
CONSENT SOLICITATION EXERCISE IN RELATION TO THE S\$100,000,000 7.00 PER CENT. NOTES DUE 2018 (ISIN: SG6SA1000006) COMPRISED IN SERIES 001 (THE “SERIES 001 NOTES”) ISSUED BY GEO ENERGY RESOURCES LIMITED (THE “COMPANY”) PURSUANT TO ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Announcement of release of earmarking of the direct securities account or securities sub-account in which the relevant Series 001 Notes are credited

Reference is made to the announcement made by the Company on 24 July 2017 in relation to the decision by the Company not to proceed with the proposed issue by Geo Coal International Pte. Ltd., a wholly-owned subsidiary of the Company, of U.S. dollar-denominated fixed rate senior notes due 2022, to be unconditionally and irrevocably guaranteed by the Company and certain of its subsidiaries.

The Company wishes to announce that it is still exploring alternative funding options in order to refinance the Series 001 Notes prior to their maturity date on 18 January 2018. The Company will update the holders of the Series 001 Notes on any developments via an announcement to be published on the website of the Singapore Exchange Securities Trading Limited as soon as practicable.

Reference is also made to the consent solicitation statement dated 23 May 2017 (the “**Consent Solicitation Statement**”) issued by the Company in relation to the consent solicitation exercise in connection with the Series 001 Notes. Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Consent Solicitation Statement. The Company also wishes to announce that pursuant to the terms set out in the Consent Solicitation Statement, any earmarking on the direct securities account or securities sub-account of those Noteholders who have voted against the Extraordinary Resolution should have been released at the conclusion of the Meeting. In the case of Noteholders who are eligible to receive the Consent Fee (the “**Eligible Noteholders**”), the Company wishes to announce that it will give instructions to the Principal Paying Agent to instruct CDP to release the earmarking on the direct securities account or securities sub-account in which their Series 001 Notes are credited. **Noteholders should note that Series 001 Notes so earmarked will be released by CDP in accordance with its procedures and subject to its timings.**

In the event of the completion of the Refinancing and subject to the fulfilment of the Settlement Conditions, the Company will arrange for the Consent Fee to be paid to the Eligible Noteholders in accordance with the bank account details provided in the relevant Voting Instruction Form and subject to the terms thereof. In the event that an Eligible Noteholder sells or disposes of its interest in all or any of the Series 001 Notes to a third party (the “**Purchaser**”), the Consent Fee will not be paid to the Purchaser but will still be credited to the bank account specified in the relevant Voting Instruction Form.

By Order of the Board

Charles Antonny Melati
Executive Chairman
28 August 2017