

PRESS RELEASE

Totm Technologies invests US\$3.75 million in CDI; strikes exclusive partnership to provide fast and cost-effective verification-as-a-service in Indonesia

- **CDI has been granted Platform Bersama status by Dukcapil to facilitate access to identification number and face biometric data by the private sector**
- **InterBIO will be CDI's exclusive partner that provides biometrics technology support**
- **Partnership shall grant the Group wider access to Indonesia's biometrics marketplace and drive additional revenue streams**

SINGAPORE, 13 December 2021 – Totm Technologies Limited. (“**Totm Technologies**” or the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce today that the Company has entered into a convertible loan agreement (“**CLA**”) and an exclusive cooperation agreement (“**Cooperation Agreement**”) with PT. Cakrawala Data Integrasi (“**CDI**”) to provide fast and cost-effective verification-as-a-service to the private sector in Indonesia.

CDI has been in the business of supplying defense equipment business since 2020. In 2021, CDI signed a cooperation agreement (“**CDI-Dukcapil Agreement**”) with the Directorate General of Population and Civil Registration under the Ministry of Home Affairs (“**Dukcapil**”) as the provider of a joint platform (“**Platform Bersama**”) to facilitate Dukcapil in granting the access right over the identification number (nomor induk kependudukan, “**NIK**”) and face photo data (“**Biometrics Data**”) to small and medium enterprises (“**SMEs**”) for faster verification and authentication. CDI is one of only three companies in Indonesia to have been awarded the Platform Bersama license.

Mr Pierre Prunier, CEO and Executive Director of Totm Technologies, said, “**We are excited about Platform Bersama as this is a significant development for the identity management industry in Indonesia as it will drive broader and faster adoption of identity management solutions by Indonesian enterprises and individuals alike. With the advent of digitalization and COVID-19 driving the need for identity verification, the Indonesian market has seen considerable interest in identity management solutions from both corporations and end users. More and more small and medium businesses are exploring the benefits of adopting identity management solutions into their client-facing processes and are looking for cost-effective, easy-to-implement solutions.**”

The Group will extend CDI a convertible loan worth US\$3.75 million under the CLA to support CDI's Platform Bersama venture, while CDI will exclusively use PT International Biometrics Indonesia's (“**InterBIO**”) products and services under Platform Bersama according to the Cooperation Agreement. Consequently, CDI will share 60% of its Platform Bersama revenue with InterBIO.



“This partnership excites us because it will open the Group to a wider range of SMEs that are just starting to adopt biometric authentication as a way of life. InterBIO will take a leadership role in delivering identity management solutions to CDI’s customers with its existing suite of biometrics solutions such as BioCheck, BioCode and BioWatch as well as passive liveness e-KYC solutions offered by GenesisPro. We are looking forward to working closely with CDI to support the burgeoning demand for safe and secure identity management solutions for the SMEs in Indonesia,” added Mr Prunier.

Separately, the Group’s wholly owned subsidiary, Totm Tech SG Pte. Ltd., and InterBIO has secured a contract worth US\$3.6 million from a consortium led by CDI in October 2021 to provide system integration service for a security platform to the Indonesian government. The project has been completed and is expected to contribute positively to the Group in 1H2022.

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For media and IR queries related to the respective companies, please contact:

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About PT Cakrawala Data Integrasi

PT Cakrawala Data Integrasi (“**CDI**”) has been in the business of supplying defense equipment business since 2020. CDI signed a cooperation agreement with the Directorate General of Population and Civil Registration under the Ministry of Home Affairs (“**Dukcapil**”) as the provider of a joint platform (“**Platform Bersama**”) to facilitate Dukcapil in granting the access right over the identification number and face photo data to users for verification purpose.

For more information, please visit www.cdi-systems.com

About Totm Technologies Limited

Totm Technologies Limited (“**Totm Technologies**” or the “**Company**” and together with its subsidiaries, the “**Group**”) is a leading integrated solutions and services provider in identity management and biometric technology.

Leveraging on its strong execution experience and the robust technology platforms from strategic technology partners, the Group’s solutions have been applied to leading public and private projects across North America, Europe, Middle East, Asia Pacific, Latin America and Africa. Totm Technologies also manages and maintains one of the largest biometrics National ID database in the world with approximately 200 million enrolled citizens.

The Group’s platforms are based on core, multimodal technologies, such as face, finger and iris biometrics, which are listed in the top tier of the National Institute of Standards and Technology (“**NIST**”) benchmarks. The Group is looking to expand its coverage to medical insurance, healthcare, banking electronic payments, transport, and telecommunications-related applications in the commercial sector.

The Company was listed in August 2015 on the Catalist Board of the SGX-ST.

For more information, please visit www.totmtechnologies.com

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This press release has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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