## DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E (Incorporated in Singapore)

## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to the Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST), the Board of Directors of Dyna-Mac Holdings Ltd. ("**Dyna-Mac**") wishes to announce the following transactions for the financial period from 1 January 2024 to 30 June 2024:

## Acquisition of a subsidiary

On 3 January 2024, Dyna-Mac Holdings Ltd. had acquired 100% of the total issued and paid-up share capital of Exterran Offshore Pte. Ltd. ("Exterran"). The total cash consideration of \$10,877,625 paid was arrived at following arm's length negotiation, on a willing-buyer and willing-seller basis mainly based on consideration of the land and building value. Based on the audited accounts of Exterran for the financial year ended 31 December 2023, the net tangible asset value was approximately \$4,812,046. The acquisition is expected to provide the Group with additional fabrication capacity for current and future projects.

Following the acquisition, Exterran became a wholly-owned subsidiary of the Company and was renamed as Dyna-Mac Solutions Pte. Ltd. to reflect the Dyna-Mac branding.

Please refer to the announcement dated 3 January 2024 for detailed information on the acquisition of Externan.

## BY ORDER OF THE BOARD

Lim Ah Cheng Executive Chairman and Chief Executive Officer

Date: 6 August 2024