LUM CHANG

LUM CHANG HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198203949N

LUM CHANG AWARDED CONTRACT FOR THE CONSTRUCTION OF JTC'S NEW LIGHT INDUSTRIAL DEVELOPMENT AT WOODLANDS NORTH COAST, WOODLANDS AVENUE 4 AND 9

The Board of Directors of Lum Chang Holdings Limited is pleased to announce that its wholly-owned subsidiary, Lum Chang Building Contractors Pte Ltd ("**LCBC**"), has secured a tender for the construction of a new industrial development at Woodlands North Coast (the "**Project**"). The contract, valued at SGD147.5 million, is awarded by Aedas Pte Ltd, on behalf of JTC Corporation ("**JTC**").

Located at the junction of Woodlands Avenue 4 and 9, the industrial development has a site area and gross floor area of approximately 29,900 square metres and 43,900 square metres respectively.

The scope of the contract includes the construction of a new nine-storey light industrial building with one level of basement carpark and two roof floors, and a covered walkway to Republic Polytechnic. It is envisaged that the first to fifth floors will house offices, shops and restaurants.

The contract period for the construction of the Project is 22 months and work is scheduled to commence in mid-June 2018.

The project is not expected to have a material financial impact on the Group's results for the current financial year ending 30 June 2018. The earnings from the contract will be recognised progressively according to the stages of its completion. This latest award brings the total outstanding value of construction works yet to be reported as revenue to SGD740 million.

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About Lum Chang
Lum Chang has been listed on the Mainboard of Singapore Exchange since 1984. With its origin in construction since the 1940s, the Group has evolved and grown to include businesses in property development and property investment. Its construction projects cut across all segments of real estate with commercial, residential, building, industrial and infrastructural projects. In property, its projects comprise properties in Singapore, West Malaysia and London, and includes premium commercial properties, integrated developments in prime areas, and homes in choice residential districts. For more news and information, visit www.lumchang.com.sg

BY ORDER OF THE BOARD
Tony Fong
Tan Eng Chan Gerald
Company Secretaries
8 June 2018