ADVANCED SYSTEMS AUTOMATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)

UPDATE ON LEGAL PROCEEDINGS WITH ZICO CAPITAL PTE LTD ("ZICAP")

The Board of Directors (the "Board") of Advanced Systems Automation Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements dated 6 March 2026, 2 July 2026, 17 July 2026, 23 July 2026, 8 September 2026 and 16 September 2026 in relation to the receipt of a statutory demand (the "Statutory Demand") from ZICAP for a claim of payment allegedly due to ZICAP under the engagement agreements signed between the Company and ZICAP.

The Board wishes to provide shareholders with an update on the legal proceedings relating to the Company's written request filed on 16 September 2026 for the Court to hear further arguments in respect of the Claimant's injunction application in HC/SUM 2273/2026.

On 25 September 2026, the Company received the Court's reply that the request for further arguments had been refused.

The Company is presently consulting its legal advisers and has 14 days until 9 October 2026 to file an application to appeal against the Court's decision issued on 7 September 2026.

The Company will make further announcements as and when there are material developments.

BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Independent and Non-Executive Chairman
25 September 2026

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271.