(Constituted in Republic of Singapore pursuant to a trust deed dated 17 March 2011 (as amended))

ANNOUNCEMENT

USE OF PROCEEDS FROM THE PREFERENTIAL OFFERING

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcements of Keppel DC REIT dated 22 September 2025 titled "Launch of Fully Underwritten Non-Renounceable Preferential Offering to Raise Gross Proceeds of approximately S$404.5 Million" (the "**Launch Announcement**") and dated 15 October 2025 tilted "Results of the Preferential Offering" (the "**Close Announcement**"), in relation to the Preferential Offering.*

Further to the Close Announcement, Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that, as at the date of this announcement, approximately S$45.9 million of the gross proceeds from the Preferential Offering have been utilised as follows:

Intended Use of Proceeds	Announced Use of Proceeds	Actual Use of Proceeds	Remaining Proceeds Pending Utilisation
To partially finance the acquisition of a 98.47% effective interest in a data centre located in Inzai City, Japan (the "**Acquisition**")	S$229.8 million	-	S$229.8 million
To finance an asset enhancement initiative for Keppel DC Singapore 8	S$53.9 million	-	S$53.9 million
To finance the associated costs for a 30-year land lease extension of Keppel DC Singapore 1	S$10.7 million	S$10.7 million	-
To use for debt repayment purposes (including debt previously drawn for investments)	S$104.5 million	S$31.8 million	S$72.7 million
To pay the estimated fees and expenses, including professional fees and expenses, incurred in connection with the Preferential Offering	S$5.6 million	S$3.4 million	S$2.2 million
Total	**S$404.5 million**	**S$45.9 million**	**S$358.6 million**

Additionally, as set out in paragraph 3 of the Launch Announcement, pending the deployment of the net proceeds from the Preferential Offering, the net proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions, or used to repay outstanding borrowings or for any other purpose on a short-term basis as the Manager may, in its absolute discretion, deem fit. In this regard, the Manager wishes to announce that the Manager has, in the interim, utilised S$229.8 million (from the amount of the gross proceeds allocated for the purposes of partially financing the Acquisition) for debt repayment purposes.

The Manager will make further announcements on the actual utilisation of the proceeds from the Preferential Offering as and when such funds are materially utilised.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(UEN: 199508930C)
as manager of Keppel DC REIT

Chiam Yee Sheng / Darren Tan
Company Secretaries
23 October 2025

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation, inducement or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.