Keppel Corporation Limited
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ACQUISITION OF WHOLLY-OWNED SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Keppel Land Limited, acquired the following wholly-owned subsidiary:

Name	:	Josharton Pte. Ltd.
Company Registration No.	:	202002388N
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	SGD1.00
Principal activity	:	Investment Holding Company

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2020.

21 October 2020