

SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200416295G)

PROPOSED ACQUISITION OF ASSETS - COMPLETION

The board of directors (the “**Board**” or “**Directors**”) of Soon Lian Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 19 June 2015 (the “**Earlier Announcement**”) in relation to the proposed acquisition of certain assets by the Group from Saint An Aluminium Co., Ltd. (圣恩铝业有限公司) (the “**Vendor**”) (the “**Proposed Acquisition**”).

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Earlier Announcement.

The Board wishes to announce that the Proposed Acquisition has been completed on 26 July 2015 (“**Completion Date**”), after satisfaction by the Vendor of the principal terms and conditions set out in the Agreement, as well as the completion of a stock-take of the Inventory on 26 July 2015.

The Consideration has been determined at approximately TWD23,586,000 (equivalent to approximately SGD1,040,000 based on the Exchange Rate of TWD22.67574 : SGD1.00). As the Consideration differs from the Estimated Consideration of approximately SGD1,103,000 (as set out in the Earlier Announcement), the Board wishes to highlight the following amendments to the information presented in the Earlier Announcement:-

The Proposed Acquisition as a Discloseable Transaction

The table below sets out the relative figures for the Proposed Acquisition, computed on the bases set out in Rule 1006 of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”). The relative figures are computed based on the audited financial statements of the Group for the financial year ended 31 December 2014 (“**FY2014**”).

Bases of calculation	Relative figure
<u>Rule 1006(c)</u>	
Aggregate value of consideration given, compared with the Company’s market capitalisation as at 04 May 2015 ⁽²⁾	6.42%

Notes:-

- (2) Computed based on (i) the ~~Estimated~~ Consideration; and (ii) the market capitalisation of the Company which is computed based on the existing number of ordinary shares in the issued and paid-up share capital of the Company (“**Shares**”) of 108,000,000 multiplied by the volume weighted average price of the Shares of SGD0.15 traded on the SGX-ST on 04 May 2015, being the market day preceding the date of the Agreement on which trades were recorded on the SGX-ST.

For the avoidance of doubt, save as disclosed above, there are no other amendments to the Earlier Announcement.

By Order of the Board

Tan Yee Chin
Chairman and CEO
27 July 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.