



SING INVESTMENTS
& FINANCE LIMITED

ANNUAL GENERAL MEETING
26 April 2021, Monday
10.00AM

GOING DIGITAL WITH
A HUMAN TOUCH
live webcast

Lee Sze Leong

Managing Director / CEO



Content

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**Our Response to
COVID-19**

02

**Business Impact –
Deposit & Loan**

03

**A Resilient 2020
Performance**

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Looking Ahead

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**Addressing
Shareholders'
Questions**

OUR RESPONSE TO COVID-19

Our Customers and Staff

70% staff enabled to work from home

Infrastructure and procedures were swiftly implemented to comply with Safe Management Measures and maintain business continuity.

Staggered working hours for on-site staff

Staff in essential/critical functions working onsite daily were granted flexible working arrangements.

Stayed in touch during the pandemic breakout

Relationship managers proactively engaged with our customers via virtual meetings and telecommuting.

OUR RESPONSE TO COVID-19

Engagement

Surged in digital activities

Customers were able to perform various functions such as making enquiries, transferring funds or opening accounts with SIF Mobile and internet banking.

Embraced digital communication

Communicating with and keeping customers updated via various digital channels - EDMs, social media (Facebook), SMS, website, mobile app, teleconferencing, etc.

BUSINESS IMPACT - DEPOSIT


- SIF is the **first and only** finance company that is part of the FAST (Fast and Secure Transfers) network.
- Good surge in the number of accounts opened for SIF GoSavers Account and Fixed Deposit Online.

GoSavers Account

Online savings account with no complicated conditions attached to enjoy attractive interest rates.

Fixed Deposit (FD) Online

Online FD that offers attractive interest rates compared to traditional fixed deposit.



SING INVESTMENTS & FINANCE LIMITED

FREE S\$10 voucher*

when you open a new **GoSavers Account** between 1 April to 1 May 2021

SIF Mobile
Download the mobile app & sign up by retrieving MyInfo with Singpass to open the GoSavers Account

*T&Cs apply. While stocks last. Valid for new GoSavers Account customers only. Insured by SDCI.

Download on the **Google Play** and **App Store**

BUSINESS IMPACT - LOAN

Credit relief granted to our customers:-

- Deferment of instalment payments
- Offering Temporary Bridging loans and Enhanced Working Capital loans under Enterprise Singapore (ESG)

A RESILIENT 2020 PERFORMANCE

- **Profit from operations before allowances:** ▲ 20.8%
- **Total revenue:** ▲ 9.1% by \$4.6m due to 3.8% increase in net interest income and 56% increase in non-interest income, due to Government Job Support Scheme grant
- **Operating expenses:** ▼ 1.4% by \$0.4m due to lower business activities during pandemic. Cost-to-income ratio ▼ 5.6%

LOOKING AHEAD

Key Digital Milestones



Digital-enabled
Core Banking
System



Payment systems
(SWIFT, MEPS, FAST)



Retail mobile app
– SIF Mobile



Retail Internet Banking



eStatement/Advices

ADDRESSING SHAREHOLDERS' QUESTIONS

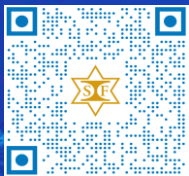
- On entry into digital banking business and new business/potential growth for the Company
- On staff strength and labour turnover
- On shareholders' dividends



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Thank you for tuning in to our live webcast.

For more information on SIF AGM, please scan the QR code below.





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Resolution 1

To adopt the Directors' Statement and audited financial statements for the year ended 31st December 2020 together with the auditors' report thereon.

Resolution 1

Adoption of Directors' statement and audited financial statements.

	No. of Votes	Percentage
For	50,564,279	100.00%
Against	0	0.00%

Resolution 2

To approve the payment of \$480,000 as Directors' fees for the year ended 31st December 2020, as recommended by the Board of Directors.

Resolution 2

Approval of Directors' fees.

	No. of Votes	Percentage
For	50,564,279	100.00%
Against	0	0.00%

Resolution 3

To declare a first and final one-tier tax exempt dividend of 3.6 cents per ordinary share for the year ended 31st December 2020 which has been recommended for payment by the Board of Directors.

Resolution 3

Declaration of final dividend.

	No. of Votes	Percentage
For	50,564,279	100.00%
Against	0	0.00%

Resolution 4

To re-elect Mr Lee Sze Leong as a Director, who retires pursuant to Regulation 109 of the Constitution of the Company.

Resolution 4

Re-election of Mr Lee Sze Leong as a Director.

	No. of Votes	Percentage
For	50,535,979	99.94%
Against	28,300	0.06%

Resolution 5

To re-appoint Messrs Deloitte & Touche LLP as auditors of the Company for the next financial year and to authorise the Directors to fix their remuneration.

Resolution 5

Re-appointment of Messrs Deloitte & Touche LLP as Auditors and to authorise Directors to fix their remuneration.

	No. of Votes	Percentage
For	50,564,279	100.00%
Against	0	0.00%

Resolution 6

To give a general mandate to the Directors, pursuant to Section 161 of the Companies Act and Rule 806 of the Listing Manual of the SGX-ST, to issue new shares and convertible instruments.

Resolution 6

General mandate to authorise the Directors to issue new shares or convertible instruments.

	No. of Votes	Percentage
For	49,788,604	98.47%
Against	775,675	1.53%

Resolution 7

To approve the authority to issue shares under Sing Investments & Finance Limited Performance Share Plan 2020.

Resolution 7

Authority to issue shares under Sing Investments & Finance Limited
Performance Share Plan 2020.

	No. of Votes	Percentage
For	49,760,304	98.41%
Against	803,975	1.59%



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