



10 November 2016

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On 10 November 2016 PJSC Gazprom placed Series 39 of loan participation notes in the aggregate amount of EURO 1 billion

On 10 November 2016 PJSC Gazprom priced Series 39 of loan participation notes in the aggregate amount of EURO 1 billion. The notes were issued by Gaz Capital S.A., a Luxembourg special purpose vehicle, under Gazprom's EMTN Programme pursuant to Regulation S and Rule 144A.

Loan participation notes with an annual coupon of 3,125% are due 17 November 2023. Bank of China Limited London Branch, J.P. Morgan Securities plc, UniCredit Bank AG, Bank GPB International S.A. acted as bookrunners and joint lead managers with respect to the notes.

The proceeds of the offering will be used to finance a loan to PJSC Gazprom. The proceeds of the loan to PJSC Gazprom will be used for general corporate purposes.

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