the Securities), and in order for such persons to comply with any applicable laws, listing rules, regulations and/or guidelines (including the disclosure of such personal data to a regulatory body where required) and to enable the Underwriters to perform their services and obligations to the Manager in respect of the Preferential Offering.

We understand that the foregoing representations, warranties, agreements and acknowledgements are required in connection with United States, Singapore, the United Kingdom and other securities laws and that the Underwriters, the Manager, their respective affiliates and others (including their respective legal counsels) will rely upon the truth and accuracy of the foregoing acknowledgements, representations and agreements and agree that, if at any time before any purchase by us of the Securities, any of the acknowledgements, representations, warranties and agreements made in connection with such purchase of the Securities is no longer accurate, we shall promptly notify each of the Underwriters and the Manager in writing.

We understand that if we agree to purchase and do purchase the Securities and fail to return an executed copy of this Letter to the Underwriters, we will be deemed to have made for the benefit of or given to the Manager, the Underwriters and their respective affiliates all the representations, warranties, covenants, undertakings, acknowledgments, confirmations contained herein.

We acknowledge that the foregoing representations, warranties, agreements and acknowledgements are deemed to be repeated by us as of the date of completion of the Preferential Offering.

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

For the purposes of the above acknowledgements, representations, warranties and agreements, the words "we", "us", "our" and similar words shall refer to ourselves and each account for which we are acting as if such acknowledgements, representations, warranties and agreements was made by us and each such account as principal. The term "affiliate" as used in this letter is understood to include (i) all employees, officers, directors and representatives of the relevant party and any other person acting on that party's behalf in the relevant context and (ii) all persons that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, the person specified (as used in this sentence, the terms "control", "controlled by" and "under common control with" shall mean the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a person, whether through the ownership of voting securities by contract or otherwise).

Very truly yours,

Institution: _____

Signature: _____

Name:

Title:

Institution's Address: _____

Daytime Telephone Number: _____

If signing on behalf of another person,
please indicate the capacity in which signed: _____

Please note that this Investor Representation Letter does not represent an order to subscribe for or purchase Securities.