

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

UPDATES TO THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF NEW CONTINENT ENTERPRISES (PRIVATE) LIMITED (THE “NCE ACQUISITION”)

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 13 August 2014, 25 September 2014, 30 September 2014 and 31 December 2014 in relation to the NCE Acquisition (the “Announcements”).

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to announce that the third tranche of the Quarterly Payment for the NCE Acquisition has been satisfied by a cash consideration of US\$7,496,835.

Pursuant to the condition set out in the SPA, the third tranche of the Sale Shares, being 10,250,000 shares representing 25% of the issued and paid up share capital of NCE, have been transferred to the Company’s wholly-owned subsidiary, Hevea International Pte. Ltd..

The Company will make further announcement(s) upon satisfaction of the subsequent tranche of Quarterly Payment.

Shareholders and potential investors should exercise caution when trading in the HAC Shares, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
31 March 2015

*This announcement has been prepared by Halcyon Agri Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.