

**PROPOSED ACQUISITION BY WT SEMICONDUCTOR HOLDINGS PTE. LTD. OF ALL THE
ISSUED ORDINARY SHARES IN THE CAPITAL OF EXCELPOINT TECHNOLOGY LTD. BY WAY
OF A SCHEME OF ARRANGEMENT – EFFECTIVE DATE OF THE SCHEME**

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**”) of Excelpoint Technology Ltd. (the “**Company**”) refers to:

- 1.1.1** the scheme document (the “**Scheme Document**”) dated 18 July 2022 to shareholders of the Company (the “**Shareholders**”) in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the “**Target Shares**”) by WT Semiconductor Holdings Pte. Ltd. (the “**Offeror**”) to be effected by the Company by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore (the “**Companies Act**”) and the Singapore Code on Take-overs and Mergers; and
- 1.1.2** the announcement released by the Company on 26 August 2022 in relation to the sanction of the Scheme by the Court, the record date and the last day of trading of the Target Shares.

1.2 Unless otherwise defined, all capitalised terms herein shall have the same meanings ascribed to them in the Scheme Document.

2. EFFECTIVE DATE OF THE SCHEME

2.1 The Company wishes to announce that a copy of the Court Order has been lodged with ACRA on 6 September 2022. The Scheme has therefore become effective and binding in accordance with its terms on 6 September 2022 (the “**Effective Date**”).

3. PAYMENT OF SCHEME CONSIDERATION

Shareholders will receive S\$1.93 in cash¹ for each Target Share held (the “**Scheme Consideration**”) not later than seven (7) Business Days after the Effective Date, i.e. by 15 September 2022.

4. KEY EVENTS AND INDICATIVE DATES

4.1 Shareholders should note the expected dates for the following events:

Latest date for the payment of the Scheme : 15 September 2022
Consideration

Expected date for the delisting of the Target : 19 September 2022
Shares

¹ The aggregate cash consideration to be paid to each Shareholder shall be rounded to the nearest S\$0.01.

The above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

5. DIRECTORS' RESPONSIBILITY STATEMENT

- 5.1** The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.
- 5.2** Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately and correctly extracted from such sources or reproduced in this Announcement.

By Order of the Board
EXCELPOINT TECHNOLOGY LTD.

Wong Yoen Har
Company Secretary
6 September 2022