WINKING STUDIOS LIMITED
(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

GRANT OF SHARE AWARDS PURSUANT TO THE WINKING STUDIOS PERFORMANCE SHARE PLAN - UPDATE ON MARKET PRICE

The Board of Directors (the "**Board**") of Winking Studios Limited (the "**Company**") refers to the Company's announcement dated 15 April 2025 in relation to the grant of share awards pursuant to allocations under the Winking Studios Performance Share Plan to employees of the Group.

The Board would like to update Shareholders that the market price (being the closing market price) of the Company's Shares traded on Catalist on 21 April 2025, being the date of grant, is S$0.250.

BY ORDER OF THE BOARD

MR. JOHNNY JAN
Executive Director and Chief Executive Officer (Founder)

22 April 2025

Enquiries

Singapore	**UK**
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PrimePartners Corporate Finance Pte. Ltd. (Sponsor) Foo Jien Jieng sponsorship@ppcf.com.sg	**Strand Hanson Limited** **(Financial and Nominated Adviser)** James Harris / James Bellman +44 (0)20 7409 3494

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Winking Studios Limited (the "Company") was listed on the Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 November 2023 and was dual listed on AIM Market of the London Stock Exchange on 14 November 2024. The initial public offering and listing of the Company on the Catalist of the SGX-ST was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the SGX-STand the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.