

UPDATE IN RELATION TO THE ACQUISITION OF THE RESIDENTIAL SITE KNOWN AS “MEYER PARK” LOCATED AT 81 & 83 MEYER ROAD SINGAPORE (MK25-4029P) (THE “DEVELOPMENT”)

UOL Group Limited (the “**Company**”) refers to its announcement dated 9 February 2023, in relation to the acceptance of the tender for the en-bloc purchase of the Development submitted by the Company’s indirect subsidiary, United Venture Development (Meyer) Pte. Ltd. (formerly known as United Venture Development (No. 6) Pte. Ltd.) (“**UVD(Meyer)**”), by the members of the Sale Committee acting on behalf of the consenting subsidiary proprietors of the units within the Development (the “**Acquisition**”).

The Company is pleased to announce that it has been informed today by the solicitors acting for the consenting subsidiary proprietors of the units within the Development that the Strata Titles Board (“**STB**”) has issued an order of sale on 30 June 2023 (the “**Order of Sale**”).

Under the Order of Sale, STB ordered *inter alia* that all units in the Development be sold collectively to UVD(Meyer) under the terms and conditions of the tender documents submitted by UVD(Meyer) and accepted by the members of the Sale Committee acting on behalf of the consenting subsidiary proprietors of the units within the Development.

Further announcement(s) will be made as and when there are material developments relating to the Acquisition.

Submitted by Yeong Sien Seu, Company Secretary on 03/07/2023 to the SGX.