



MODERN LAND (CHINA) CO., LIMITED

當代置業（中國）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1107)

REPURCHASE AND CANCELLATION OF SENIOR NOTES

The 7.95% senior notes in an aggregate principal amount of US\$350,000,000 due 2021 (ISIN: XS1775946285, common code: 177594628) (the “**March 2018 Notes**”) of Modern Land (China) Co., Limited (the “**Company**”) are listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. The listing and quotation of the March 2018 Notes on the SGX-ST are not to be taken as an indication of the merits of the March 2018 Notes.

Up to 22 August 2019, the Company made repurchases of the March 2018 Notes through privately negotiated transactions. The total cumulative principal amount of the March 2018 Notes repurchased was US\$15,000,000, representing approximately 4.29% of the original issue size of the March 2018 Notes.

On 30 August 2019, cancellation of the repurchased March 2018 Notes was completed by the Company. The initial outstanding amount of the March 2018 Notes before the repurchase was US\$350,000,000. After cancellation of the above repurchased March 2018 Notes, the principal amount of the March 2018 Notes that remains outstanding is US\$335,000,000.

Any holder of the March 2018 Notes who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By Order of the Board
Modern Land (China) Co., Limited
Zhang Peng
President and Executive Director

Hong Kong, 3 September 2019

As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Chen Zhiwei and Mr. Chen Anhua; and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Zhong Bin.