



**OILTEK INTERNATIONAL LIMITED**

(Company Registration Number: 202109778W)  
(Incorporated in the Republic of Singapore)

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**GRANT OF EXTENSION OF TIME TO COMPLY WITH (I) RULE 707(1) OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO HOLD THE ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 AND (II) RULE 707(2) TO ISSUE THE ANNUAL REPORT IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

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The Board of Directors (“**Board**” or “**Directors**”) of Oiltek International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 25 March 2022 (“**25 March Announcement**”) in relation to its application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to comply with the requirements of Rule 707(1) and Rule 707(2) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the SGX-ST.

*Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning as ascribed to them in the 25 March Announcement.*

**1. GRANT OF EXTENSION OF TIME**

The Board wishes to announce that the Company has on 7 April 2022, received a letter from the SGX-ST informing the Company that it has no objection to the Company’s application for extension of time with regard to compliance with Rule 707(1) and Rule 707(2) of the Catalist Rules (“**Waiver**”), subject to the following (each, a “**Condition**”, and collectively, the “**Conditions**”):

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Conditions have been satisfied. If the Conditions have not been met on the date of the announcement, the Company must make an update announcement when the Conditions have all been met; and
- (b) the Company convening the annual general meeting by 31 May 2022.

The Waiver will not be effective if any of the Conditions have not been fulfilled.

Following the 25 March Announcement, which sets out, *inter alia*, the Company's reasons for seeking the Waiver, and the disclosures made in this announcement, the Company has complied with the Condition set out in paragraph 1(a) of this announcement.

## **2. CONFIRMATIONS BY THE COMPANY**

To the best of the Board's knowledge and belief, pending the outcome of the ACRA Application, the Company will not be in contravention of any laws and regulations governing the Company or the constitution of the Company as a result of the Waiver. The Company will make an immediate disclosure via SGXNet if such contravention arises.

## **3. ACRA APPLICATION**

The Company has on 4 April 2022 applied to ACRA for an extension of time to hold its FY2021 AGM pursuant to Section 175(1)(a) of the Companies Act and to file its FY2021 annual return with ACRA pursuant to Section 197(1)(a) of the Companies Act. The Company will make a further announcement to update its shareholders on the outcome of the ACRA Application in due course.

## **BY ORDER OF THE BOARD**

**Mr. Yong Khai Weng**  
**Executive Director and Chief Executive Officer**

07 April 2022

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*