

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200305397E)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM
TRADING PRICE (“MTP”) ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017**

The Singapore Exchange Securities Trading Limited (“the Exchange”) has notified the Company that it conducts half yearly reviews to identify issuers to be included on the Watch-list. Pursuant to the Exchange’s recent review, it notes that the Company has recorded:

- (i) A volume weighted average price of less than S\$0.20 over the last 6 months; and
- (ii) An average daily market capitalization of less than S\$40 million over the last 6 months.

Pursuant to Listing Rule 1311(2), the Company will be placed on the Watch-list with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company. Listing Rule 1314(2) states that the issuer will be assessed by the Exchange for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalization of S\$40 million or more over the last 6 months.

BY ORDER OF THE BOARD

Chan Shut Li, William
Executive Chairman and CEO
5 June 2017