SILVERLAKE AXIS LTD.
(Registered in Singapore)
(Company Registration No. 202133173M)

GRANT OF SHARE AWARDS PURSUANT TO SILVERLAKE AXIS LTD. PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Silverlake Axis Ltd. (the "**Company**") wishes to announce that the Company has granted share awards (the "**Awards**") to its Group Managing Director and Key Management Personnel pursuant to the Silverlake Axis Ltd. Performance Share Plan. Details of this grant of shares are set out below:

(a)	Date of grant of the awards:	28 February 2023
(b)	Number of shares granted:	6,000,000
(c)	Market price of shares on the date of grant:	SGD0.335
(d)	Number of shares granted to each director and controlling shareholder (and their associates):	5,400,000 shares to Group Managing Director, Andrew Tan Teik Wei. None of the shares were awarded to other directors and controlling shareholders (and their associates).
(e)	Performance target or vesting period:	The Awards are granted and released on 28 February 2023 in recognition of the service and contributions made to the success of the Company for the financial year ended 30 June 2022 as well as the achievement of Key Performance Indicators. The shares awarded shall be subjected to restrictions against any disposal or sale and/or other dealings in the shares for a period of 1 year from the applicable release date.

By Order of the Board

Andrew Tan Teik Wei
Group Managing Director

28 February 2023