



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

FURTHER DEVELOPMENTS RELATING TO THE GROUP'S NEW FACTORY

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcements ("**Announcement**") dated 1 July 2015, the Company's results announcements dated 27 August 2015, 5 February 2016 and 26 August 2016 and the Company's Annual Report for the financial year ended 30 June 2016 ("**FY2016**") relating to the Group's factory located at 4 Ang Mo Kio Avenue 12.

The Company wishes to update that Cheong Fatt Holdings Pte. Ltd. ("**CFH**"), a wholly owned subsidiary of the Company had on 6 December 2016 amicably settled its disputes with Seng Foo Building Construction Pte. Ltd. ("**SFBC**") in High Court Suits HC/S 617/2015 and HC/S 506/2016.

The settlement will not have any material impact on the Group's earnings per share and net tangible assets per share for the financial year ending 30 June 2017

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
7 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
Telephone number: 6221 0271*