



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)

(Company registration number 200007107D)

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**NOTICE GIVEN BY DBS BANK LTD IN RELATION TO 33 CHANGI NORTH CRESCENT**

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The Board of Directors (the “**Directors**” or the “**Board**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that the Company has on 9 September 2021 received a letter (the “**Letter**”) from the lawyers acting for DBS Bank Ltd (“**DBS**”) pursuant to which notice was given to the Company that DBS will be exercising their rights to take possession of the mortgaged property situated at 33 Changi North Crescent Singapore 499640 (the “**Mortgaged Property**”) on the expiry of one (1) month from the date of service of the Letter. The Company had granted the legal mortgage over the Mortgaged Property in favour of DBS in connection with certain banking facilities provided by DBS.

The Company is currently reviewing the Letter with its appointed Financial Consultant, RSM Corporate Advisory Pte. Ltd., as well as its legal advisers, and will take appropriate action accordingly.

The Company will update shareholders and potential investors on any further material developments to this matter by way of further announcement(s) as and when necessary.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD  
**TEE INTERNATIONAL LIMITED**

Ong Beng Hong  
Company Secretary  
10 September 2021