



YKGI Limited

(Incorporated in the Republic of Singapore on 8 August 2022)
(Company Registration No: 202227645Z)

PLACEMENT IN RESPECT OF 82,750,000 PLACEMENT SHARES AT S\$0.20 FOR EACH PLACEMENT SHARE COMPRISING: (A) 53,750,000 NEW SHARES; AND (B) 29,000,000 VENDOR SHARES, PAYABLE IN FULL ON APPLICATION.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of YKGI Limited registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore on 26 January 2023 (“Offer Document”).

Application Results

The Board of Directors of YKGI Limited (“Company”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 1 February 2023, all 82,750,000 Placement Shares¹ have been validly subscribed for and application monies received for these Placement Shares amounted to S\$16,550,000.

There were no invalid applications for the Placement Shares, and accordingly, the Placement was fully subscribed.

The spread of placees for the 82,750,000 Placement Shares is as follows:-

Range of Placement Shares allotted (‘000)	Number of placees ⁽¹⁾
1 to 9	22
10 to 49	165
50 to 99	28
100 to 499	70
500 to 999	41
1,000 and above	27
Total	353

Note:

(1) The applications of a placee and his/her associates (as defined in the Catalist Rules) are aggregated and treated as one single placee.

Rule 424 and Rule 428 of the Catalist Rules

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best of the knowledge and belief of RHT Capital Pte. Ltd. (“Issue Manager and Full Sponsor”) and Evolve Capital Advisory Private Limited, KGI Securities (Singapore) Pte. Ltd. (“Joint Placement Agents”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules save as set out below, there are no persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted the Placement Shares.

Name of Placee	Relationship	Number of Placement Shares allotted	Circumstances giving rise to the allotment
Mr Seah Boon Keng	Brother of Mr Seah Boon Lock (Executive Chairman and Executive Director)	50,000	Allotted under the Placement

For completeness, Mr Lim Fah Choy, an area manager of our Group and the brother-in-law of our Executive Chairman and Executive Director, Mr Seah Boon Lock, was allotted 150,000 Placement Shares under the Placement. K13 Foodpark Pte. Ltd., which Mr Seah Boon Lock has an interest of 18.0% in, was allotted 5,000,000 Placement Shares under the Placement.

Should it subsequently come to the attention of the Issue Manager and Full Sponsor and the Placement Agent that any other persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules were allotted the Placement Shares, an appropriate announcement via SGXNET, will be made before the commencement of trading on 6 February 2023.

Substantial Applications

To the best of the knowledge and belief of the Issue Manager and Full Sponsor and the Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:-

Name of Placee	Number of Placement Shares allotted	Circumstances giving rise to the allotment
K13 Foodpark Pte. Ltd.	5,000,000	Allotted under the Placement

Commencement of Trading and Refunds

The Shares are expected to commence trading on Catalist on a “ready” basis at 9.00 a.m. on 6 February 2023, subject to SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled.

To find out if you have been allotted any Placement Shares, you may call The Central Depository (Pte) Limited (“CDP”) at (65) 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s listing on Catalist, for their support and assistance.

Issued by
RHT CAPITAL PTE. LTD.

For and on behalf of
YKGI LIMITED
4 February 2023

The Company will be listed on Catalist of the SGX-ST on 6 February 2023. The initial public offering of the Company is sponsored by RHT Capital Pte. Ltd., being the Issue Manager and Full Sponsor.

This announcement has been prepared by the Company and its contents have been reviewed by the Issue Manager and Full Sponsor for compliance with the relevant rules of the SGX-ST.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Issue Manager and Full Sponsor is Mr Lay Shi Wei, Registered Professional, at 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.

¹ For the avoidance of doubt, these do not include the Cornerstone Shares which are issued separate from the Placement (as disclosed in the Offer Document), namely, (i) 10,000,000 Cornerstone Shares issued to Mr. Teo Kee Bock; and (ii) 6,250,000 Cornerstone Shares issued to Huan Yong Group Pte. Ltd.