



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

TRANSFER OF UNITS IN CAPITALAND COMMERCIAL TRUST UNDER RESTRICTED UNIT PLAN AND PERFORMANCE UNIT PLAN

CapitaLand Commercial Trust Management Limited (the “**Manager**”), as manager of CapitaLand Commercial Trust (“**CCT**”), wishes to announce that the Manager has transferred 873,458 units in CCT (“**Units**”) from its unitholding to its key management personnel and eligible employees under the Restricted Unit Plan (“**RUP**”) and Performance Unit Plan (“**PUP**”).

RUP and PUP are the performance-based variable equity-based components of the remuneration for the key management personnel and eligible employees of the Manager pursuant to which Units are awarded. Units are awarded as part of the remuneration with the view of promoting alignment of the interests of key management personnel and eligible employees with those of the unitholders.

Prior to the transfer, the Manager held an aggregate of 174,089,269 Units, which constitutes approximately 4.51% of the total Units in issue. Following the above transfer, the Manager’s unitholding is reduced to an aggregate of 173,215,811 Units, which constitutes approximately 4.49% of the total Units in issue.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Registration Number: 200309059W)

As Manager of CapitaLand Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
2 March 2020

Important Notice

The value of units in CapitaLand Commercial Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited, (the “**Manager**”) as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.