HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF NEW SUBSIDIARIES IN ENGLAND AND WALES

The Board of Directors (the "**Board**") of Heeton Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Prospere Glow Pte. Ltd. ("**Prospere Glow**"), a 60%-owned subsidiary of the Group, has incorporated a wholly-owned subsidiary company with the following details:

Name of company	: Liverpool Days Limited ("**Liverpool Days**")
Country of incorporation	: England and Wales
Nature of business	: Hotels and similar accommodation
Issued and paid-up share capital	: £1.00

Liverpool Days has incorporated a wholly-owned subsidiary company with the following details:

Name of company	: Liverpool Operations Limited ("**Liverpool Operations**")
Country of incorporation	: England and Wales
Nature of business	: Hotels and similar accommodation
Issued and paid-up share capital	: £1.00

The above investments in Liverpool Days and Liverpool Operations were funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Teng Heng Chew Eric
Executive Director and Chief Executive Officer
10 July 2018