PENGUIN INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197600165Z)

Registered Office: 18 Tuas Basin Link, Singapore 638784

NOTICE OF RECORD DATE AND PAYMENT DATE FOR FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 11 June 2020 at 5.00 p.m. for the purpose of determining members' entitlement to the proposed first and final tax exempt (one-tier) dividend of 1.75 cents per ordinary share for the financial year ended 31 December 2019 (the "**Proposed Dividend**").

Duly completed transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 11 June 2020 will be registered before members' entitlement to the Proposed Dividend is determined.

Members (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5.00 p.m. on 11 June 2020 will be entitled to the Proposed Dividend.

The Proposed Dividend, if approved at the 2020 Annual General Meeting, will be paid on 25 June 2020.

By Order Of The Board

Heng Michelle Fiona/Lo Swee Oi
Company Secretaries
11 May 2020