

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the following transactions that occurred during the financial year ended 31 March 2023 and up to the date of the announcement, pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited:-

INCORPORATION OF A COMPANY - ACCRELIST MEDICAL AESTHETICS (BANGKOK) CO., LTD.

The Company’s wholly-owned subsidiary, Accrelist Medical Aesthetics (BM) Pte. Ltd. has incorporated a company in Thailand, details of which are listed below:

Name	Issued and Paid-Up Share Capital	Principal Activities
Accrelist Medical Aesthetics (Bangkok) Co., Ltd.	THB 250,000 divided into 250,000 ordinary shares	Aesthetics Medical Services

The incorporation was for the purpose of expanding its medical aesthetics business. The incorporation was funded through the Group’s internal resources and was not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 March 2023.

None of the directors, substantial shareholders or controlling shareholders of the Company have any interests, direct or indirect, in the aforesaid incorporation, save for their shareholding interests in the Company.

UPDATES ON ACCRELIST MEDICAL AESTHETICS (SPC) PTE. LTD.

As announced on 10 September 2021, the Company had entered into a shareholders’ agreement (the “**SHA**”) with Dame Dato Sri Marilyn Tay Bee Choo (the “**Investor**”) in relation to the proposed investment of S\$1,000,000 (the “**Consideration**”) in its wholly owned subsidiary, Accrelist Medical Aesthetics (SPC) Pte. Ltd. (“**A.M Aesthetics SPC**”), through the purchase of 30,000 shares from the Company (the “**Sale Shares**”), representing 30% of the total issued and paid-up capital of A.M Aesthetics SPC (the “**Proposed Transaction**”).

As of the date of this announcement, the Proposed Transaction has not been completed and the Company is still holding 100% of shares of A.M Aesthetics SPC. The Company will make further announcements as and when there are further updates and material developments in relation to the Proposed Transaction.

COMPLETION OF THE DISPOSAL OF 86% SHARE CAPITAL IN WE COMPONENTS PTE. LTD. (“WEC”) BY JUBILEE INDUSTRIES HOLDING LTD. (“JIH”) (“DISPOSAL”)

The subsidiary of the Company, JIH, has completed the Disposal on 29 August 2023 after all the principal terms have been fulfilled. Following the completion, WEC is no longer a subsidiary of JIH.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

29 August 2023

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.