

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

FULL AND FINAL SETTLEMENT IN RELATION TO OUTSTANDING SUM OWED BY CHONG SHIN MUN AND GPE POWER SYSTEMS (M) SDN. BHD. - COMPLETION

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of Annica Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 14 August 2024 (the “**Announcement**”) in relation to the final letter of settlement entered into between the Company, Chong Shin Mun (the “**Purchaser**”) and Tan Yock Chew (the “**Guarantor**”) on 14 August 2024 for the full and final settlement of the Outstanding Sum of S\$4,781,359 owed by the Purchaser and GPE Power Systems (M) Sdn. Bhd. (“**GPE**”) to the Company (the “**Final Settlement Letter**”).
- 1.2 Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement.
- 1.3 Pursuant to the Final Settlement Letter, the parties thereto agree, *inter alia*, that the Guarantor, being the sole legal and beneficial owner, shall transfer, a total of ten (10) sets of vertical automatic waste tyre pyrolysis production lines as set out in further detail in the Announcement (the “**Production Lines**”) to the Company and/or its nominee(s) as full and final settlement of the Outstanding Sum.

2. COMPLETION OF THE TRANSFER OF THE PRODUCTION LINES

- 2.1 The Board is pleased to announce that the Guarantor has completed the transfer of the legal title and beneficial ownership of the Production Lines to the Company in accordance with the Final Settlement Letter (“**Completion**”).
- 2.2 Following Completion, (i) each of GPE, the Purchaser and the Guarantor has been discharged from any and all claims, demands and causes of action arising out or in connection with the Outstanding Sum by the Company; and (ii) the Company is the legal and beneficial owner of the Production Lines.

3. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

2 October 2024

*This announcement has been prepared by Annica Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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