

Ref No: GIL/SGX/2017-18/11

April 13, 2017

Singapore Exchange Securities Trading Limited
2 Shenton Way
19-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

Sub: Allotment of Equity Shares upon conversion of debt under Strategic Debt Restructuring Scheme (SDR Scheme).

This is to inform you that pursuant to the decision of Joint Lenders Forum (JLF) to invoke SDR on September 20, 2016, approval of shareholders at Extra-ordinary General Meeting convened on March 16, 2017 and the decision taken at the meetings of JLF (including the last meeting held on April 5, 2017), the Committee of the Company at its meeting held today, has allotted 169,22,15,807 Equity Shares of the Company, ranking pari passu with the existing Equity Shares of the Company, consequent to conversion of outstanding debt amounting to Rs. 1692.22 Crore of the Company under SDR Scheme at a conversion price of Rs. 10/- per Equity Share.

Kindly take the above on record and acknowledge receipt.

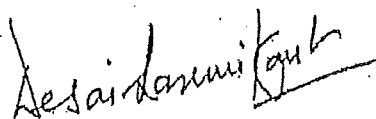
Thanking You

Yours sincerely,

For GTL Infrastructure Limited



Nitesh A. Mhatre
Company Secretary



L. Y. Desai
Chief Financial Officer